

**City Council
Finance Committee
Meeting Agenda
Monday, September 18, 2017
City Hall – Spruce Room
749 Main Street
7:30 a.m.**

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Approval of the Minutes from the August 18, 2017 Meeting (page 2)
- V. Public Comments on Items Not on the Agenda
- VI. Presentation from Chandler Asset Management (page 8)
- VII. Award of Bid for Professional Auditing Services (page 40)
- VIII. Update on Negotiations for Banking Services (page 41)
- IX. Sales Tax Report for the Month and Quarter Ended July 31, 2017 (page 44)
- X. Financial Statements for the Month Ended August 31, 2017 (page 50)
- XI. Revenue Projection Dashboard – Projections Dated September 11, 2017 (page 71)
- XII. Preliminary 2017 Assessed Valuation and 2018 Property Tax Revenue (page 74)
- XIII. Open Space & Parks Fund Reserve Policy (page 80)
- XIV. Enterprise Dashboards (page 83)
- XV. Golf Course Equipment Replacement Policy (page 86)
- XVI. Preliminary 2018 Budget Review (page 92)
- XVII. Options to Address Recreation/Senior Center Expansion Funding Shortfall (page 108)
- XVIII. List of Bills Scheduled for Council Approval on September 19, 2017 (page 111)
- XIX. Discussion Items for Next Regular Meeting – *Tentatively* Scheduled for Monday, October 16, 2017 at 7:30 a.m.
 - 2017 Budget Amendment
 - Capital Improvement Plan (C-I-P) Review
- XX. Set December Meeting Date
- XXI. Adjourn



**City Council
Finance Committee
Meeting Minutes
Monday, August 18, 2017
City Hall, Spruce Room
749 Main Street**

CALL TO ORDER

The meeting was called to order at 9:00 a.m.

ROLL CALL

The following were present:

City Council: Mayor Muckle, Council Member Stolzmann, and
Council Member Maloney

Staff/Others
Present: Heather Balser, Interim City Manager, Kevin Watson,
Finance Director, Megan Davis, Intergovernmental
Affairs Director, Graham Clark, Senior Accountant, and
Penney Bolte, Tax Manager

Absent: None

APPROVAL OF THE AGENDA

The Finance Committee approved the agenda as presented.

APPROVAL OF THE MINUTES FROM THE JULY 21, 2017 MEETING

The Finance Committee Members approved the July 21, 2017 meeting minutes as presented.

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None.

ENTERPRISE DASHBOARDS

The Finance Committee Members reviewed the dashboard provided by the Golf Course and had no questions. Finance Committee Members requested David Baril provide the dashboard through August for the Committee to review in September. Thereafter, until the season starts again next spring, the Finance Committee would only request the dashboard be provided quarterly.

Finance Committee Member Maloney asked if the expectation of, and timeline for receiving the dashboards for the other enterprise funds, including the Recreation Center, has been conveyed. Member Maloney stated that providing the dashboards needs to be matched to the budget process and include operations data in addition to revenue. Member Stolzmann agreed that the requested dashboards should be provided quarterly and should tie in any capital needs.

Interim City Manager Heather Balser stated that she would communicate the needs and timeline of the dashboards and make sure all are provided by the end of the year. The Committee Members and staff agreed that beginning 2018, all the requested dashboards would be received quarterly.

The Finance Committee Members discussed and agreed that they would issue a memo to department directors outlining the dashboard request and frequency.

The reports and corresponding narrative can be located in the August 18, 2017 packet of the Finance Committee Meeting.

UPDATE ON AUDIT PROPOSALS

Finance Director Kevin Watson informed the Finance Committee Members that five audit services proposals have been received by the City in response to the Request For Proposal (RFP). Director Watson stated that finance staff will be reviewing the technical and cost proposals later in August and will have a recommendation for the Finance Committee in October.

Director Watson also informed the Finance Committee that he had been working to extend the current Banking Services agreement with 1st National Bank as previously approved by the Committee. Director Watson stated that 1st National is proposing increases in fees citing that the City of Louisville has been assessed below-market fees for some time.

Director Watson stated that he would update the Finance Committee if no agreement can be reached. Finance Committee Members and staff discussed how intertwined banking services are with new ERP system.

The report and corresponding narrative can be located in the packet of the August 18, 2017 Finance Committee Meeting.

SALES TAX REPORT FOR THE MONTH AND QUARTER ENDED JUNE 30, 2017

Tax Manager Penney Bolte presented the sales tax reports for the month and quarter ended June 30, 2017 to the Finance Committee.

Ms. Bolte informed the Members that the June reports include the amended revenue projections from the 2017 Revenue Projection Dashboard presented last month.

Ms. Bolte also informed the Finance Committee that several restaurant entities are delinquent remitting sales tax resulting in lower revenue for the month in certain taxing areas.

Finance Committee Member Maloney and Stolzmann raised questions regarding addressing and tax collection issues between the Town of Superior and the City of Louisville. Manager Bolte stated that the City has formed GIS Committee that is working to identify all Louisville addresses. Once the base addressing is complete, this information will be provided to the State-certified database providers for use by out-of-state, and internet retailers, to determine the proper tax rate and jurisdiction.

Finance Committee Chairperson Stolzmann asked that the Town of Superior be apprised of the final Louisville addresses to ensure none of their addresses have been incorrectly included. Member Stolzmann stated that Superior has indicated concern that some of their sales tax revenue may be being remitted to the City of Louisville in error.

The reports and corresponding narrative can be located in the packet of the August 18, 2017 Finance Committee Meeting.

FINANCIAL STATEMENTS FOR THE MONTH ENDED JULY 31, 2017

Senior Accountant Graham Clark presented the financial statements for the period ending July 31, 2017.

Mr. Clark noted there are two new statements; one for the Recreation Bond Fund and one for the Recreation Center Debt Fund.

Accountant Clark stated that the higher revenues in the General Fund are attributed to Court Fines and Business Licenses, and that the increase in the Open

Space & Parks Fund is due to the receipt of payment from the Town of Superior for a portion of the Davidson Mesa underpass.

Senior Accountant Clark stated that street paving project have been completed and represent half of the expenditures in the Capital Projects Fund. Mr. Clark stated that transfer of Impact Fees would occur at the end of the year. Director Watson stated the transfer from the General Fund to Open Space & Parks Fund will occur to avoid a negative cash balance.

Mr. Clark informed the Finance Committee that the budgeted amount for Tap Fees, as well as Sewer Tap Fees would not be reached and that user fees are down slightly due to wet weather.

Finance Committee Member Stolzmann asked on the status of the utility billing conversion to Tyler and how residents will be notified of the upcoming changes. Senior Accountant Clark stated that “go-live” testing is ongoing, and that information will be provided on the utility bills and the City’s web site. Member Stolzmann encouraged staff to be 100% confident in the new systems and conversion before going live. Ms. Stolzmann stated it would be beneficial for the City’s newsletter to include information on changes residents may see with their upcoming bills.

The Finance Committee Members and staff discussed the Water Fund, Tap Fees and the Utility Rate Model. Staff stated that the availability of Tap Fee revenues is purposely delayed by one year in the Rate Model. Director Watson stated that a large balance in the Water Fund is needed for future capital outlay.

Finance Committee Chairperson Stolzmann stated that she had questions related to the Parking Improvement Fund. Member Stolzmann stated that there is the perception by people that the money put in they will never get back, nor will they have more parking spaces. Ms. Stolzmann stated that people don’t see how the fees are used, partially because the City proactively transfers money from the General Fund to make land purchases or cover expenses before fees are paid to the Parking Fund.

The Finance Committee Members and staff discussed how to better record the purchases out of the Parking Fund as well as record the transfers made from the General Fund. Ms. Stolzmann noted that the City spent \$200K to purchase the parking lot behind Voltage, and that the City has transferred over \$700K from the General Fund to pay for parking related land and expense in 2016. Director Watson stated that there are compliance regulations that govern the expenditures that can be made from the Parking Improvement Fund.

City Manager Heather Balser suggested that supplemental information be provided with budget documents to better reflect the parking expenditures and transfers from the General Fund.

Finance Committee Members and staff discussed the Lucky Pie parking, noting that this is public property given to a private party for which the City receives rent. Member Stolzmann asked if this “rent” could be used for capital expenses incurred. Mayor Muckle stated that this revenue is “rent” and not “parking fees”. Director Watson stated that the rent is recorded to the General Fund. The Finance Committee Members agreed this classification is appropriate.

Finance Director Kevin Watson distributed an example of a revenue and expenditure report for the Recreation Center and Memory Square Pool for Finance Committee review, and to discuss how the new Recreation Center sales and use tax will be recorded. The Finance Committee agreed that the Recreation Center sales and use tax revenue, which will start January 1, 2018, will be recorded in the General Fund.

The Finance Committee stated the report was very good and that they would actually like a similar format used for the requested Enterprise Fund Dashboards.

The reports and corresponding narrative can be located in the packet of the August 18, 2017 Finance Committee Meeting.

REVENUE PROJECTION DASHBOARD – PROJECTIONS DATED AUGUST 11, 2017

Finance Director Kevin Watson presented the Finance Committee the 2017 Revenue Projection Dashboard.

Director Watson pointed out the continuing upward trend for sales tax at 10% above 2016. Finance Committee Members Maloney and Stolzmann asked if there was an update on what projects have been delayed resulting in the significant downward projection for Building Use Tax, Construction Permits, Impact Fees, etc.

Interim City Manager Balser stated she would follow-up with an email to Planning and Building Safety Director Rob Zuccaro as to why actual revenue is so different from what was projected.

The reports and corresponding narrative can be located in the packet of the August 18, 2017 Finance Committee Meeting.

CASH & INVESTMENTS AT JULY 31, 2017

Kevin Watson, Finance Director presented the Finance Committee the July 31, 2017 Cash & Investment reports.

The reports and corresponding narrative can be located in the packet of the August 18, 2017 Finance Committee Meeting.

DISCUSSION ITEMS FOR THE NEXT REGULAR MEETING

The next regular Finance Committee Meeting is scheduled for Monday, September 18, 2017 at 7:30 a.m. This will be an extended meeting and is set to adjourn at approximately 10:00 a.m.

Items scheduled for discussion at the next meeting include:

- Presentation from Investment Advisors
- Preliminary Assessed Valuation and Projected Property Tax Revenue
- Budget Projections
- Open Space and Parks Fund Policy Reserves
- Long-Term Equipment Replacement Costs (Golf Course)
- Financial Statements for the Month Ended August 31, 2017
- Sales Tax Reports for the Month Ended July 31, 2017
- Revenue Projection Dashboard
- Cash & Investment Report as of August 31, 2017
- List of Bills

ADJOURN

The meeting was adjourned at 10:40 a.m.

SUBJECT: PRESENTATION CHANDLER ASSET MANAGEMENT

DATE: SEPTEMBER 18, 2017

PRESENTED BY: SCOTT PRICKETT, CHANDLER ASSET MANAGEMENT

SUMMARY:

Scott Prickett and Julie Hughes from Chandler Asset Management, the City's Investment Advisor, will be in attendance to update the Committee on issues impacting the City's investments.

City of Louisville

Period Ending
August 31, 2017



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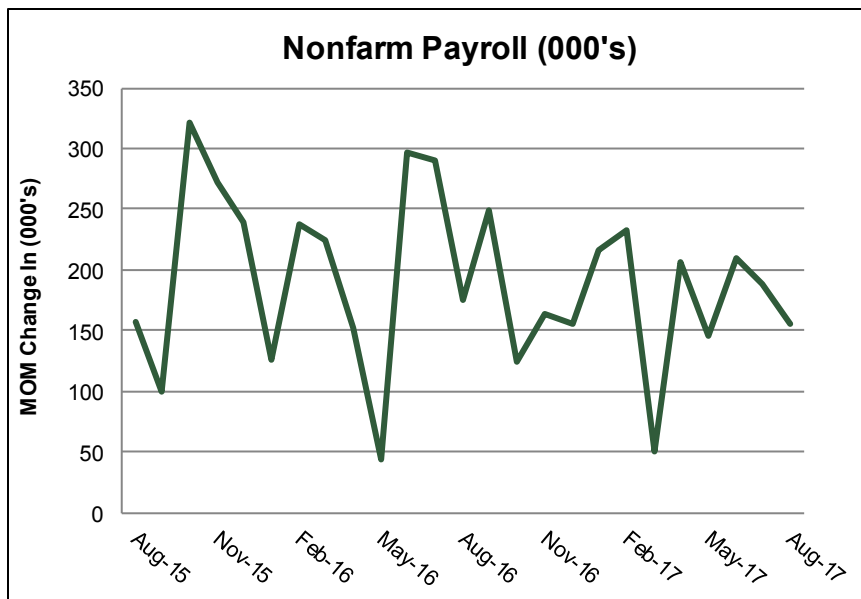
SECTION 1	Economic Update
SECTION 2	Account Profile
SECTION 3	Portfolio Holdings
SECTION 4	Transactions

SECTION 1

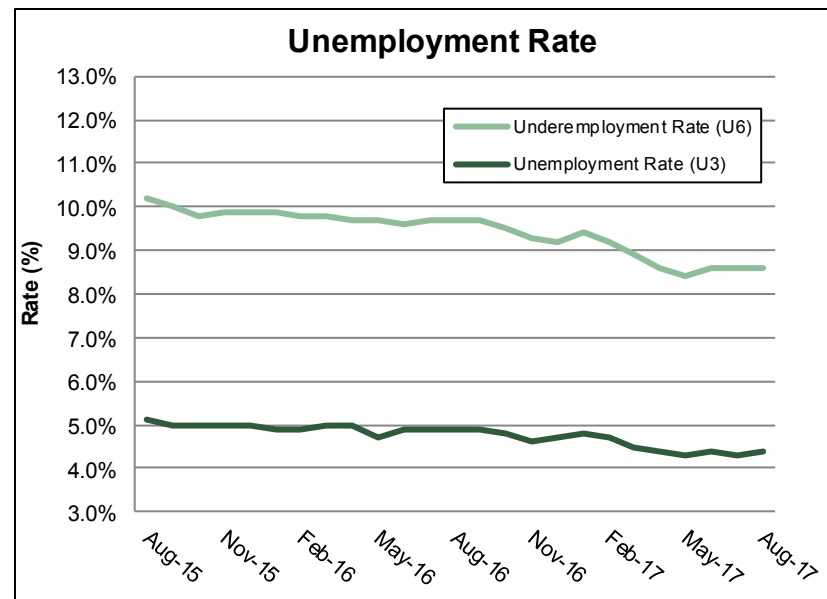
Economic Update



- The Federal Open Market Committee (FOMC) left the fed funds target rate unchanged at a range of 1.00%-1.25% at the July 26 meeting. The FOMC did not update their economic projections (which point to another rate hike before the end of the year) or host a press conference in conjunction with that meeting. The language of the Fed's policy statement suggested they could begin tapering the amount of their balance sheet reinvestments in September. The statement specifically said they plan to begin implementing their balance sheet normalization program "relatively soon". Though inflation is expected to remain below the Fed's target in the near-term, the FOMC expects inflation to stabilize over the medium term. We continue to believe the Fed is likely to keep policy rates unchanged through year-end, but believe policymakers are firmly committed to starting the balance sheet normalization process this fall. All else being equal, we believe the FOMC's plans to normalize the balance sheet could ultimately foster a steeper Treasury yield curve.
- GDP grew by 3.0% in the second quarter, following growth of 1.2% in the first quarter. We expect economic growth to remain modest through year-end. While tax reform or fiscal stimulus may ultimately help fuel stronger economic growth, there is a high level of skepticism among market participants that the Trump administration will deliver on their legislative agenda. In addition, concerns are building about the looming debt ceiling debate. Though financial market volatility has been quite low in recent months, we expect volatility to be elevated this fall.
- The Treasury yield curve flattened in August. The 2-year Treasury yield declined two basis points to 1.33% and the 10-year Treasury yield declined about 18 basis points to 2.12%. We believe geopolitical tensions and domestic political uncertainty weighed on the long end of the yield curve.

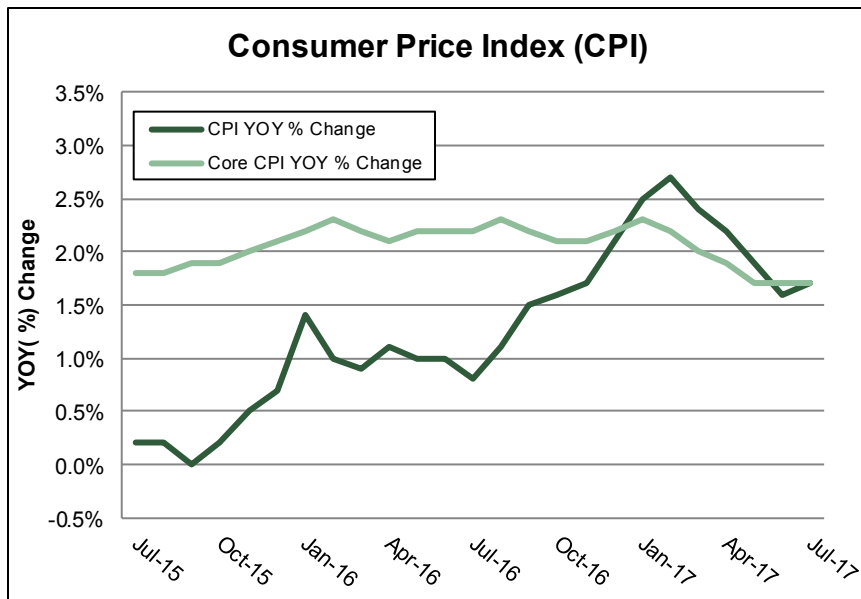


Source: US Department of Labor

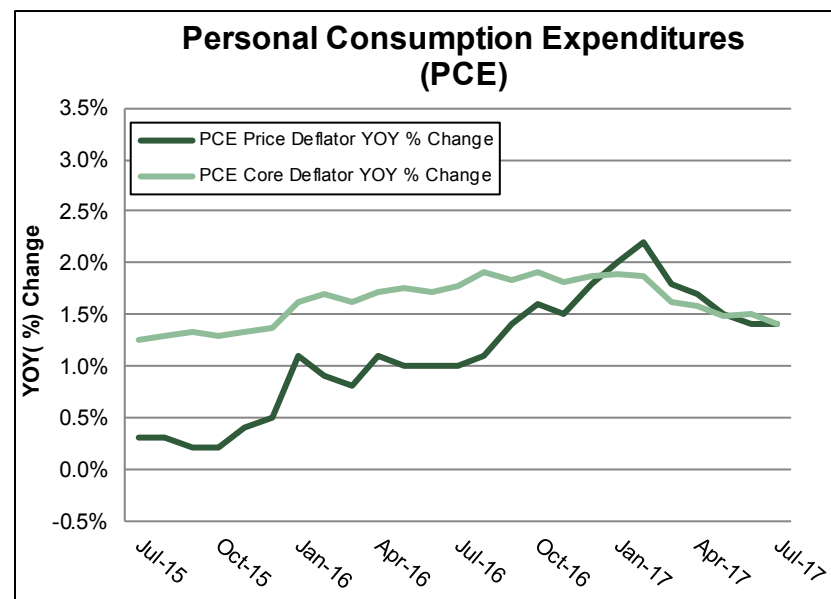


Source: US Department of Labor

Nonfarm payrolls rose 156,000 in August, weaker than the 180,000 consensus estimate of economists. In addition, June and July payrolls were revised down by a total of 41,000. On a trailing 3-month and 6-month basis, payrolls increased by an average of 185,000 and 160,000 per month, respectively. The unemployment rate increased to 4.4% in August from 4.3% in July, and the labor participation rate held steady at 62.9%. A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part time for economic reasons, was unchanged from the prior month at 8.6%. Wages increased 0.1% in August and 2.5% on a year-over-year basis.

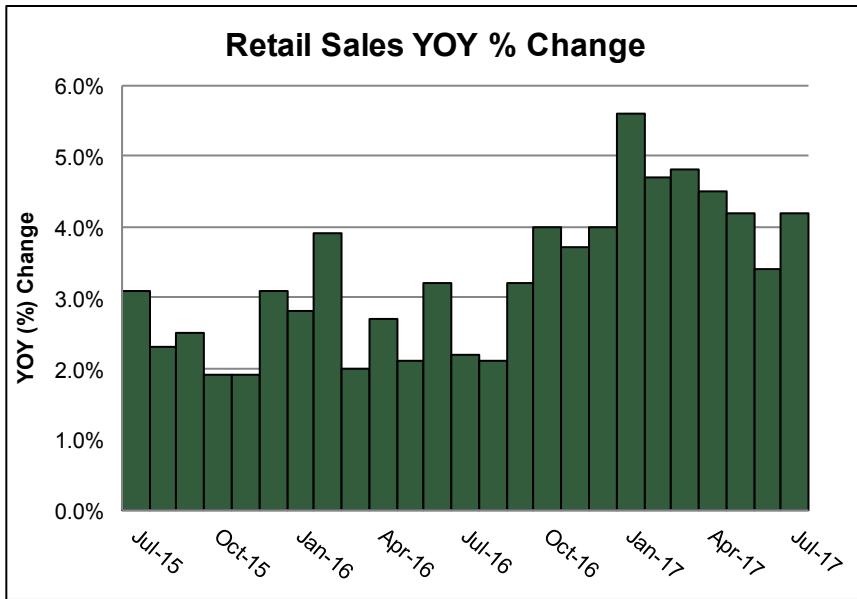


Source: US Department of Labor

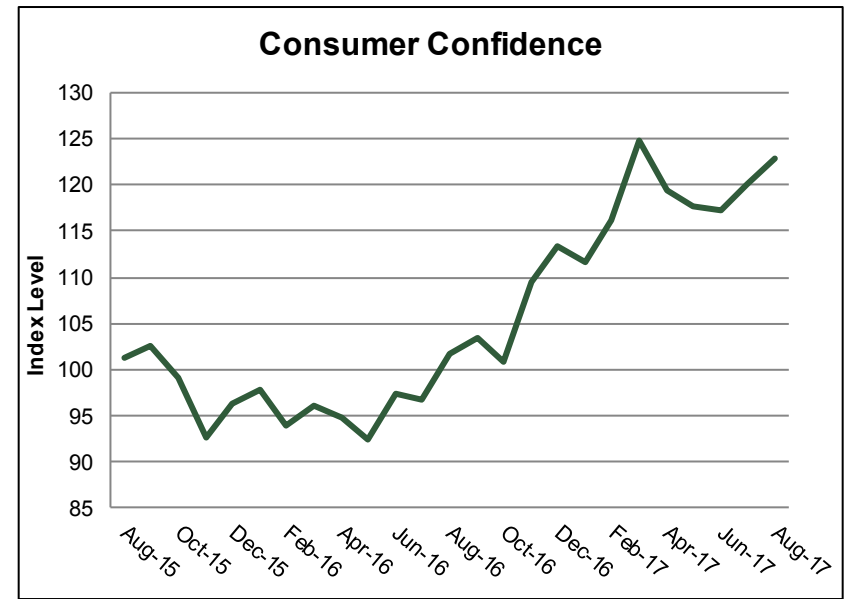


Source: US Department of Labor

The Consumer Price Index (CPI) was up 1.7% year-over-year in July, versus up 1.6% year-over-year in June. Core CPI (CPI less food and energy) was up just 1.7% year-over-year in July, unchanged from the prior month. The Personal Consumption Expenditures (PCE) index was up 1.4% year-over-year in July, unchanged from June. Core PCE (excluding food and energy) was up 1.4% year-over-year in July, versus up 1.5% year-over-year in June. Inflation remains below the Fed's 2.0% target.



Source: US Department of Commerce

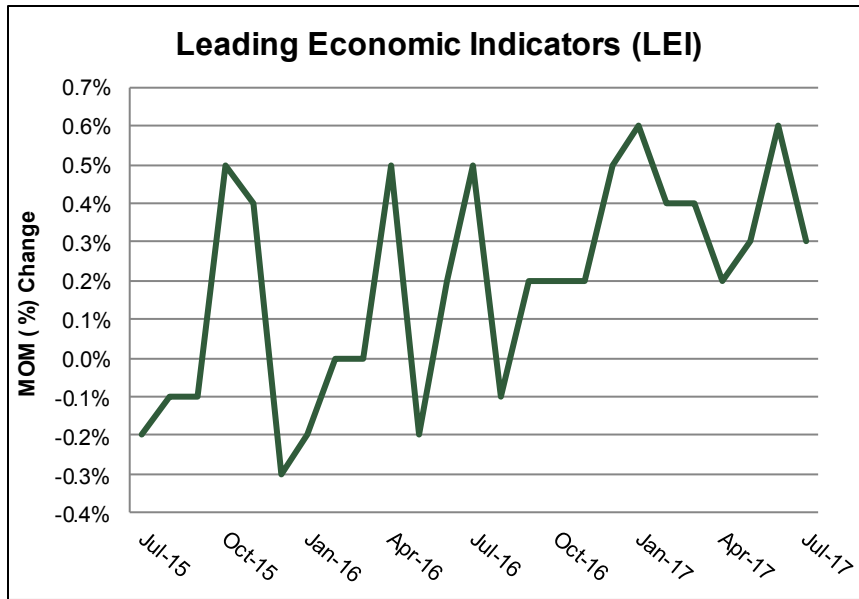


Source: Federal Reserve

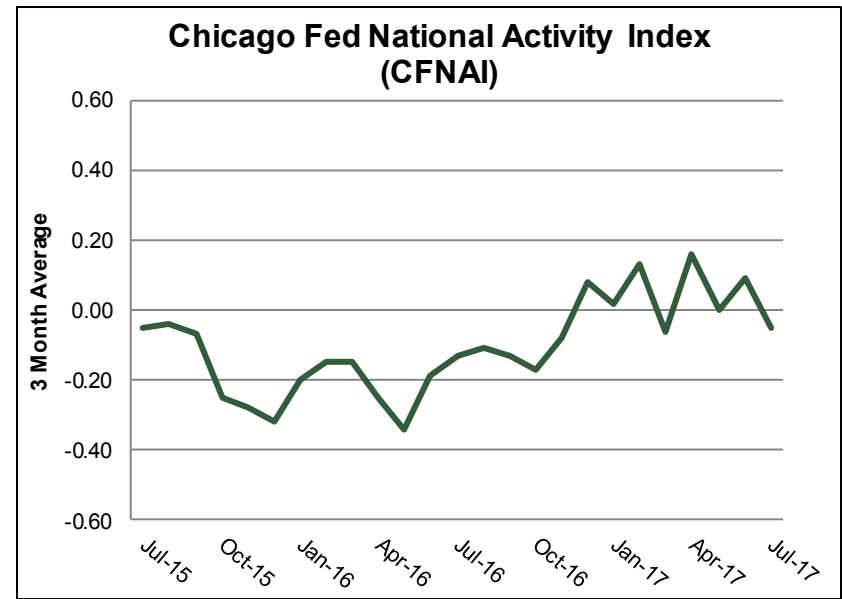
On a year-over-year basis, total retail sales were up 4.2% in July compared with an upwardly revised 3.4% increase in June. On a month-over-month basis, retail sales increased 0.6% in July, above expectations for a 0.3% increase, following a 0.3% increase in June. Excluding autos and gas, retail sales were up 0.5% in July. Overall, July retail sales were better than expected. Meanwhile, the consumer confidence index remained strong in August at 122.9 versus 120.0 in July.



Economic Activity

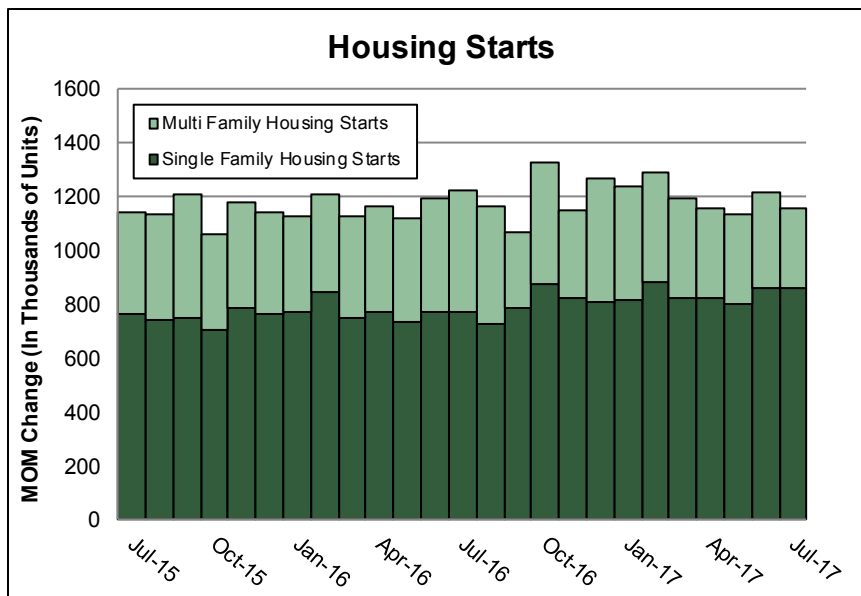


Source: The Conference Board

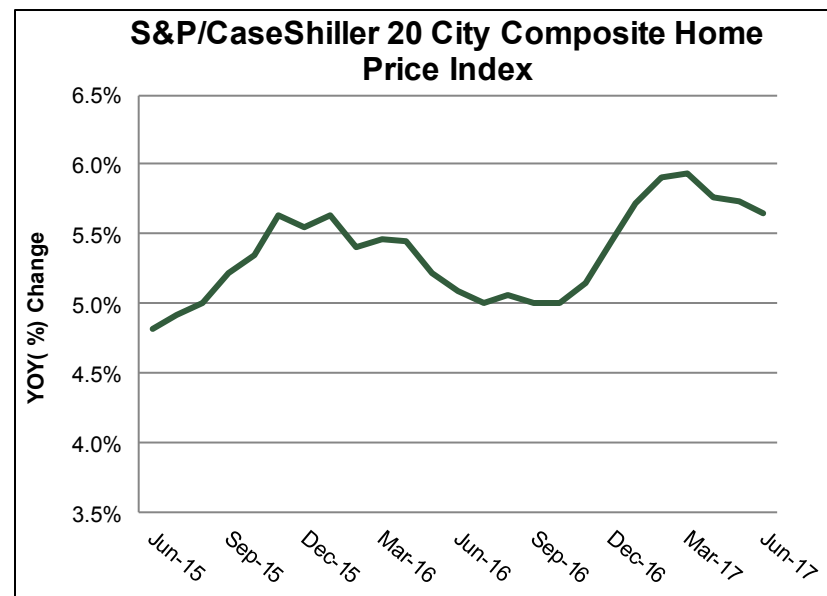


Source: Federal Reserve Bank of Chicago

The Index of Leading Economic Indicators (LEI) rose 0.3% in July, following a strong 0.6% increase in June. The increase in the LEI suggests economic growth may improve through year-end. However, the Chicago Fed National Activity Index (CFNAI) decreased to -0.05 in July on a 3-month moving average basis from 0.09 in June. According to the Chicago Fed, the CFNAI points to economic growth near the historical trend. Overall, we believe the economy remains on a slow growth trajectory.

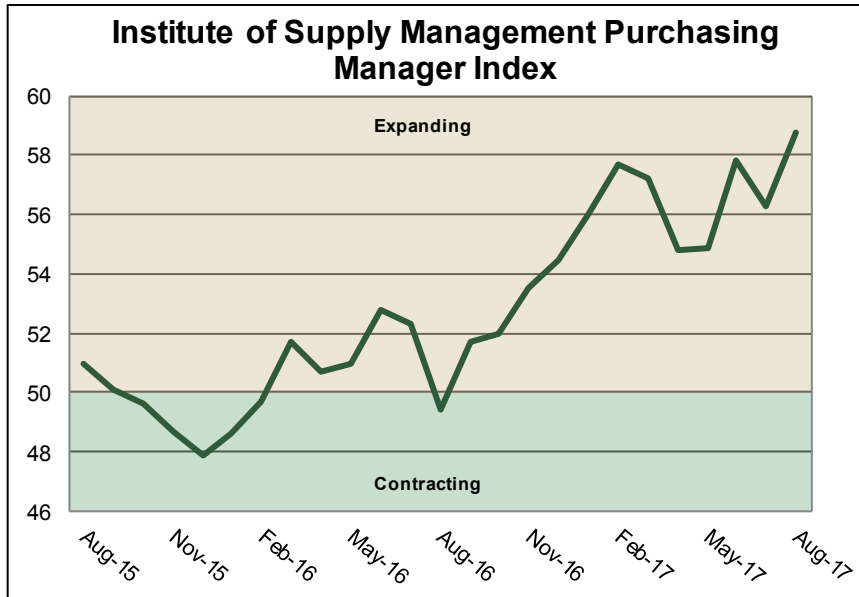


Source: US Census Bureau

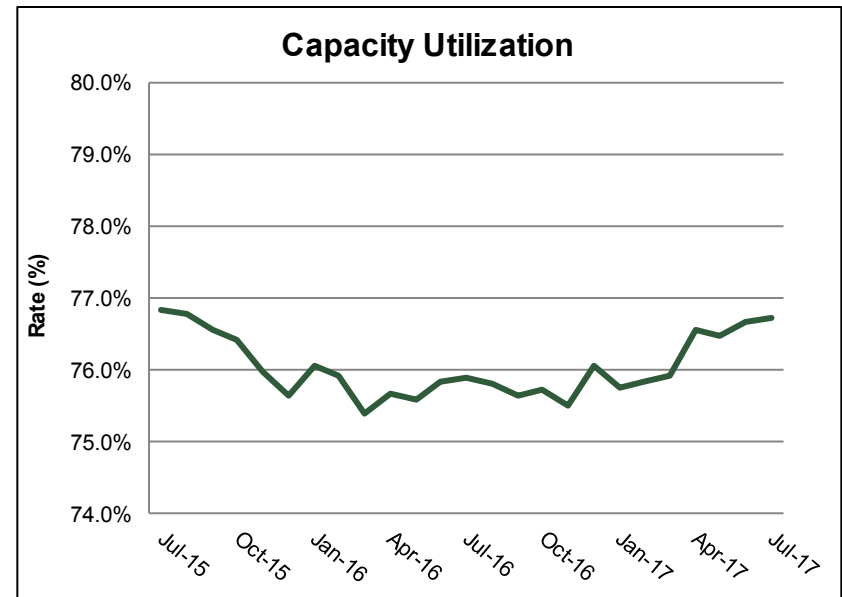


Source: S&P

Total housing starts fell 4.8% in July, following a 7.4% increase in June. Single-family starts fell 0.5% in July, while multi-family starts plunged 15.3%. Permits were also weaker than expected in July, down 4.1%, driven by a significant decline in multi-family permits. Although the July housing starts report was disappointing, the weakness was driven by declines in the multi-family component which tends to be more volatile. According to the Case-Shiller 20-City home price index, home prices were up 5.7% year-over-year in June, unchanged from May.



Source: Institute for Supply Management



Source: Federal Reserve

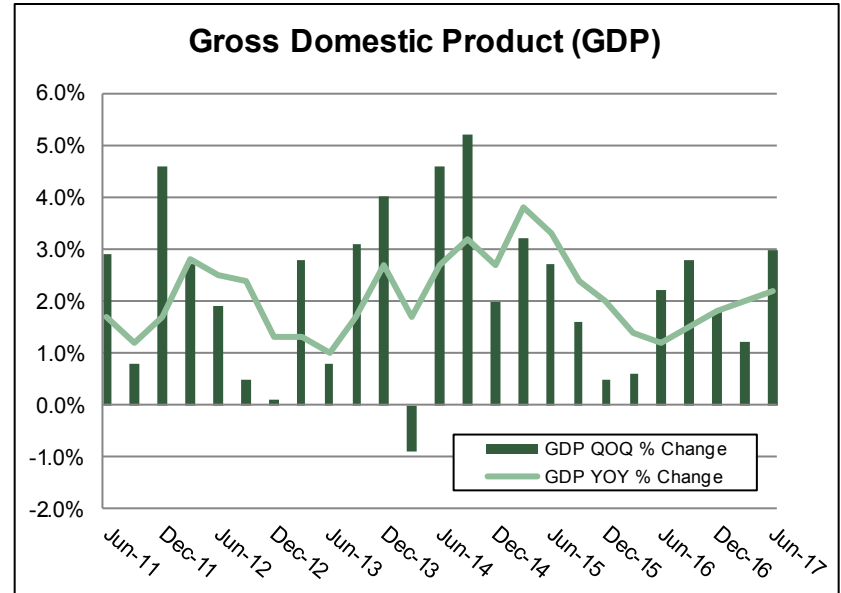
The Institute for Supply Management (ISM) manufacturing index increased to 58.8 in August from 56.3 in July. A reading above 50.0 suggests the manufacturing sector is expanding. Meanwhile, capacity utilization, which is production divided by capacity, increased to 76.7% in July from 76.6% in June. The capacity utilization rate remains below the long-run average of 79.9% (1972-2016), suggesting there is still excess capacity in the industrial sector.



Gross Domestic Product (GDP)

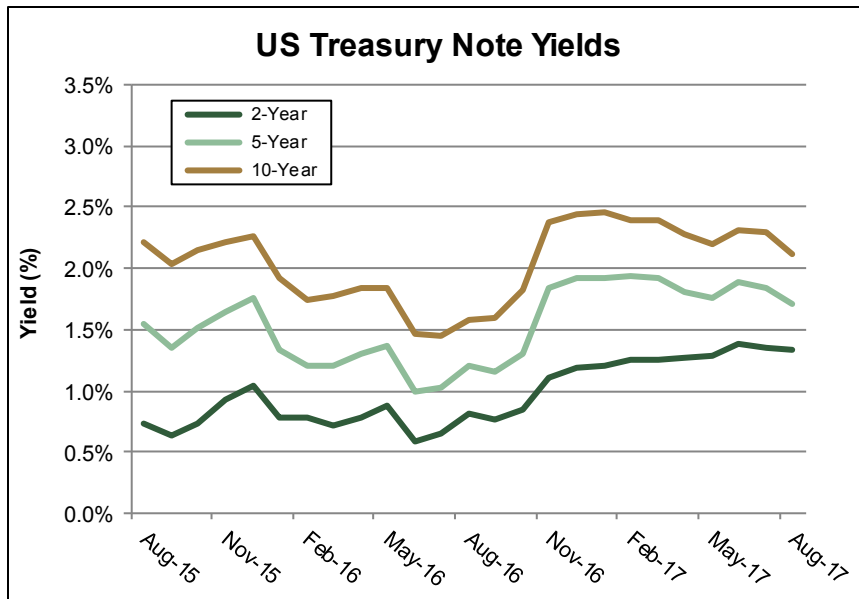
Components of GDP	9/16	12/16	3/17	6/17
Personal Consumption Expenditures	1.9%	2.0%	1.3%	2.3%
Gross Private Domestic Investment	0.4%	1.3%	-0.2%	0.6%
Net Exports and Imports	0.4%	-1.6%	0.2%	0.2%
Federal Government Expenditures	0.1%	0.0%	-0.2%	0.1%
State and Local (Consumption and Gross Investment)	0.0%	0.1%	0.1%	-0.2%
Total	2.8%	1.8%	1.2%	3.0%

Source: US Department of Commerce

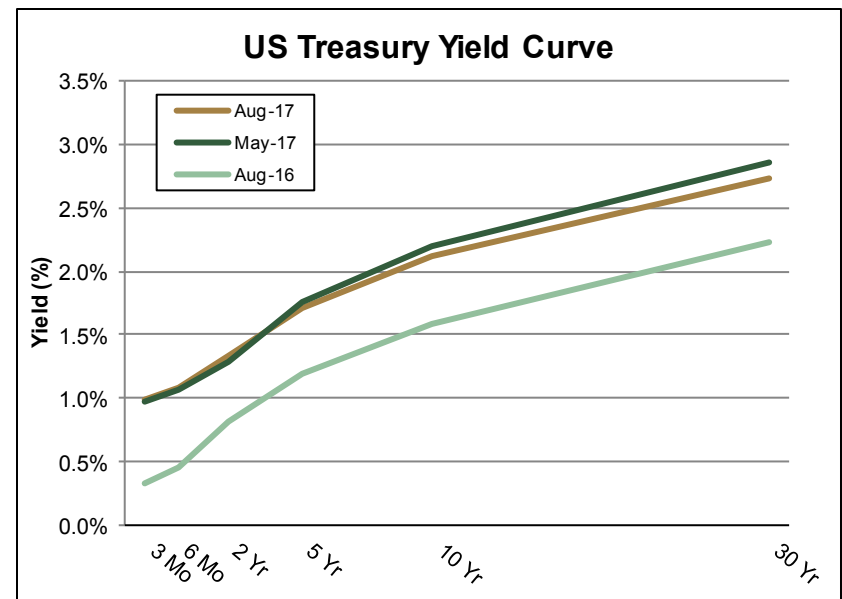


Source: US Department of Commerce

Second quarter GDP grew at an annualized pace of 3.0%, according to the second estimate, following growth of 1.2% in the first quarter. Second quarter GDP growth was revised up four tenths from the advance estimate of 2.6% and was higher than expected. The upward revision was led by consumer spending and business investment. The consensus forecast currently calls for GDP growth of about 2.5% in the third quarter.



Source: Bloomberg



Source: Bloomberg

The yield curve has flattened meaningfully this year. The spread between 2-year and 10-year Treasury yields was just 79 basis points as of August 31, compared to 126 at the end of 2016. In the three months ending in August, the 2-year Treasury yield increased about four basis points while the 10-year Treasury yield decreased about nine basis points. Immediately following the US Presidential election last fall, the Treasury yield curve steepened meaningfully, driven by heightened expectations for tax reform, fiscal stimulus, and above-trend economic growth under the Trump administration. However, market participants are now skeptical the Trump administration will deliver on their legislative agenda.

SECTION 2

Account Profile

Investment Objectives

Safety of principal is the foremost objective of the investment program. The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs.

Chandler Asset Management Performance Objective

The performance objective for the City of Louisville is to achieve an annual total return on the portfolio that exceeds the return of the 2 Year Held-To-Maturity Treasury Index and the Bank of America/Merrill Lynch Blended 0-3 Year Treasury Index.

Strategy

In order to achieve its objective, we will invest the City's funds in a well diversified passive portfolio comprised primarily of U.S. Treasury and Agency securities. All securities will be in compliance with the City's Investment Policies and CRS 24-75-601.



City of Louisville
August 31, 2017

COMPLIANCE WITH INVESTMENT POLICY

Assets managed by Chandler Asset Management are in full compliance with State law and with the City's investment policy.

Category	Standard	Comment
Treasury Issues	5 years maximum maturity; 5% minimum	Complies
Government Instrumentalities, GSEs	95% max inclusive of Corporate or Bank Securities, 35% max per issuer (includes FFCB, FHLB, FHLMC, FNMA, GNMA), 3 years max maturity	Complies
Municipal Securities	A- or above by two NRSROs for Colorado GO and Revs; AA- for Non-Colorado by two NRSROs; 3 years max maturity	Complies
Banker's Acceptances	A-1, P-1, or F-1 by two NRSROs; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
Commercial Paper	A-1, P-1, or F-1 by two NRSROs; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
CDs	AA- rated; 25% maximum; 5% max per issuer; 5 years max maturity	Complies
US Corporate (MTNs)	AA-/Aa3 rated by two NRSROs; 25% maximum; 5% max per issuer; 3 years max maturity	Complies
Money Market Fund	AAAm rated; 20% maximum; 10% max per issuer; 100% U.S. Treasury	Complies
LGIP	AAAm rated	Complies
Repurchase Agreements	Not used by Investment Adviser	Complies
GICS	Not used by Investment Adviser	Complies
Maximum Maturity	5 years	Complies



Portfolio Characteristics

City of Louisville

	8/31/2017	5/31/2017
	Benchmark*	Portfolio
Average Maturity (yrs)	1.08	0.88
Modified Duration	1.06	0.87
Average Purchase Yield	n/a	1.14%
Average Market Yield	1.24%	1.27%
Average Quality**	AA+	AA+/Aaa
Contributions/Withdrawals		2,998,542
Total Market Value		34,886,163

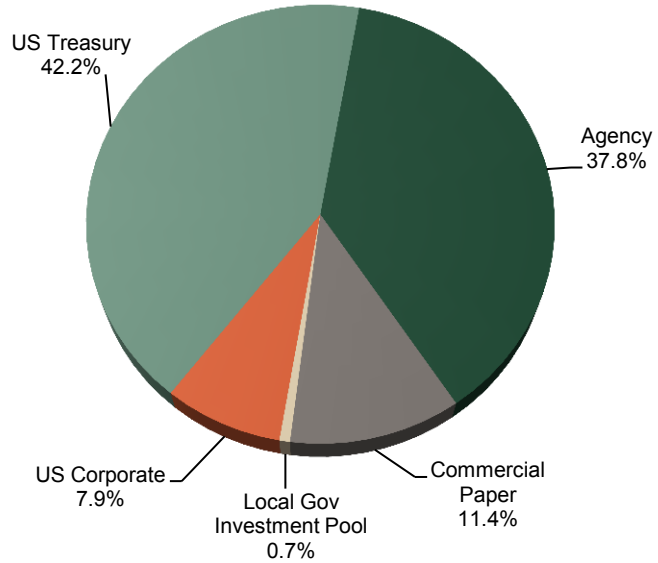
*2Yr Held-To-Maturity Treasury Index

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

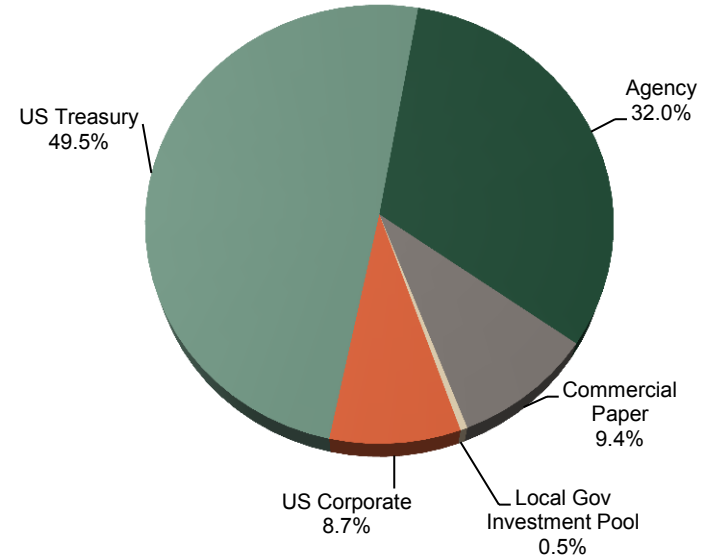


City of Louisville

August 31, 2017



May 31, 2017



City of Louisville – Account #10236

As of 8/31/2017

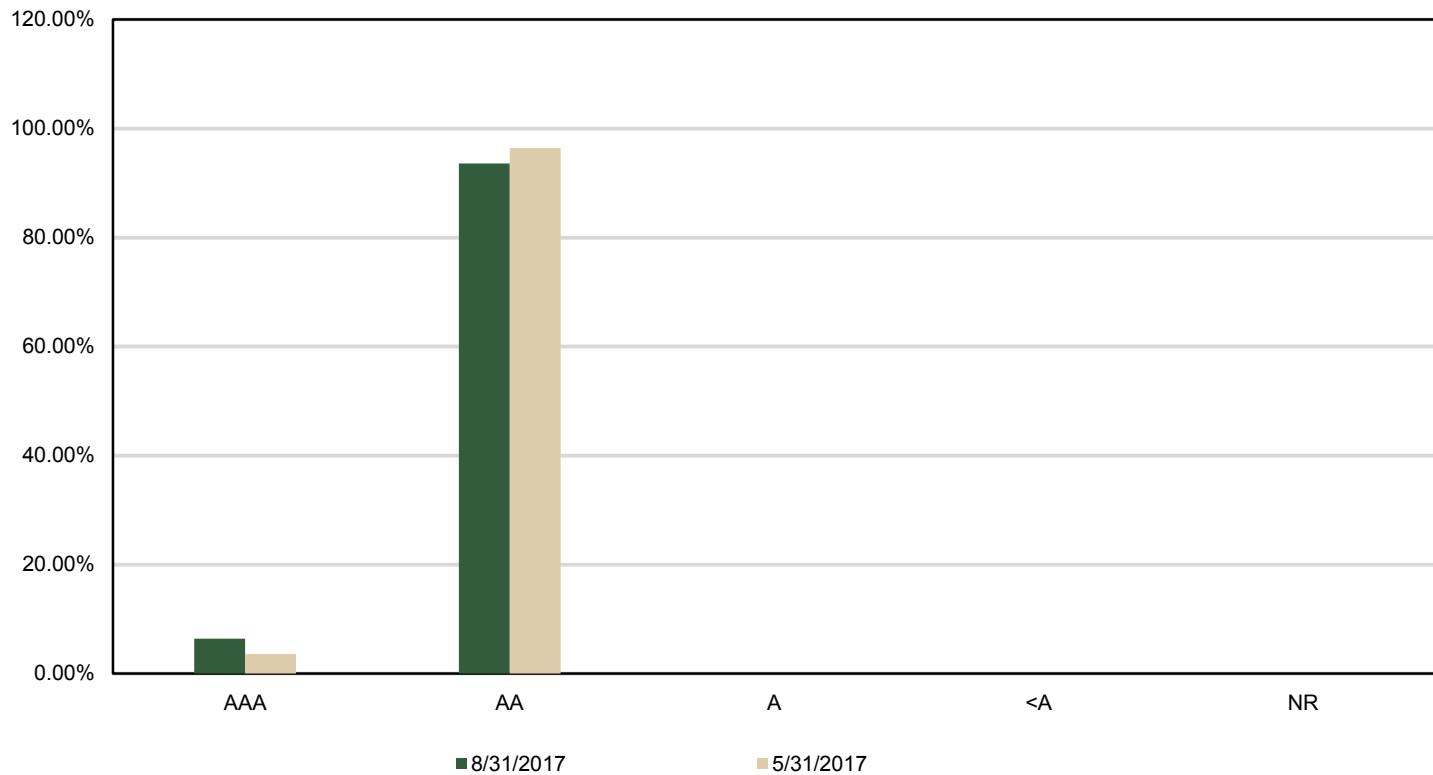
Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	42.24%
Federal Home Loan Bank	Agency	13.71%
Federal National Mortgage Association	Agency	9.59%
Federal Home Loan Mortgage Corp	Agency	9.32%
Federal Farm Credit Bank	Agency	5.15%
Exxon Mobil Corp	US Corporate	4.33%
Rabobank Nederland NV NY	Commercial Paper	2.86%
Bank of Tokyo-Mit UFJ	Commercial Paper	2.86%
General Electric Co	Commercial Paper	2.85%
Toyota Motor Corp	Commercial Paper	2.85%
Apple Inc	US Corporate	2.14%
Berkshire Hathaway	US Corporate	1.44%
CSAFE Investment Pool	Local Gov Investment Pool	0.67%
Total		100.00%



Quality Distribution

City of Louisville

August 31, 2017 vs. May 31, 2017



	AAA	AA	A	<A	NR
08/31/17	6.4%	93.6%	0.0%	0.0%	0.0%
05/31/17	3.6%	96.4%	0.0%	0.0%	0.0%

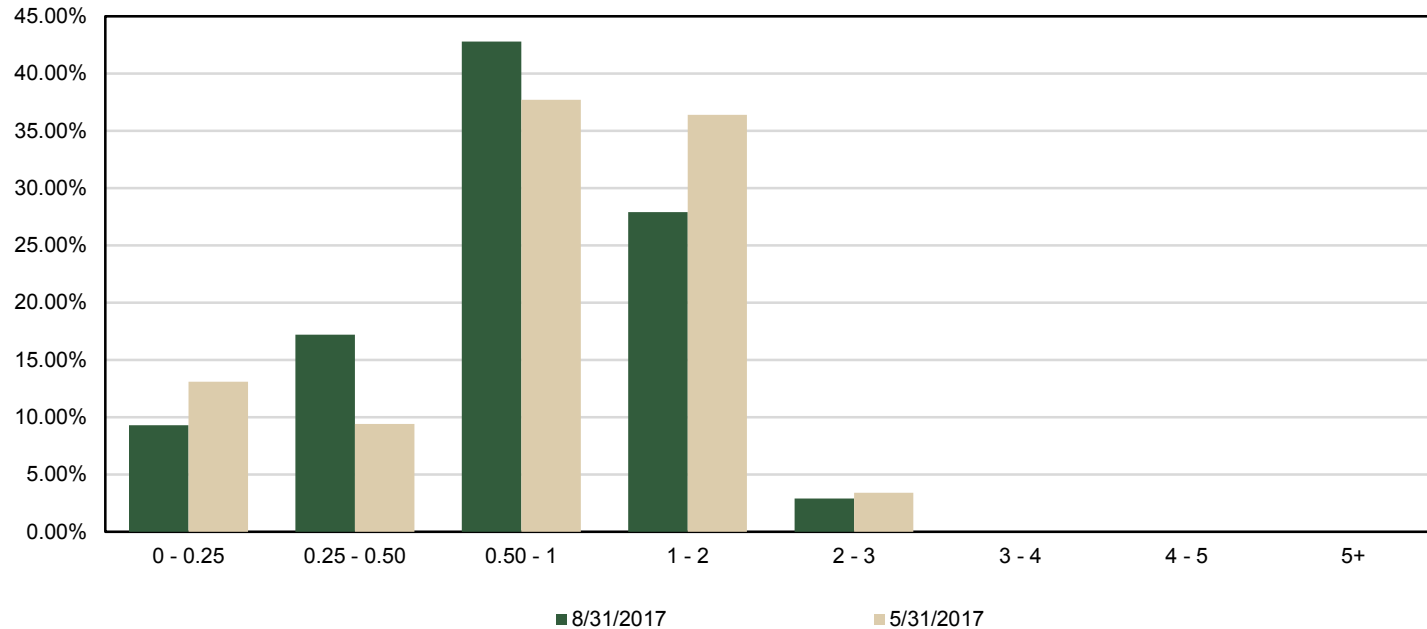
Source: S&P Ratings



Duration Distribution

City of Louisville

August 31, 2017 vs. May 31, 2017



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
08/31/17	9.3%	17.2%	42.8%	27.9%	2.9%	0.0%	0.0%	0.0%
05/31/17	13.1%	9.4%	37.7%	36.4%	3.4%	0.0%	0.0%	0.0%



Investment Performance

City of Louisville

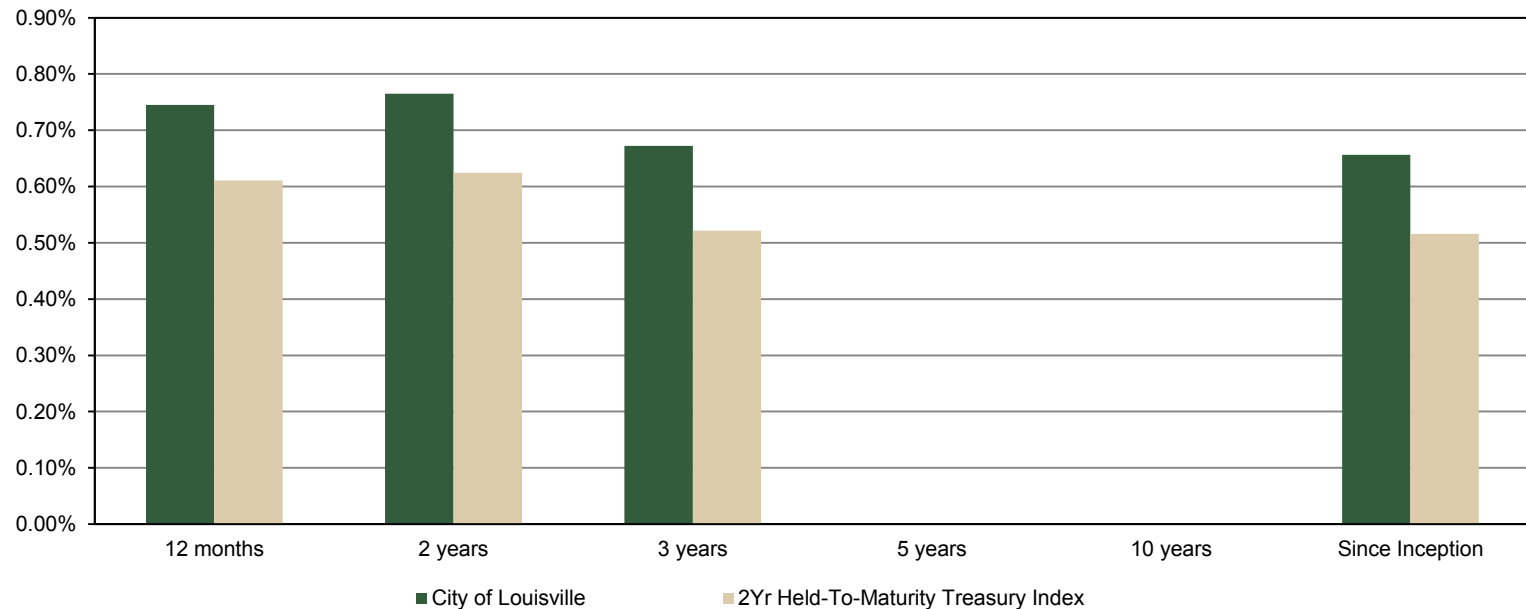
Period Ending

August 31, 2017

Total Rate of Return

Annualized Since Inception

June 30, 2014



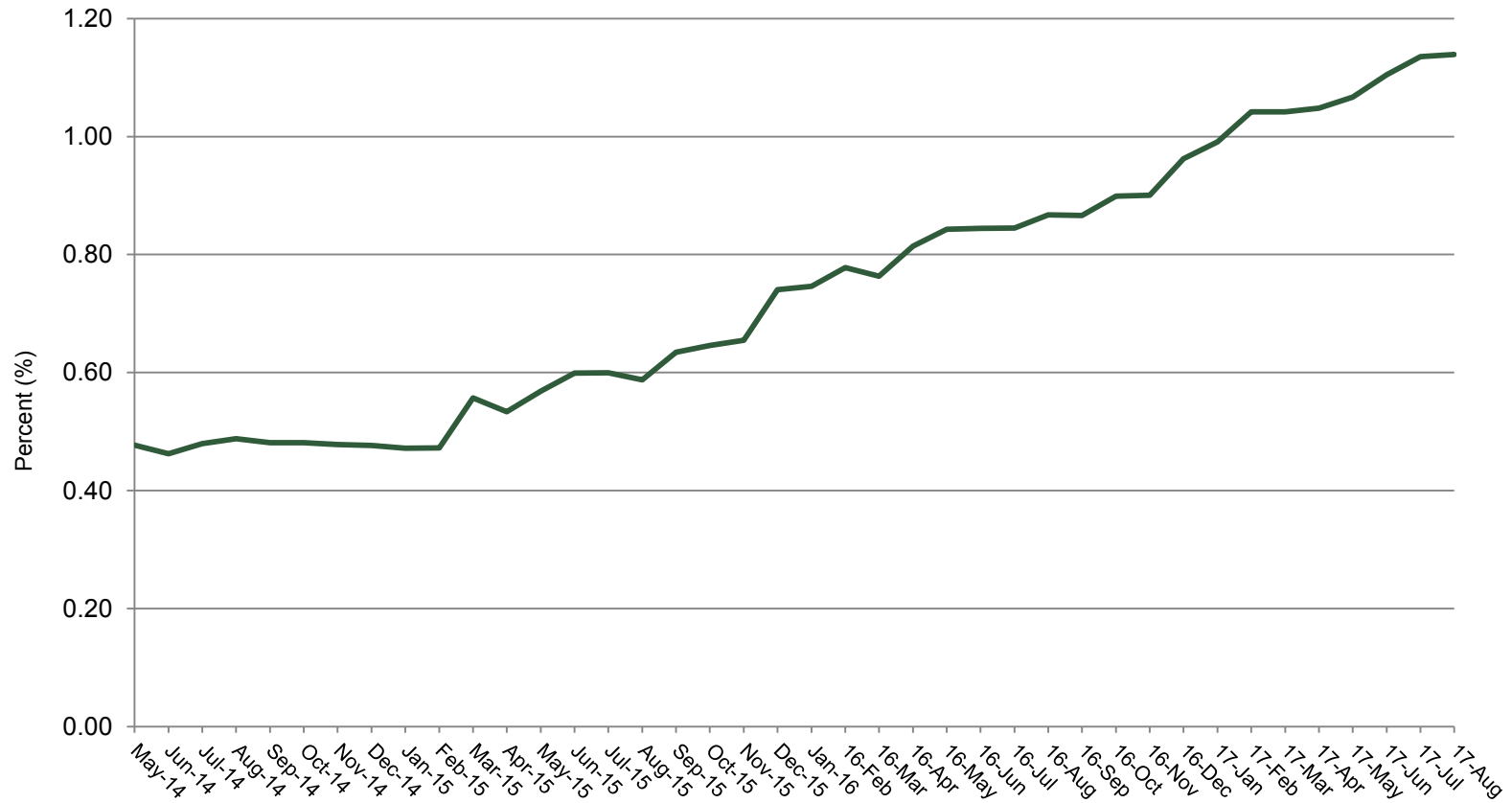
	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
City of Louisville	0.30%	0.75%	0.77%	0.67%	N/A	N/A	0.66%
2Yr Held-To-Maturity Treasury Index	0.28%	0.61%	0.62%	0.52%	N/A	N/A	0.52%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Historical Average Purchase Yield

City of Louisville
Purchase Yield as of 8/31/2017 = 1.14%



SECTION 3

Portfolio Holdings



Holdings Report

City of Louisville - Account #10236

For the Month Ending 8/31/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
3135G0TG8	FNMA Note 0.875% Due 02/08/2018	1,500,000.00	06/12/2015 1.06%	1,492,810.50 1,498,812.88	99.87 1.17%	1,498,096.50 838.54	4.30% (716.38)	Aaa / AA+ AAA	0.44 0.43
3137EAEA3	FHLMC Note 0.750% Due 04/09/2018	1,250,000.00	04/06/2016 0.83%	1,248,037.50 1,249,410.18	99.75 1.16%	1,246,898.75 3,697.92	3.58% (2,511.43)	Aaa / AA+ AAA	0.61 0.60
3130A4GJ5	FHLB Note 1.125% Due 04/25/2018	750,000.00	12/28/2016 1.12%	750,012.00 750,005.88	99.95 1.21%	749,608.50 2,953.13	2.16% (397.38)	Aaa / AA+ AAA	0.65 0.64
3135G0WJ8	FNMA Note 0.875% Due 05/21/2018	1,500,000.00	05/26/2015 1.06%	1,492,065.00 1,498,092.69	99.75 1.22%	1,496,307.00 3,645.83	4.30% (1,785.69)	Aaa / AA+ AAA	0.72 0.72
3133EGJS5	FFCB Note 0.700% Due 07/05/2018	700,000.00	10/03/2016 0.89%	697,697.00 698,893.55	99.53 1.27%	696,675.70 762.22	2.00% (2,217.85)	Aaa / AA+ AAA	0.84 0.84
3133EFX69	FFCB Note 0.960% Due 10/05/2018	1,100,000.00	05/17/2016 0.97%	1,099,802.00 1,099,909.19	99.64 1.29%	1,096,010.30 4,282.67	3.15% (3,898.89)	Aaa / AA+ AAA	1.10 1.08
313376BR5	FHLB Note 1.750% Due 12/14/2018	1,000,000.00	12/21/2016 1.29%	1,009,000.00 1,005,854.37	100.53 1.34%	1,005,265.00 3,743.06	2.89% (589.37)	Aaa / AA+ AAA	1.29 1.26
3133782M2	FHLB Note 1.500% Due 03/08/2019	1,000,000.00	06/23/2017 1.38%	1,002,040.00 1,001,819.55	100.22 1.36%	1,002,160.00 7,208.33	2.89% 340.45	Aaa / AA+ AAA	1.52 1.49
3130ABF92	FHLB Note 1.375% Due 05/28/2019	1,000,000.00	05/30/2017 1.36%	1,000,220.00 1,000,191.86	100.05 1.35%	1,000,474.00 4,163.19	2.88% 282.14	Aaa / AA+ AAA	1.74 1.71
313379EE5	FHLB Note 1.625% Due 06/14/2019	1,000,000.00	06/13/2017 1.44%	1,003,580.00 1,003,196.95	100.40 1.40%	1,003,985.00 3,475.69	2.89% 788.05	Aaa / AA+ AAA	1.79 1.75
3135G0N33	FNMA Note 0.875% Due 08/02/2019	350,000.00	Various 0.92%	349,526.00 349,696.98	99.02 1.40%	346,562.30 246.70	0.99% (3,134.68)	Aaa / AA+ AAA	1.92 1.89
3137EAEH8	FHLMC Note 1.375% Due 08/15/2019	1,000,000.00	07/26/2017 1.43%	998,960.00 999,009.99	99.93 1.41%	999,309.00 1,604.17	2.87% 299.01	Aaa / AA+ AAA	1.96 1.92
3137EADM8	FHLMC Note 1.250% Due 10/02/2019	1,000,000.00	07/14/2017 1.44%	995,820.00 996,058.27	99.58 1.45%	995,820.00 5,173.61	2.87% (238.27)	Aaa / AA+ AAA	2.09 2.04
Total Agency		13,150,000.00	1.17%	13,139,570.00 13,150,952.34	1.30%	13,137,172.05 41,795.06	37.78% (13,780.29)	Aaa / AA+ Aaa	1.20 1.18
Commercial Paper									
21687AXX6	Rabobank Nederland NV NY Discount CP 1.280% Due 10/31/2017	1,000,000.00	02/03/2017 1.31%	990,400.00 990,400.00	99.04 1.31%	990,400.00 7,466.67	2.86% 0.00	P-1 / A-1 NR	0.17 0.17
06538BZB2	Bank of Tokyo Mitsubishi NY Discount CP 1.340% Due 12/11/2017	1,000,000.00	08/11/2017 1.36%	995,458.89 995,458.89	99.55 1.36%	995,458.89 781.67	2.86% 0.00	P-1 / A-1 NR	0.28 0.28
36164KAP6	GE Capital Treasury LLC Discount CP 1.280% Due 01/23/2018	1,000,000.00	06/26/2017 1.31%	992,497.78 992,497.78	99.25 1.31%	992,497.78 2,382.22	2.85% 0.00	P-1 / A-1+ NR	0.40 0.39
89233HC69	Toyota Motor Credit Discount CP 1.400% Due 03/06/2018	1,000,000.00	06/09/2017 1.43%	989,500.00 989,500.00	98.95 1.43%	989,500.00 3,266.67	2.85% 0.00	P-1 / A-1+ NR	0.51 0.51
Total Commercial Paper		4,000,000.00	1.35%	3,967,856.67 3,967,856.67	1.35%	3,967,856.67 13,897.23	11.41% 0.00	P-1 / A-1 NR	0.34 0.34



Holdings Report

City of Louisville - Account #10236

For the Month Ending 8/31/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Local Gov Investment Pool									
99CSAFE\$0	CSAFE Investment Pool	232,013.29	Various 1.15%	232,013.29 232,013.29	1.00 1.15%	232,013.29 0.00	0.67% 0.00	NR / AAA NR	0.00 0.00
Total Local Gov Investment Pool		232,013.29	1.15%	232,013.29	1.15%	0.00	0.00	NR	0.00
US Corporate									
30231GAL6	Exxon Mobil Corp Note 1.305% Due 03/06/2018	1,500,000.00	03/03/2015 1.31%	1,500,000.00 1,500,000.00	99.97 1.37%	1,499,527.50 9,515.63	4.33% (472.50)	Aaa / AA+ NR	0.51 0.51
084664BY6	Berkshire Hathaway Note 2.000% Due 08/15/2018	500,000.00	10/03/2016 1.20%	507,295.00 503,744.34	100.48 1.49%	502,420.50 444.44	1.44% (1,323.84)	Aa2 / AA A+	0.96 0.94
037833CB4	Apple Inc Note 1.100% Due 08/02/2019	750,000.00	07/29/2016 1.06%	750,907.50 750,581.20	99.25 1.50%	744,348.00 618.75	2.14% (6,233.20)	Aa1 / AA+ NR	1.92 1.89
Total US Corporate		2,750,000.00	1.22%	2,754,325.54	1.42%	10,578.82	(8,029.54)	Aa1 / AA+ A+	0.97 0.96
US Treasury									
912828TW0	US Treasury Note 0.750% Due 10/31/2017	1,000,000.00	04/23/2015 0.77%	999,612.73 999,974.77	99.95 1.06%	999,480.00 2,527.17	2.87% (494.77)	Aaa / AA+ AAA	0.17 0.17
912828UA6	US Treasury Note 0.625% Due 11/30/2017	1,000,000.00	12/21/2015 1.00%	992,815.85 999,088.05	99.89 1.07%	998,880.00 1,588.11	2.87% (208.05)	Aaa / AA+ AAA	0.25 0.25
912828UE8	US Treasury Note 0.750% Due 12/31/2017	1,000,000.00	12/18/2015 1.03%	994,495.54 999,101.16	99.88 1.11%	998,816.00 1,283.97	2.87% (285.16)	Aaa / AA+ AAA	0.33 0.33
912828UJ7	US Treasury Note 0.875% Due 01/31/2018	1,500,000.00	03/17/2015 1.04%	1,493,208.15 1,499,016.80	99.89 1.13%	1,498,422.00 1,141.30	4.30% (594.80)	Aaa / AA+ AAA	0.42 0.41
912828UU2	US Treasury Note 0.750% Due 03/31/2018	1,000,000.00	12/15/2016 1.10%	995,472.10 997,967.26	99.74 1.20%	997,422.00 3,155.74	2.87% (545.26)	Aaa / AA+ AAA	0.58 0.58
912828UZ1	US Treasury Note 0.625% Due 04/30/2018	1,000,000.00	12/21/2016 1.06%	994,222.10 997,175.51	99.61 1.22%	996,094.00 2,105.98	2.86% (1,081.51)	Aaa / AA+ AAA	0.66 0.66
912828VE7	US Treasury Note 1.000% Due 05/31/2018	1,000,000.00	04/19/2016 0.80%	1,004,222.10 1,001,489.51	99.83 1.23%	998,281.00 2,540.98	2.87% (3,208.51)	Aaa / AA+ AAA	0.75 0.74
912828R93	US Treasury Note 0.625% Due 06/30/2018	1,750,000.00	Various 1.10%	1,738,052.74 1,743,168.97	99.50 1.23%	1,741,250.00 1,872.45	5.00% (1,918.97)	Aaa / AA+ AAA	0.83 0.82
912828S68	US Treasury Note 0.750% Due 07/31/2018	750,000.00	12/28/2016 1.18%	744,904.86 747,069.63	99.55 1.25%	746,601.75 489.13	2.14% (467.88)	Aaa / AA+ AAA	0.92 0.91
912828K82	US Treasury Note 1.000% Due 08/15/2018	750,000.00	04/19/2016 0.83%	752,932.20 751,204.73	99.77 1.24%	748,300.50 346.47	2.15% (2,904.23)	Aaa / AA+ AAA	0.96 0.95
912828C3	US Treasury Note 0.750% Due 08/31/2018	1,500,000.00	02/21/2017 1.08%	1,492,563.62 1,495,122.81	99.51 1.24%	1,492,675.50 31.08	4.28% (2,447.31)	Aaa / AA+ AAA	1.00 0.99
912828RH5	US Treasury Note 1.375% Due 09/30/2018	750,000.00	01/31/2017 1.10%	753,371.65 752,188.52	100.11 1.27%	750,849.75 4,339.14	2.16% (1,338.77)	Aaa / AA+ AAA	1.08 1.07



Holdings Report

City of Louisville - Account #10236

For the Month Ending 8/31/2017

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828U40	US Treasury Note 1.000% Due 11/30/2018	1,000,000.00	02/15/2017 1.22%	996,058.04 997,249.09	99.66 1.27%	996,602.00 2,540.98	2.86% (647.09)	Aaa / AA+ AAA	1.25 1.23
912828V56	US Treasury Note 1.125% Due 01/31/2019	750,000.00	01/31/2017 1.21%	748,801.34 749,151.09	99.76 1.30%	748,183.50 733.70	2.15% (967.59)	Aaa / AA+ AAA	1.42 1.40
Total US Treasury		14,750,000.00	1.04%	14,700,733.02 14,728,967.90	1.20%	14,711,858.00 24,696.20	42.24% (17,109.90)	Aaa / AA+ Aaa	0.74 0.73
TOTAL PORTFOLIO				34,798,375.48 34,834,115.74	1.27%	34,795,196.01 90,967.31	100.00% (38,919.73)	Aaa / AA+ Aaa	0.88 0.87
TOTAL MARKET VALUE PLUS ACCRUALS						34,886,163.32			

SECTION 4

Transactions



Transaction Ledger

City of Louisville - Account #10236

May 31, 2017 through August 31, 2017

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	06/01/2017	99CSAFE\$0	108.97	CSAFE Investment Pool	1.000	0.98%	108.97	0.00	108.97	0.00
Purchase	06/09/2017	89233HC69	1,000,000.00	Toyota Motor Credit Discount CP 1.4% Due: 03/06/2018	98.950	1.43%	989,500.00	0.00	989,500.00	0.00
Purchase	06/09/2017	99CSAFE\$0	1,000,000.00	CSAFE Investment Pool	1.000	0.98%	1,000,000.00	0.00	1,000,000.00	0.00
Purchase	06/14/2017	99CSAFE\$0	8,750.00	CSAFE Investment Pool	1.000	0.98%	8,750.00	0.00	8,750.00	0.00
Purchase	06/15/2017	313379EE5	1,000,000.00	FHLB Note 1.625% Due: 06/14/2019	100.358	1.44%	1,003,580.00	45.14	1,003,625.14	0.00
Purchase	06/15/2017	99CSAFE\$0	4,375.00	CSAFE Investment Pool	1.000	0.98%	4,375.00	0.00	4,375.00	0.00
Purchase	06/15/2017	99CSAFE\$0	1,000,000.00	CSAFE Investment Pool	1.000	0.98%	1,000,000.00	0.00	1,000,000.00	0.00
Purchase	06/26/2017	3133782M2	1,000,000.00	FHLB Note 1.5% Due: 03/08/2019	100.204	1.38%	1,002,040.00	4,500.00	1,006,540.00	0.00
Purchase	06/26/2017	36164KAP6	1,000,000.00	GE Capital Treasury LLC Discount CP 1.28% Due: 01/23/2018	99.250	1.31%	992,497.78	0.00	992,497.78	0.00
Purchase	06/30/2017	99CSAFE\$0	9,218.75	CSAFE Investment Pool	1.000	1.00%	9,218.75	0.00	9,218.75	0.00
Purchase	07/03/2017	99CSAFE\$0	424.53	CSAFE Investment Pool	1.000	1.00%	424.53	0.00	424.53	0.00
Purchase	07/05/2017	99CSAFE\$0	2,450.00	CSAFE Investment Pool	1.000	1.00%	2,450.00	0.00	2,450.00	0.00
Purchase	07/14/2017	99CSAFE\$0	3,750.00	CSAFE Investment Pool	1.000	1.00%	3,750.00	0.00	3,750.00	0.00
Purchase	07/14/2017	99CSAFE\$0	1,000,000.00	CSAFE Investment Pool	1.000	1.00%	1,000,000.00	0.00	1,000,000.00	0.00
Purchase	07/17/2017	3137EADM8	1,000,000.00	FHLMC Note 1.25% Due: 10/02/2019	99.582	1.44%	995,820.00	3,645.83	999,465.83	0.00
Purchase	07/27/2017	3137EAEH8	1,000,000.00	FHLMC Note 1.375% Due: 08/15/2019	99.896	1.43%	998,960.00	305.56	999,265.56	0.00
Purchase	07/31/2017	99CSAFE\$0	13,593.75	CSAFE Investment Pool	1.000	1.11%	13,593.75	0.00	13,593.75	0.00
Purchase	08/01/2017	99CSAFE\$0	357.75	CSAFE Investment Pool	1.000	1.11%	357.75	0.00	357.75	0.00
Purchase	08/02/2017	99CSAFE\$0	1,531.25	CSAFE Investment Pool	1.000	1.11%	1,531.25	0.00	1,531.25	0.00



Transaction Ledger

City of Louisville - Account #10236

May 31, 2017 through August 31, 2017

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	08/04/2017	99CSAFE\$0	4,125.00	CSAFE Investment Pool	1.000	1.11%	4,125.00	0.00	4,125.00	0.00
Purchase	08/08/2017	99CSAFE\$0	6,562.50	CSAFE Investment Pool	1.000	1.11%	6,562.50	0.00	6,562.50	0.00
Purchase	08/11/2017	06538BZB2	1,000,000.00	Bank of Tokyo Mitsubishi NY Discount CP 1.34% Due: 12/11/2017	99.546	1.36%	995,458.89	0.00	995,458.89	0.00
Purchase	08/11/2017	99CSAFE\$0	1,000,000.00	CSAFE Investment Pool	1.000	1.11%	1,000,000.00	0.00	1,000,000.00	0.00
Purchase	08/15/2017	99CSAFE\$0	8,750.00	CSAFE Investment Pool	1.000	1.11%	8,750.00	0.00	8,750.00	0.00
Purchase	08/31/2017	99CSAFE\$0	5,625.00	CSAFE Investment Pool	1.000	1.15%	5,625.00	0.00	5,625.00	0.00
Subtotal			11,069,622.50				11,047,479.17	8,496.53	11,055,975.70	0.00
Security Contribution	06/23/2017	99CSAFE\$0	2,000,000.00	CSAFE Investment Pool	1.000		2,000,000.00	0.00	2,000,000.00	0.00
Security Contribution	07/26/2017	99CSAFE\$0	1,000,000.00	CSAFE Investment Pool	1.000		1,000,000.00	0.00	1,000,000.00	0.00
Subtotal			3,000,000.00				3,000,000.00	0.00	3,000,000.00	0.00
Short Sale	06/15/2017	99CSAFE\$0	-1,003,625.14	CSAFE Investment Pool	1.000		-1,003,625.14	0.00	-1,003,625.14	0.00
Short Sale	06/26/2017	99CSAFE\$0	-1,006,540.00	CSAFE Investment Pool	1.000		-1,006,540.00	0.00	-1,006,540.00	0.00
Subtotal			-2,010,165.14				-2,010,165.14	0.00	-2,010,165.14	0.00
TOTAL ACQUISITIONS			12,059,457.36				12,037,314.03	8,496.53	12,045,810.56	0.00

DISPOSITIONS

Closing Purchase	06/15/2017	99CSAFE\$0	-1,003,625.14	CSAFE Investment Pool	1.000		-1,003,625.14	0.00	-1,003,625.14	0.00
Closing Purchase	06/26/2017	99CSAFE\$0	-1,006,540.00	CSAFE Investment Pool	1.000		-1,006,540.00	0.00	-1,006,540.00	0.00
Subtotal			-2,010,165.14				-2,010,165.14	0.00	-2,010,165.14	0.00
Sale	06/09/2017	99CSAFE\$0	989,500.00	CSAFE Investment Pool	1.000	0.98%	989,500.00	0.00	989,500.00	0.00
Sale	06/15/2017	99CSAFE\$0	1,003,625.14	CSAFE Investment Pool	1.000	0.98%	1,003,625.14	0.00	1,003,625.14	0.00



Transaction Ledger

City of Louisville - Account #10236

May 31, 2017 through August 31, 2017

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	06/26/2017	99CSAFE\$0	1,999,037.78	CSAFE Investment Pool	1.000	0.98%	1,999,037.78	0.00	1,999,037.78	0.00
Sale	07/17/2017	99CSAFE\$0	999,465.83	CSAFE Investment Pool	1.000	1.00%	999,465.83	0.00	999,465.83	0.00
Sale	07/27/2017	99CSAFE\$0	999,265.56	CSAFE Investment Pool	1.000	1.00%	999,265.56	0.00	999,265.56	0.00
Sale	08/11/2017	99CSAFE\$0	995,458.89	CSAFE Investment Pool	1.000	1.11%	995,458.89	0.00	995,458.89	0.00
Subtotal			6,986,353.20				6,986,353.20	0.00	6,986,353.20	0.00
Maturity	06/09/2017	89233GT97	1,000,000.00	Toyota Motor Credit Discount CP 1.24% Due: 06/09/2017	99.073		990,734.44	9,265.56	1,000,000.00	0.00
Maturity	06/15/2017	912828WP1	1,000,000.00	US Treasury Note 0.875% Due: 06/15/2017	100.000		1,000,000.00	0.00	1,000,000.00	0.00
Maturity	07/14/2017	3137EADV8	1,000,000.00	FHLMC Note 0.75% Due: 07/14/2017	100.000		1,000,000.00	0.00	1,000,000.00	0.00
Maturity	08/11/2017	06538BVB6	1,000,000.00	Bank of Tokyo Mitsubishi NY Discount CP 1.22% Due: 08/11/2017	99.587		995,865.56	4,134.44	1,000,000.00	0.00
Subtotal			4,000,000.00				3,986,600.00	13,400.00	4,000,000.00	0.00
Security Withdrawal	06/20/2017	99CSAFE\$0	1,318.06	CSAFE Investment Pool	1.000		1,318.06	0.00	1,318.06	0.00
Security Withdrawal	07/17/2017	99CSAFE\$0	109.45	CSAFE Investment Pool	1.000		109.45	0.00	109.45	0.00
Security Withdrawal	08/11/2017	99CSAFE\$0	30.59	CSAFE Investment Pool	1.000		30.59	0.00	30.59	0.00
Subtotal			1,458.10				1,458.10	0.00	1,458.10	0.00
TOTAL DISPOSITIONS			8,977,646.16				8,964,246.16	13,400.00	8,977,646.16	0.00



Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

SUBJECT: AWARD OF BID FOR PROFESSIONAL AUDITING SERVICES

DATE: AUGUST 18, 2017

PRESENTED BY: KEVIN WATSON, FINANCE DIRECTOR

SUMMARY:

On June 30, 2017, the Finance Department issued a Request for Proposals (RFP) for Professional Auditing Services. On or before August 4, 2017, the City received five proposals from the following firms:

- Axiom Certified Public Accountants and Business Advisors, Albuquerque, NM
- Eide Bailly, LLP, Fort Collins, CO
- Hinton Burdick, CPAs and Advisors, St. George, UT
- RPC CPAs & Consultants, LLP, Albuquerque, NM
- Swanhorst & Company, LLC, Greenwood Village, CO

A review team of Kevin Watson, Penney Bolte, Graham Clark, Barb Kelley, and Diane Kreager evaluated each proposal based on the criteria outlined in the RFP. Follow-up telephone calls were made to Eide Bailly and Hinton Burdick to ask questions specific to their proposals. Total projected hours varied significantly and the seven-year costs ranged from \$246,000 to \$441,700.

The technical proposals and cost proposals for each firm are available for review in the Finance Department.

Based upon the review team's evaluation of both the technical proposals and the costs proposals, staff recommends awarding the bid for professional auditing services to Eide Bailly, LLP. Eide Bailly's seven-year cost proposal totals \$338,725, assuming the City is subject to Single Audit each year with one Single Audit program. The 2017 audit cost is proposed at \$45,625. The 2016 audit cost was \$41,100.

If the Finance Committee approves staff's recommendation, an engagement letter with Eide Bailly for the 2017 audit will be presented to the full Council before year-end.

SUBJECT: UPDATE ON NEGOTIATIONS FOR BANKING SERVICES

DATE: SEPTEMBER 18, 2017

PRESENTED BY: KEVIN WATSON, FINANCE DEPARTMENT

SUMMARY:

On November 2, 2009, the Finance Department issued a Request for Proposals (RFP) for Banking Services to all banks that had a full service branch within the City of Louisville. On or before January 4, 2010, the City received proposals from six banks. On March 15, 2010, and again on April 19, 2010, an Evaluation Committee recommended to the Finance Committee that staff negotiate a banking service agreement, a wire transfer agreement, a P-Card agreement, and a merchant services agreement with First National Bank (FNB). The Finance Committee approved the recommendation and after further negotiation, on August 3, 2010 the City Council awarded the bid and approved the execution of a contract with FNB.

The City executed FNB's General Cash Management Services Agreement, which did not have a specific expiration date. However, FNB's proposal and the RFP were made part of the agreement and both specified a term of five years plus two one-year renewal options.

Although staff believes that FNB has provided exceptional service to the City, staff had scheduled a standard re-bid for banking services for later this year. However, banking services and processes are significantly intertwined with the City's Enterprise Resource Planning system (ERP). On June 12, 2017, the Finance Committee accepted staff's recommendation that the City continue to use FNB for banking services until the ERP is completely implemented and operating smoothly. The Finance Committee authorized staff to negotiate an extension of the service agreement with FNB.

Attached is the negotiated fee listing currently proposed by FNB. Staff and FNB estimate that this new fee structure will result in a 34% increase in overall banking fees. This will amount to approximately \$6,500 per year.

Due to the fact that FNB has held their fees steady for over seven years, staff recommends that the City agree to the new fee structure as proposed and plan on a complete re-bid of banking services in three years.

If the Finance Committee agrees with staff's recommendation, this proposal will be brought forward to the full Council as soon as possible.

Treasury Services Fee Structure
presented to



New fee Structure/Contract Renewal
September 2017 - September 2020
Earnings Credit

Earnings Credit Rate 1.00%

Service Charge Detail

<u>Service Description</u>	<u>Unit Price</u>
GENERAL ACCOUNT SERVICES	
Account Maintenance	5.000
Deposit Assessment	
Credit Posted - Paper	0.100
Debit Posted - Paper	0.090
Credit Posted - Electronic	0.100
Debit Posted - Electronic	0.090
Zero Balance Account - Master	0.000
Zero Balance Account - Sub	0.000
GENERAL ACCOUNT SUBTOTAL	
PAPER DISBURSEMENT SERVICES	
Full Recon - Items	0.020
Full Recon Maintenance	0.000
Positive Pay - Items	0.060
Positive Pay Online Maintenance	0.000
PAPER DISBURSEMENT SUBTOTAL	
DEPOSITORY SERVICES	
Image - On Us	0.090
Image - Regional Exchange	0.090
Image - Transit	0.090
Image - Transit Select	0.090
Returns	4.500
Returns - Reclear	4.500
Paper - On Us	0.090
Paper - Transit	0.090
Paper - Transit Select	0.090
DEPOSITORY SUBTOTAL	

LOCKBOX SERVICES	
Retail Items Manual	0.350
Retail Online Archive	0.010
WLbx Items - Non Depositable	0.300
LOCKBOX SUBTOTAL	

WIRE SERVICES	
Wire - Incoming	3.000
Wire Online Maintenance	25.000
Wire - Outgoing	8.000
WIRE TRANSFER SUBTOTAL	

VAULT SERVICES	
Deposited Currency - per \$100	0.000
VAULT SUBTOTAL	

ACH SERVICES	
ACH Batch Processing	2.000
ACH Positive Pay	15.000
ACH Filter	30.000
ACH Online Items	0.080
ACH Online Maintenance	30.000
ACH Returns Electronic	2.000
ACH Returns - Redeposit	0.300
ACH SUBTOTAL	

INFORMATION REPORTING SERVICES	
Info Reporting - Maintenance	35.000
Info Reporting - Accounts	0.000
INFORMATION REPORTING SUBTOTAL	

REMOTE DEPOSIT SERVICES	
RDC - Check Items	0.090
RDC - Monthly License	45.000
REMOTE DEPOSIT SUBTOTAL	

Represents a 34% Increase in Total Fees

**SUBJECT: SALES TAX REPORTS FOR THE MONTH ENDED JULY 31,
2017**

DATE: SEPTEMBER 18, 2017

PRESENTED BY: PENNEY BOLTE, FINANCE DEPARTMENT

SUMMARY:

Attached are the monthly revenue reports for sales tax, lodging tax, auto use tax, consumer use tax, and building use tax for the month ending July 31, 2017. Also included are the monthly reports on sales tax revenue by area and by industry.

Total revenue through July 2017 for the taxes contained on the Revenue History report have increased 8.7% YTD as compared to the period through July 2016.

The month of July 2017 ended with sales tax revenue up 1.1% from July 2016. YTD sales tax revenue for 2017 is presently 15.6% above 2016, and 4.4% above current projection.

Sales tax revenue for the top 50 vendors decreased 0.5% for the month of July 2017 and YTD revenue is 3% above 2016. YTD Gains through July 2017 include the sectors: Home Improvement (6.6%), Grocery (3.5%), Restaurants (2.4%), Hotels (1%), and Telecommunications/Utilities (4.3%). The single declining sector through July 2017 is General Merchandise (-3.9%).

Lodging tax revenue for July 2017 decreased 0.5% from July 2016. YTD revenue is 1% above 2016 and 6.1% below current projections.

Auto use tax revenue for July 2017 decreased 11.9% from July 2016. YTD revenue is up 7.8% to 2016 and 4.1% above current projections.

Building use tax revenue for July 2017 decreased 41.6% from July 2016. YTD revenue is down 20.6% from 2016 but 49% above current projections.

Consumer use tax revenue for July 2017 increased 42.8% from July 2016. YTD revenue is presently 5.7% above 2016 and 19.9% above current projections.

CITY OF LOUISVILLE

Revenue History 2013 through 2017

YEAR	MONTH	SALES TAX	CONS. USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT REVENUE	TOTAL
2017	JANUARY	1,052,366	120,516	275,878	144,997	27,069	27,040	1,647,866
	FEBRUARY	864,842	92,210	103,187	110,561	24,240	8,935	1,203,976
	MARCH	1,182,825	127,911	300,687	123,024	33,056	48,822	1,816,325
	APRIL	1,044,230	108,870	95,596	92,463	34,743	97,793	1,473,695
	MAY	1,183,115	88,324	76,348	137,918	49,217	20,318	1,555,239
	JUNE	1,336,406	188,150	151,145	96,187	61,489	600,842	2,434,220
	JULY	1,137,813	82,143	94,455	123,752	61,409	25,805	1,525,376
	AUGUST	-	-	-	-	-	-	-
	SEPTEMBER	-	-	-	-	-	-	-
	OCTOBER	-	-	-	-	-	-	-
	NOVEMBER	-	-	-	-	-	-	-
	DECEMBER	-	-	-	-	-	-	-
	YTD TOTALS	7,801,597	808,125	1,097,295	828,903	291,223	829,554	11,656,697
YTD Variance % to Prior Year		8.4%	-8.1%	-20.6%	7.8%	1.0%	296.5%	8.7%
2016	JANUARY	886,723	222,163	174,842	100,855	25,767	8,203	1,418,554
	FEBRUARY	920,875	109,063	76,430	97,034	28,321	23,180	1,254,904
	MARCH	1,054,128	112,590	159,627	121,325	32,422	21,364	1,501,456
	APRIL	949,906	131,439	62,683	109,192	35,442	122,599	1,411,260
	MAY	1,032,963	93,047	235,856	90,115	48,597	24,809	1,525,386
	JUNE	1,216,853	145,283	510,772	109,738	56,221	8,832	2,047,699
	JULY	1,136,035	65,541	161,699	140,522	61,691	233	1,565,722
	AUGUST	1,050,800	124,102	155,447	112,981	60,005	3,013	1,506,350
	SEPTEMBER	1,153,466	101,636	64,269	115,244	49,801	12,266	1,496,681
	OCTOBER	1,003,857	244,682	305,287	124,471	46,278	3,267	1,727,843
	NOVEMBER	1,005,580	94,546	49,929	95,372	33,551	85,313	1,364,290
	DECEMBER	1,420,942	192,820	44,792	140,458	22,127	118,246	1,939,385
	YTD TOTALS	12,832,129	1,636,914	2,001,634	1,357,306	500,223	431,325	18,759,531
YTD Variance % to Prior Year		7.2%	28.6%	26.3%	-1.1%	7.2%	-6.4%	9.5%
2015	JANUARY	930,279	85,960	65,576	106,340	24,681	10,554	1,223,389
	FEBRUARY	751,446	89,441	35,569	113,225	23,429	64,859	1,077,969
	MARCH	966,850	124,548	136,921	111,521	30,900	52,296	1,423,036
	APRIL	926,082	94,037	93,561	98,588	34,080	72,649	1,309,996
	MAY	931,057	89,679	157,466	93,186	47,601	36,203	1,355,193
	JUNE	1,116,715	136,236	42,484	99,549	51,846	6,755	1,453,585
	JULY	1,026,333	68,703	472,951	107,445	57,071	29,908	1,762,410
	AUGUST	983,178	95,308	214,635	131,001	55,216	61,248	1,540,586
	SEPTEMBER	1,097,796	122,579	98,891	123,913	45,015	42,235	1,530,430
	OCTOBER	948,794	101,783	149,737	123,187	45,615	56,024	1,425,141
	NOVEMBER	933,235	119,106	72,504	131,168	28,694	19,884	1,304,591
	DECEMBER	1,360,790	145,597	45,098	142,083	22,498	8,276	1,724,342
	YTD TOTALS	11,972,557	1,272,978	1,585,392	1,372,205	466,646	460,891	17,130,668
YTD Variance % to Prior Year		7.0%	18.7%	30.0%	11.0%	9.2%	-44.0%	7.3%
2014	JANUARY	798,792	56,727	40,650	141,060	22,487	137,276	1,196,991
	FEBRUARY	708,164	72,199	196,461	83,341	22,789	18,193	1,101,147
	MARCH	891,756	88,634	99,076	98,457	27,659	145,636	1,351,217
	APRIL	990,489	88,362	93,637	117,881	29,651	42,908	1,362,927
	MAY	928,421	59,387	270,829	85,769	41,240	2,776	1,388,422
	JUNE	1,013,900	111,632	102,883	88,813	47,149	29,230	1,393,608
	JULY	866,647	114,724	70,466	79,622	54,076	15,679	1,201,213
	AUGUST	983,356	87,629	46,088	105,531	51,658	156,497	1,430,760
	SEPTEMBER	974,352	99,986	58,752	116,646	41,146	7,841	1,298,723
	OCTOBER	876,022	79,004	57,992	109,404	40,328	51,399	1,214,149
	NOVEMBER	867,460	66,255	157,394	85,387	27,146	212,991	1,416,633
	DECEMBER	1,294,297	147,830	24,949	123,793	21,905	3,019	1,615,792
	YTD TOTALS	11,193,655	1,072,369	1,219,177	1,235,702	427,234	823,445	15,971,583
YTD Variance % to Prior Year		7.5%	13.3%	1.6%	8.9%	12.4%	-5.7%	6.8%
2013	JANUARY	777,242	(29,020)	184,731	86,731	20,848	75,241	1,115,772
	FEBRUARY	669,879	70,363	69,470	80,297	19,921	12,621	922,552
	MARCH	820,313	74,217	263,140	106,476	22,836	29,624	1,316,606
	APRIL	870,965	61,435	78,235	95,575	26,040	13,499	1,145,748
	MAY	918,954	69,690	54,267	83,905	35,636	121,805	1,284,257
	JUNE	895,906	116,514	120,854	68,997	40,725	64,668	1,307,664
	JULY	856,770	44,927	91,461	89,328	46,440	57,571	1,186,497
	AUGUST	821,538	38,974	87,374	124,484	41,990	7,939	1,122,299
	SEPTEMBER	1,017,791	114,209	19,729	90,523	37,157	11,137	1,290,547
	OCTOBER	827,461	53,102	130,501	117,513	42,825	207,939	1,379,340
	NOVEMBER	812,544	70,204	79,635	82,127	26,122	143,923	1,214,555
	DECEMBER	1,125,418	261,530	20,236	108,929	19,492	126,849	1,662,455
	YTD TOTALS	10,414,782	946,144	1,199,631	1,134,885	380,033	872,817	14,948,292
YTD Variance % to Prior Year		6.8%	-7.9%	40.5%	16.4%	3.9%	131.5%	21.0%

**City of Louisville, Colorado
Total Sales Tax Revenue
2013 -2017**

Month Of Sale	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Projection	2017 Actual	Mnthly % Of 2016	Y-T-D % Of 2016	Mnthly % Of Proj.	Y-T-D % Of Proj.
Jan	778,705	800,685	938,911	890,050	1,057,605	1,054,675	118.5%	118.5%	99.7%	99.7%
Feb	677,256	708,418	808,454	922,502	960,363	866,877	94.0%	106.0%	90.3%	95.2%
Mar	821,853	985,745	979,639	1,055,715	1,183,959	1,189,196	112.6%	108.5%	100.4%	97.2%
Apr	882,437	993,747	968,100	964,682	1,127,360	1,045,769	108.4%	108.4%	92.8%	96.0%
May	943,909	929,994	944,922	1,043,401	1,185,704	1,192,302	114.3%	109.7%	100.6%	97.0%
Jun	950,701	1,015,778	1,120,140	1,218,023	1,306,558	1,859,310	152.6%	118.3%	142.3%	105.7%
Jul	864,327	871,158	1,038,928	1,136,243	1,181,892	1,149,068	101.1%	115.6%	97.2%	104.4%
Aug	828,581	1,096,941	993,159	1,053,719	1,155,457		0.0%	100.9%	0.0%	91.2%
Sep	1,023,383	980,918	1,103,330	1,154,610	1,247,921		0.0%	88.5%	0.0%	80.3%
Oct	828,537	907,968	954,697	1,003,914	1,125,549		0.0%	80.0%	0.0%	72.5%
Nov	817,829	869,528	935,693	1,011,439	1,125,344		0.0%	73.0%	0.0%	66.0%
Dec	1,129,807	1,294,795	1,364,240	1,422,983	1,527,989		0.0%	64.9%	0.0%	58.9%
Totals	10,547,325	11,455,676	12,150,213	12,877,281	14,185,700	8,357,197				
% Of Change	7.4%	8.6%	6.1%	6.0%	10.2%					

**City of Louisville, Colorado
Lodging Tax Revenue
2013 -2017**

Month Of Sale	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Projection	2017 Actual	Mnthly % Of 2016	Y-T-D % Of 2016	Mnthly % Of Proj.	Y-T-D % Of Proj.
Jan	20,848	22,487	24,681	25,767	31,056	27,069	105.1%	105.1%	87.2%	87.2%
Feb	19,921	22,789	23,429	28,321	30,839	24,240	85.6%	94.9%	78.6%	82.9%
Mar	22,836	27,659	33,963	32,422	35,240	33,056	102.0%	97.5%	93.8%	86.9%
Apr	26,040	29,651	34,080	35,442	37,141	34,743	98.0%	97.7%	93.5%	88.7%
May	35,636	41,240	47,601	48,597	54,074	49,217	101.3%	98.7%	91.0%	89.4%
Jun	40,725	47,149	51,846	56,221	58,280	61,489	109.4%	101.3%	105.5%	93.2%
Jul	46,440	54,917	57,071	61,691	63,500	61,409	99.5%	101.0%	96.7%	93.9%
Aug	41,990	51,658	55,216	60,005	62,764		0.0%	83.6%	0.0%	78.1%
Sep	37,157	41,146	45,015	49,801	50,629		0.0%	73.1%	0.0%	68.8%
Oct	42,825	40,328	45,615	46,278	51,240		0.0%	65.5%	0.0%	61.3%
Nov	26,122	27,146	28,694	33,551	35,138		0.0%	60.9%	0.0%	57.1%
Dec	19,492	21,905	22,498	22,127	27,838		0.0%	58.2%	0.0%	54.2%
Totals	380,033	428,075	469,709	500,223	537,740	291,223				
% Of Change	3.9%	12.6%	9.7%	6.5%	7.5%					

**City of Louisville, Colorado
Auto Use Tax Revenue
2013 -2017**

Month Of Sale	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Projection	2017 Actual	Mnthly % Of 2016	Y-T-D % Of 2016	Mnthly % Of Proj.	Y-T-D % Of Proj.
Jan	86,731	141,060	106,340	100,855	116,590	144,997	143.8%	143.8%	124.4%	124.4%
Feb	80,297	83,341	113,225	97,034	110,532	110,561	113.9%	129.1%	100.0%	112.5%
Mar	106,476	98,457	111,521	121,325	121,832	123,024	101.4%	118.6%	101.0%	108.5%
Apr	95,575	117,881	89,588	109,192	109,893	92,463	84.7%	110.0%	84.1%	102.7%
May	83,905	85,769	93,186	90,115	105,434	137,918	153.0%	117.4%	130.8%	107.9%
Jun	68,997	88,813	99,549	109,738	114,241	96,187	87.7%	112.2%	84.2%	103.9%
Jul	89,328	79,622	107,445	140,522	117,379	123,752	88.1%	107.8%	105.4%	104.1%
Aug	124,484	105,531	131,001	112,981	129,876		0.0%	94.0%	0.0%	89.5%
Sep	90,523	116,646	123,913	115,244	133,087		0.0%	83.1%	0.0%	78.3%
Oct	117,513	109,404	123,187	124,471	135,882		0.0%	73.9%	0.0%	69.4%
Nov	82,127	85,387	131,168	95,372	109,039		0.0%	68.1%	0.0%	63.6%
Dec	108,929	123,793	142,083	140,458	121,394		0.0%	61.1%	0.0%	58.2%
Totals	1,134,885	1,235,702	1,372,205	1,357,306	1,425,180	828,903				
% Of Change	16.4%	8.9%	11.0%	-1.1%	5.0%					

Actual G/L amounts may vary

**City of Louisville, Colorado
Building Use Tax Revenue
2013 -2017**

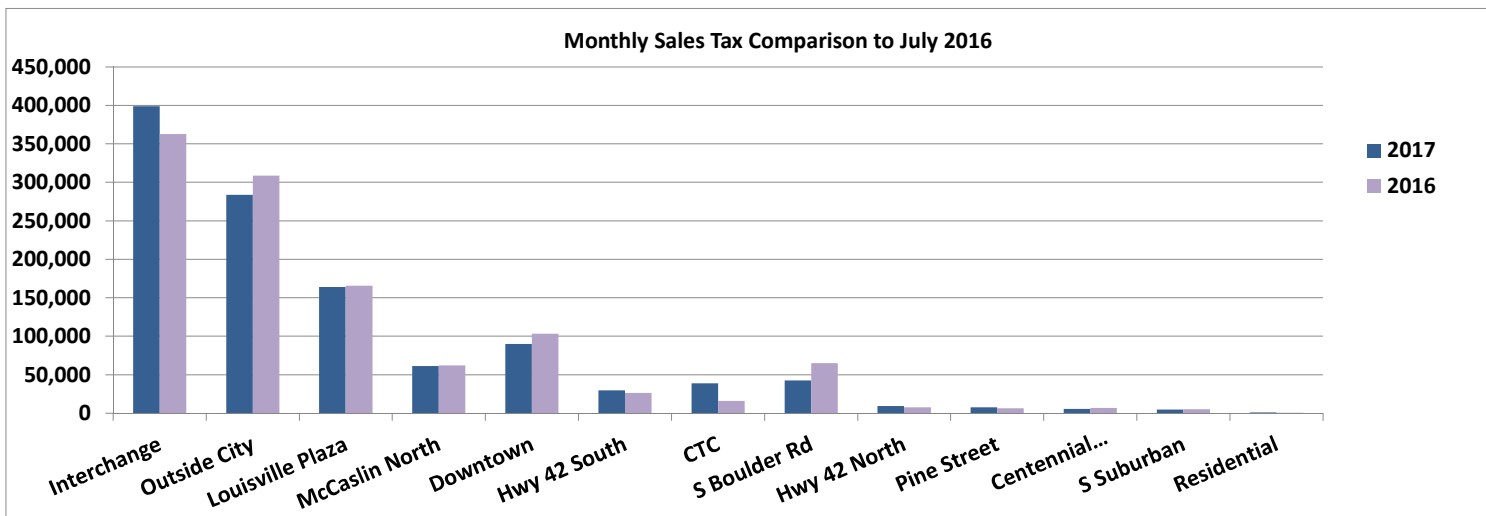
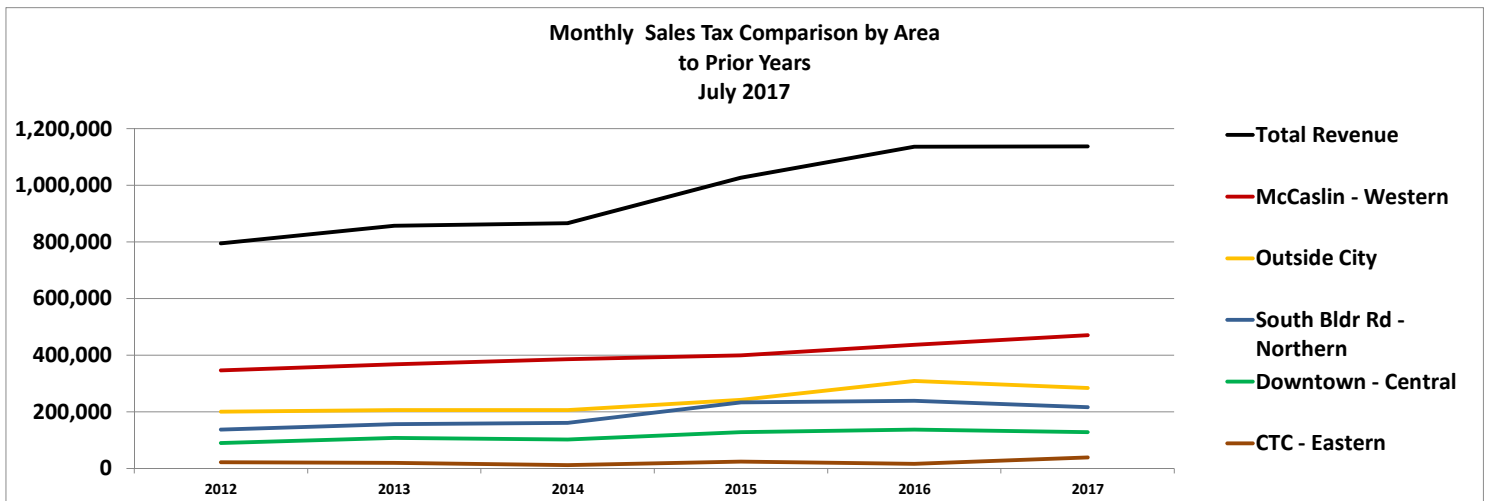
Month Of Sale	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Projection	2017 Actual	Mnthly % Of 2016	Y-T-D % Of 2016	Mnthly % Of Proj.	Y-T-D % Of Proj.
Jan	184,731	40,650	65,576	174,842	80,517	275,878	157.8%	157.8%	342.6%	342.6%
Feb	69,470	196,461	35,569	76,430	69,649	103,187	135.0%	150.9%	148.2%	252.4%
Mar	263,140	99,076	136,921	159,627	108,914	300,687	188.4%	165.4%	276.1%	262.4%
Apr	78,235	93,637	93,561	62,683	77,968	95,596	152.5%	163.7%	122.6%	230.0%
May	54,267	270,829	157,466	235,856	138,637	76,348	32.4%	120.1%	55.1%	179.0%
Jun	120,854	102,883	42,484	510,772	132,067	151,145	29.6%	82.2%	114.4%	165.0%
Jul	91,461	70,466	472,951	161,699	128,637	94,455	58.4%	79.4%	73.4%	149.0%
Aug	87,374	46,088	214,635	155,447	106,712		0.0%	71.4%	0.0%	130.1%
Sep	19,729	58,752	98,891	64,269	65,514		0.0%	68.5%	0.0%	120.8%
Oct	130,501	57,992	149,737	305,287	115,897		0.0%	57.5%	0.0%	107.1%
Nov	79,635	157,394	72,504	49,929	70,048		0.0%	56.1%	0.0%	100.2%
Dec	20,236	24,949	45,098	44,792	55,901		0.0%	54.8%	0.0%	95.4%
Totals	1,199,631	1,219,177	1,585,392	2,001,634	1,150,460	1,097,295				
% Of Change	40.5%	1.6%	30.0%	26.3%	-42.5%					

**City of Louisville, Colorado
Consumer Use Tax Revenue
2013 -2017**

Month Of Sale	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Projection	2017 Actual	Mnthly % Of 2016	Y-T-D % Of 2016	Mnthly % Of Proj.	Y-T-D % Of Proj.
Jan	37,090	140,825	86,310	226,633	125,688	140,390	61.9%	61.9%	111.7%	111.7%
Feb	74,247	73,497	92,813	126,682	99,967	97,871	77.3%	67.4%	97.9%	105.6%
Mar	85,187	111,992	146,179	129,773	140,496	153,044	117.9%	81.0%	108.9%	106.9%
Apr	61,435	122,627	94,037	177,473	122,853	204,559	115.3%	90.2%	166.5%	121.9%
May	123,930	60,387	101,700	103,736	123,003	96,617	93.1%	90.6%	78.5%	113.1%
Jun	117,226	127,410	139,860	152,470	159,348	252,267	165.5%	103.1%	158.3%	122.5%
Jul	82,469	122,959	83,003	65,541	94,276	93,569	142.8%	105.7%	99.3%	119.9%
Aug	39,698	129,430	135,998	124,102	144,297		0.0%	93.8%	0.0%	102.8%
Sep	118,185	99,986	151,963	110,699	139,945		0.0%	85.3%	0.0%	90.3%
Oct	233,281	88,790	140,631	247,533	183,222		0.0%	70.9%	0.0%	77.9%
Nov	190,782	240,584	133,558	155,633	187,772		0.0%	64.1%	0.0%	68.3%
Dec	366,082	149,849	149,597	227,012	372,564		0.0%	56.2%	0.0%	54.8%
Totals	1,529,611	1,468,338	1,455,649	1,847,288	1,893,430	1,038,317				
% Of Change	27.2%	-4.0%	-0.9%	26.9%	2.5%					

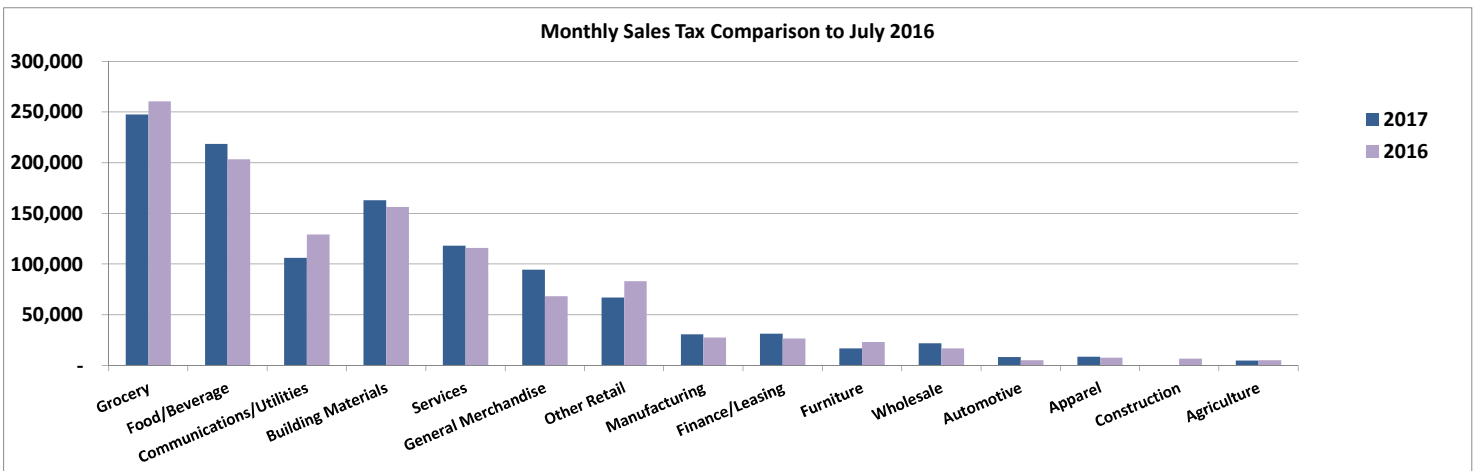
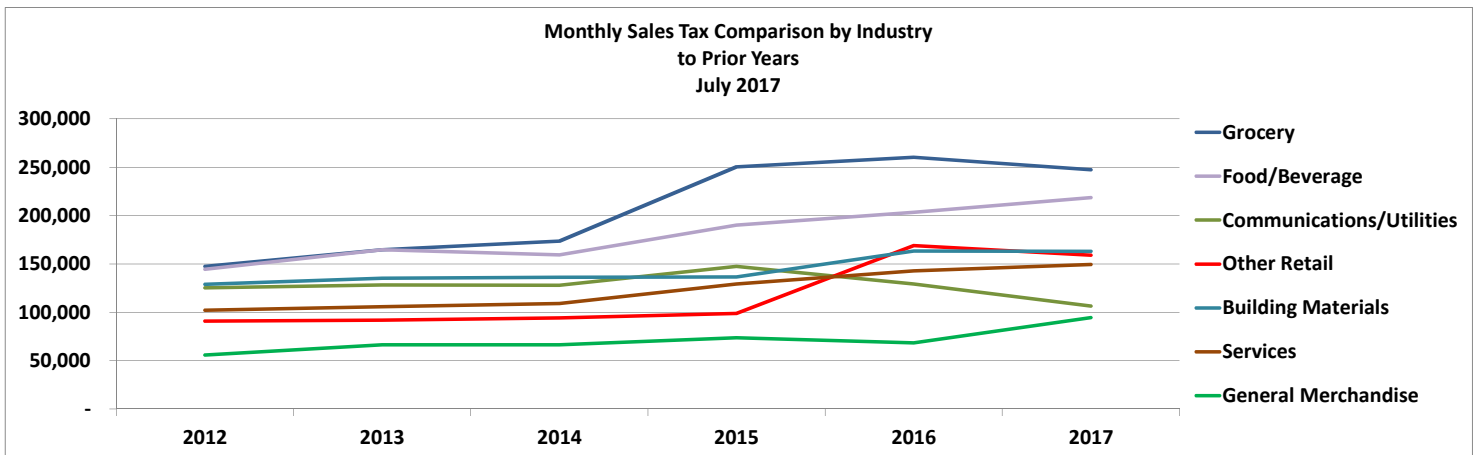
Monthly Sales Tax Revenue Comparisons by Area (July 2017)

AREA NAME	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	% Of Total	% Change
Interchange	292,453	305,956	324,997	330,497	362,682	398,890	35.1%	10.0%
Outside City	199,739	206,143	206,417	241,579	308,616	283,881	24.9%	-8.0%
Louisville Plaza	119,698	141,713	145,628	162,084	165,569	163,957	14.4%	-1.0%
McCaslin North	52,732	56,711	58,088	62,185	62,290	61,385	5.4%	-1.5%
Downtown	62,549	74,933	73,259	96,279	103,109	90,042	7.9%	-12.7%
Hwy 42 South	18,560	22,160	22,774	25,157	26,484	29,777	2.6%	12.4%
CTC	21,872	19,878	11,736	24,298	15,746	38,953	3.4%	147.4%
S Boulder Rd	7,293	9,469	9,828	64,071	65,022	42,650	3.7%	-34.4%
Hwy 42 North	10,205	4,777	5,277	6,762	7,688	9,091	0.8%	18.2%
Pine Street	8,138	9,262	5,239	5,905	6,530	7,575	0.7%	16.0%
Centennial Valley	719	495	596	3,176	6,710	5,729	0.5%	-14.6%
S Suburban	126	4,525	2,122	3,504	5,040	4,915	0.4%	-2.5%
Residential	658	748	685	836	549	970	0.1%	76.7%
Total Revenue	794,745	856,770	866,647	1,026,333	1,136,035	1,137,813		
% Of Change	8.0%	7.8%	1.2%	18.4%	10.7%	0.2%		



Monthly Sales Tax Revenue Comparisons by Industry (July 2017)

AREA NAME	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	% Of Total	% Change
Grocery	147,507	164,634	173,624	250,277	260,269	247,369	21.7%	-5.0%
Food/Beverage	144,529	164,683	159,240	190,241	203,238	218,481	19.2%	7.5%
Communications/Utilities	125,359	128,100	127,908	147,412	129,307	106,241	9.3%	-17.8%
Building Materials	128,523	134,319	138,695	135,403	156,450	163,014	14.3%	4.2%
Services	84,950	87,172	90,318	103,855	116,076	118,003	10.4%	1.7%
General Merchandise	55,717	66,490	66,270	73,669	68,362	94,334	8.3%	38.0%
Other Retail	39,208	35,474	33,563	26,630	83,220	67,170	5.9%	-19.3%
Manufacturing	12,995	10,596	13,795	12,970	27,727	30,805	2.7%	11.1%
Finance/Leasing	17,189	18,713	18,844	25,495	26,749	31,520	2.8%	17.8%
Furniture	13,898	14,987	17,418	24,632	23,040	17,002	1.5%	-26.2%
Wholesale	12,498	15,184	13,917	20,815	16,833	21,802	1.9%	29.5%
Automotive	6,911	7,632	7,174	3,114	5,223	8,464	0.7%	62.0%
Apparel	4,280	4,894	4,847	6,875	7,578	8,783	0.8%	15.9%
Construction	259	777	(2,382)	1,256	6,802	-	0.0%	-100.0%
Agriculture	924	3,115	3,416	3,686	5,161	4,826	0.4%	-6.5%
Totals	794,745	856,770	866,647	1,026,333	1,136,035	1,137,813		
% Of Change	8.0%	7.8%	1.2%	18.4%	10.7%	0.2%		



SUBJECT: FINANCIAL STATEMENTS FOR PERIOD ENDING AUGUST 31, 2017

DATE: SEPTEMBER 18, 2017

PRESENTED BY: GRAHAM CLARK, FINANCE

SUMMARY:

The accompanying statements are for the eight months (66.6%) ending August 31st, 2017. The 2017 budget numbers reflect the initial budget and the June 6, 2017 budget amendment for 2016 carry-forward amounts and 2017 additions. The following reports also include an August amendment for Water fund operations and capital expenses.

General Fund:

Through August 31st, General Fund revenues exceed expenditures by \$1,766,309. Total revenue is 67.9% of the annual budget and expenditures are 60.5%. Construction permit revenue continues to be below budget. At the end of August Construction permit revenue was at 50% of the annual budget. The Transportation program has spent only half of the YTD expenditure budget. The two main categories contributing to the lower expenditures are Street Supplies and Automobile Expenses.

Open Space & Parks Fund:

Through August 31st, Open Space and Parks expenditures exceed revenues by \$1,652,254. Total revenue is 75.6% of the annual budget and expenditures are 62.1%. The City received a land dedication fee of \$432,333 in August. Louisville also purchased 25% of the Mayhoffer property in August. This is shown in the financial statements under the 'Capital Outlay' line.

Capital Projects Fund:

Through August 31st, Capital Projects revenues exceed expenditures by \$1,466,982. Total revenue is 55.2% of the annual budget and expenditures are 28.4%. The Pavement Booster Program, Quite zones, and South Street Underpass are three projects with larger amounts of work done in August. The October meeting will include a detailed listing of year to date expenses and the project status on each capital project.

Water Utility Fund:

Through August 31st, revenues exceed expenditures by \$4,629,667. Total revenue is 45.0% of the annual budget and expenses are 16.8%. User Charges are down 6.7% through August compared to last year as a percentage of the annual budget. However, all expenditure types are also considerably lower than the previous year.

Wastewater Utility Fund:

Through August 31st, expenditures exceed revenues by \$4,312,277. Total revenue is 68.5% of the annual budget and expenses are 55.5%. The Supplies expenditure line is 40% of the annual budget. That is due to Operating Supplies and Automobile Expenses being under budget. The debt payments have been made for 2017 which is why the 'Other' line is at 100% for the year.

Golf Course Fund:

Through August 31st, revenues exceed expenditures by \$224,264. Total revenue is 70.9% of the annual budget and expenses are 53.8%. The CCGC has not purchased re-use water from the wastewater treatment plant as they have the previous two years. This is due to the construction of the wastewater treatment plant. The plant has not produced re-use water this year. The water expense to the golf course is budgeted for \$118,750 in 2017. The water expense to the golf course will be minimal in 2017.

City of Louisville, Colorado
General Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Program					
General Fund Revenue	Non-Programmatic	14,413,390	14,652,680	10,061,617	68.7%
	Admin & Support	83,347	100,730	91,986	91.3%
	Community Design	1,567,700	1,756,030	985,735	56.1%
	Public Safety	170,808	136,310	115,419	84.7%
	Transportation	676,401	682,670	413,234	60.5%
	Utilities	-	-	-	
	Parks	3,290	1,400	2,470	176.4%
	Open Space & Trails	-	-	-	
	Recreation	1,952,396	1,963,570	1,351,516	68.8%
	Cultural Services	386,566	375,400	350,612	93.4%
	Economic Prosperity	36,689	34,030	-	0.0%
	Total Revenue & Other Sources	19,290,587	19,702,820	13,372,589	67.9%
Program					
General Fund Expenditures	Non-Programmatic/Transfers	2,401,205	95,000	63,333	66.7%
	Admin & Support	3,527,804	4,010,332	2,732,835	68.1%
	Community Design	1,278,614	1,577,789	963,016	61.0%
	Public Safety	4,948,375	5,739,358	3,307,120	57.6%
	Transportation	1,877,842	2,206,071	1,143,466	51.8%
	Utilities	-	-	-	
	Parks	206,208	33,739	12,164	36.1%
	Open Space & Trails	-	-	-	
	Recreation	2,994,669	3,077,456	1,898,622	61.7%
	Cultural Services	1,887,560	2,217,901	1,333,536	60.1%
	Economic Prosperity	203,371	230,668	152,188	66.0%
	Total Expenditures & Other Uses	19,325,648	19,188,314	11,606,280	60.5%
Revenue Over/(Under) Expend's		(35,061)	514,506	1,766,309	
Beginning Fund Balance		5,340,830	5,305,769	5,305,769	
Ending Fund Balance		5,305,769	5,820,275	7,072,078	

City of Louisville, Colorado
Open Space & Parks Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

		2017			
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Open Space & Parks Fund Revenue	Sales Tax	1,380,932	1,429,260	894,300	62.6%
	Use Tax-Consumer/Auto/Bldg	563,966	534,770	332,796	62.2%
	Grant Revenue	15,000	-	4,800	
	Miscellaneous Revenue	71,542	55,210	48,524	87.9%
	Sale of Assets			6,500	
	Contributions/Land Dedication Fee		-	600,223	
	Transfer from General Fund	280,000	-	-	
	Transfer from Impact Fee	1,067,000	476,880	-	0.0%
	Total Revenue & Other Sources	3,378,440	2,496,120	1,887,143	75.6%
Expenditure Type					
Open Space & ParksFund Expenditures	Personnel	1,258,088	1,661,537	981,071	59.0%
	Supplies	81,620	108,379	71,788	66.2%
	Service	719,947	590,796	327,244	55.4%
	Capital Outlay	313,461	3,342,810	2,159,294	64.6%
	Other		-	-	
	Total Expenditures & Other Uses	2,373,116	5,703,522	3,539,396	62.1%
Revenue Over/(Under) Expend's		1,005,324	(3,207,402)	(1,652,254)	
Beginning Fund Balance		3,000,000	4,005,324	4,005,324	
Ending Fund Balance		4,005,324	797,922	2,353,070	

City of Louisville, Colorado
Conservation Trust Lottery Fund Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Conservation Trust Lottery Fund Revenue	State Lottery	223,514	225,750	95,253	42.2%
	Interest Earnings	5,415	2,000	3,802	190.1%
	Grant Revenue	-	75,000	-	0.0%
	Total Revenue & Other Sources	228,929	302,750	99,055	32.7%
Expenditure Type					
Conservation Trust Lottery Fund Expenditures	Personnel	-	-	-	
	Supplies	-	-	-	
	Service	438	400	240	60.0%
	Capital Outlay	257,830	548,840	44,912	8.2%
	Other	-	-	-	
	Total Expenditures & Other Uses	258,268	549,240	45,152	8.2%
Revenue Over/(Under) Expend's		(29,339)	(246,490)	53,903	
Beginning Fund Balance		673,037	643,698	643,698	
Ending Fund Balance		643,698	397,208	697,601	

City of Louisville, Colorado
Cemetery Perpetual Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Cemetery Perpetual Revenue	Revenue Type				
	Burial Permits				
	Burial Permits - Restricted	20,093	33,660	20,423	60.7%
	Interest Earnings	3,962	2,000	2,900	145.0%
	Total Revenue & Other Sources	24,055	35,660	23,322	65.4%
Cemetery Perpetual Expenditures	Expenditure Type				
	Personnel				
	Supplies				
	Service	315	300	182	60.7%
	Capital Outlay	-	-	-	
	Transfers	3,962	2,000	-	0.0%
	Total Expenditures & Other Uses	4,277	2,300	182	7.9%
Revenue Over/(Under) Expend's		19,778	33,360	23,140	
Beginning Fund Balance		495,224	515,002	515,002	
Ending Fund Balance		515,002	548,362	538,142	

City of Louisville, Colorado
Cemetery Fund Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

		2017			
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Cemetery Fund Revenue	Burial Permits	20,093	33,660	20,423	60.7%
	Burial Permits - Restricted	44,970	32,180	22,400	69.6%
	Interest Earnings	333	400	274	68.5%
	Transfer from General Fund	84,667	95,000	63,000	66.3%
	Transfer from Cemetery-Perp. Care	3,962	2,000	-	0.0%
	Total Revenue & Other Sources	154,024	163,240	106,097	65.0%
Expenditure Type					
Cemetery Fund Expenditures	Personnel	73,661	74,609	47,363	63.5%
	Supplies	3,369	4,033	3,294	81.7%
	Service	63,191	65,020	38,331	59.0%
	Capital Outlay	15,296	19,710	10,915	55.4%
	Other	-	-	-	
	Total Expenditures & Other Uses	155,517	163,372	99,902	61.1%
Revenue Over/(Under) Expend's		(1,493)	(132)	6,195	
Beginning Fund Balance		31,603	30,110	30,110	
Ending Fund Balance		30,110	29,978	36,305	

City of Louisville, Colorado
PEG Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
PEG Fund Revenue	Revenue Type				
	Technical Grant	-	-	-	
	PEG Funds	21,277	25,000	7,134	28.5%
	Interest Earnings	340	200	301	150.5%
	Total Revenue & Other Sources	21,617	25,200	7,435	29.5%
PEG Fund Expenditures	Expenditure Type				
	Personnel	-	-	-	
	Supplies	-	-	-	
	Service	26	40	19	47.5%
	Capital Outlay	1,686	25,000	1,354	5.4%
	Other	-	-	-	
	Total Expenditures & Other Uses	1,712	25,040	1,373	5.5%
Revenue Over/(Under) Expend's		19,905	160	6,062	
Beginning Fund Balance		31,371	51,276	51,276	
Ending Fund Balance		51,276	51,436	57,338	

City of Louisville, Colorado
Historical Preservation Perpetual Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Historical Preservation Fund Revenue	Revenue Type				
	Sales Tax	460,319	476,430	298,106	62.6%
	Use Tax - Consumer/Bldg	241,370	178,700	110,903	62.1%
	Grant Revenue	-	680	4,219	620.4%
	Miscellaneous Revenue	495	-	-	
	Interest Earnings Revenue	8,904	5,000	7,939	158.8%
	Sale of Assets	198,884	-	-	
	Total Revenue & Other Sources	909,972	660,810	421,167	63.7%
Historical Preservation Fund Expenditures	Expenditure Type				
	Personnel	92,116	99,826	63,172	63.3%
	Supplies	837	2,200	775	35.2%
	Service	181,834	447,250	43,936	9.8%
	Capital Outlay	147,864	71,000	-	0.0%
	Other- Land Acquisition	-	-	-	
	Total Expenditures & Other Uses	422,651	620,276	107,883	17.4%
	Revenue Over/(Under) Expend's		487,321	40,534	313,284
Beginning Fund Balance		822,174	1,309,495	1,309,495	
Ending Fund Balance		1,309,495	1,350,029	1,622,779	

City of Louisville, Colorado
Capital Projects Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Capital Projects Fund Revenue	Revenue Type				
	Sales Tax	3,581,127	3,746,180	2,355,722	62.9%
	Use Tax - Consumer/Bldg	2,088,763	1,955,420	1,316,939	67.3%
	Grant Revenue	2,208,420	-	-	
	Miscellaneous Revenue	339,649	228,090	252,070	110.5%
	Recreation Fund Transfer	-	414,500	414,461	100.0%
	Impact Fee Transfer	342,200	1,510,110	-	0.0%
	Total Revenue & Other Sources	8,560,158	7,854,300	4,339,192	55.2%
Capital Projects Fund Expenditures	Expenditure Type				
	Personnel	399,650	347,718	238,551	68.6%
	Supplies	-	-	-	
	Service	52,306	7,400	2,949	39.9%
	Capital Outlay	10,328,444	9,763,198	2,630,710	26.9%
	Other	-	-	-	
	Total Expenditures & Other Uses	10,780,400	10,118,316	2,872,210	28.4%
Revenue Over/(Under) Expend's		(2,220,242)	(2,264,016)	1,466,982	
Beginning Fund Balance		5,597,090	3,376,848	3,376,848	
Ending Fund Balance		3,376,848	1,112,832	4,843,831	

City of Louisville, Colorado
Impact Fee Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

		2017			
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Impact Fee Fund Revenue	Impact Fee - Transportation	87,216	114,000	96,198	84.4%
	Impact Fee - Muni Govt	176,626	81,050	86,944	107.3%
	Impact Fee - Library	121,620	94,290	17,409	18.5%
	Impact Fee - Parks and Trails	682,517	529,290	103,349	19.5%
	Impact Fee - Recreation	449,631	349,500	49,179	14.1%
	Impact Fee - Business Assistance	128,381	-	-	
	Interest Earnings	17,572	26,000	9,044	34.8%
	Transfer from General fund	(128,381)	-	-	
Total Revenue & Other Sources		1,535,182	1,194,130	362,123	30.3%
Expenditure Type					
Impact Fee Fund Expenditures	Investment Fees	1,563	900	580	64.4%
	Refunding	167,551	-	2,273	
	Transfer to Cap Proj.- Open Space & F	1,067,000	476,880	-	0.0%
	Transfer to Cap Proj.- Library	-	441,460	-	0.0%
	Transfer to Cap Proj.- Recreation	32,700	891,810	-	0.0%
	Transfer to Cap Proj.- Transportation	79,000	103,120	-	0.0%
	Transfer to Cap Proj.- Municipal Faciliti	158,000	73,720	-	0.0%
	Total Expenditures & Other Uses	1,505,814	1,987,890	2,853	0.1%
Revenue Over/(Under) Expend's		29,368	(793,760)	359,270	
Beginning Fund Balance		906,296	935,664	935,664	
Ending Fund Balance		935,664	141,904	1,294,934	

City of Louisville, Colorado
Rec Center Bond Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

		2016	2017		
			Current Budget	YTD Actual	% of Budget
	Revenue Type				
Rec Center Bond Fund Revenue	Bond Proceeds	-	26,654,000	26,653,454	100.0%
	Bond Premium	-	1,846,000	1,846,241	100.0%
	Interest Earnings	-	-	87,775	
	Total Revenue & Other Sources	-	28,500,000	28,587,470	100.3%
	Expenditure Type				
Rec Center Bond Fund Expenditures	Personnel	-	-	-	
	Supplies	-	-	-	
	Service	-	200,000	199,821	99.9%
	Capital Outlay	-	4,969,000	248,466	5.0%
	Transfer to Cap Projects	-	414,500	414,461	100.0%
	Total Expenditures & Other Use	-	5,583,500	862,748	15.5%
	Revenue Over/(Under) Expend's	-	22,916,500	27,724,722	
	Beginning Fund Balance	-	-	-	
	Ending Fund Balance	-	22,916,500	27,724,722	

City of Louisville, Colorado
 Rec Center Debt Fund
 Revenue, Expenditures, & Changes to Fund Balance
 August 31, 2017
 66.66% of the year completed

		2016	2017		
			Current Budget	YTD Actual	% of Budget
Revenue Type					
Rec Center Debt Fund Revenue	Bond Proceeds	-	562,000	561,546	99.9%
	Interest Earnings	-	-	1,791	
	Other	-	-	-	
	Total Revenue & Other Sources	-	562,000	563,337	100.2%
Expenditure Type					
Rec Center Debt Fund Expenditures	Personnel	-	-	-	
	Supplies	-	-	-	
	Service	-	-	-	
	Capital Outlay	-	-	-	
	Other	-	562,000	-	0.0%
	Total Expenditures & Other Use	-	562,000	-	0.0%
Revenue Over/(Under) Expend's		-	-	563,337	
Beginning Fund Balance		-	-	-	
Ending Fund Balance		-	-	563,337	

City of Louisville, Colorado
Library Debt Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

		2016	2017		
			Current Budget	YTD Actual	% of Budget
Library Debt Fund Revenue	Revenue Type				
	Property Tax	810,730	833,350	815,604	97.9%
	Interest Earnings	7,960	4,000	6,209	155.2%
	Other	-	-	-	
	Total Revenue & Other Sources	818,690	837,350	821,813	98.1%
Library Debt Fund Expenditures	Expenditure Type				
	Personnel	-	-	-	
	Supplies	-	-	-	
	Service	956	1,100	650	59.1%
	Capital Outlay	-	-	-	
	Other	721,925	779,570	39,200	5.0%
	Total Expenditures & Other Use	722,881	780,670	39,850	5.1%
Revenue Over/(Under) Expend's		95,809	56,680	781,963	
Beginning Fund Balance		642,610	738,419	738,419	
Ending Fund Balance		738,419	795,099	1,520,382	

City of Louisville, Colorado
Water Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Water Fund Revenue	Grant Revenue	742,447	-	170,200	
	User Fees	5,885,924	5,842,150	3,788,290	64.8%
	Tap Fees	7,089,742	10,673,110	3,343,262	31.3%
	Miscellaneous Revenue	154,982	100,000	108,675	108.7%
	Other Revenue	92,543	55,210	85,453	154.8%
	Total Revenue & Other Sources	13,965,638	16,670,470	7,495,879	45.0%
Expenditure Type					
Water Fund Expenditures	Personnel	1,594,318	1,755,225	1,016,446	57.9%
	Supplies	391,068	442,674	211,895	47.9%
	Service	1,519,619	2,360,910	717,115	30.4%
	Capital Outlay	3,046,551	11,439,542	842,580	7.4%
	Other	934,490	1,073,110	78,176	7.3%
	Total Expenditures & Other Uses	7,486,046	17,071,461	2,866,212	16.8%
Revenue Over/(Under) Expend's		6,479,592	(400,991)	4,629,667	
Beginning Fund Balance		8,012,715	14,492,307	14,492,307	
Ending Fund Balance		14,492,307	14,091,316	19,121,974	

City of Louisville, Colorado
Wastewater Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Wastewater Fund Revenue	Revenue Type				
	User Fees	2,992,979	3,045,460	2,184,782	71.7%
	Sewer Tap Fees	1,376,709	1,152,290	678,880	58.9%
	Interest Earnings	35,771	40,000	39,729	99.3%
	Miscellaneous Revenue	57,026	48,210	30,558	63.4%
	Interfund Transfers	1,147,173	-	-	
	Grant Revenue	550,051	-	-	
Total Revenue & Other Sources		6,159,709	4,285,960	2,933,949	68.5%
Wastewater Fund Expenditures	Expenditure Type				
	Personnel	960,709	1,008,635	653,426	64.8%
	Supplies	94,226	141,820	70,412	49.6%
	Service	687,961	806,000	322,002	40.0%
	Capital Outlay	18,855,849	9,818,285	4,921,876	50.1%
	Other	1,263,287	1,278,510	1,278,510	100.0%
	Total Expenditures & Other Uses	21,862,032	13,053,250	7,246,227	55.5%
Revenue Over/(Under) Expend's		(15,702,323)	(8,767,290)	(4,312,277)	
Beginning Fund Balance		28,115,716	12,413,393	12,413,393	
Ending Fund Balance		12,413,393	3,646,103	8,101,115	

City of Louisville, Colorado
Stormwater Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Stormwater Fund Revenue	Grant Revenue	1,527,910	100,000	-	0.0%
	User Fees	792,459	714,490	481,568	67.4%
	Bond Proceeds/Premium	-	-	-	
	Miscellaneous Revenue	1,593	7,000	4,435	63.4%
	Sale of Fixed Assets	-	-	-	
	Total Revenue & Other Sources	2,321,962	821,490	486,003	59.2%
Expenditure Type					
Stormwater Fund Expenditures	Personnel	213,564	252,091	152,320	60.4%
	Supplies	4,056	3,909	2,270	58.1%
	Service	54,279	101,216	38,041	37.6%
	Capital Outlay	7,628,484	701,766	95,378	13.6%
	Other	259,331	261,860	261,863	100.0%
	Total Expenditures & Other Uses	8,159,714	1,320,842	549,872	41.6%
Revenue Over/(Under) Expend's		(5,837,752)	(499,352)	(63,869)	
Beginning Fund Balance		7,015,985	1,178,233	1,178,233	
Ending Fund Balance		1,178,233	678,882	1,114,365	

City of Louisville, Colorado
Solid Waste & Recycling Utility Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

		2017			
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Solid Waste & Recycling Utility Fund Revenue	User Fees & Related Charges	1,537,734	1,662,640	928,498	55.8%
	Prepaid Extra Bag Tags	5,628	3,000	5,320	177.3%
	Recycling Revenue	10,112	10,000	-	0.0%
	Interest Earnings Revenue	231	1,000	166	16.6%
	Other	-	-	-	
	Total Revenue & Other Sources	1,553,705	1,676,640	933,983	55.7%
Expenditure Type					
Solid Waste & Recycling Utility Fund Expenditures	Personnel	106,346	106,294	61,731	58.1%
	Supplies	5,893	4,500	2,535	56.3%
	Service	1,483,671	1,520,120	857,873	56.4%
	Capital Outlay	-	-	-	
	Other	-	-	-	
	Total Expenditures & Other Uses	1,595,910	1,630,914	922,139	56.5%
Revenue Over/(Under) Expend's		(42,205)	45,726	11,845	
Beginning Fund Balance		34,876	(7,329)	(7,329)	
Ending Fund Balance		(7,329)	38,397	4,515	

City of Louisville, Colorado
Golf Course Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

		2017			
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Golf Course Fund Revenue	Green Fees	779,087	871,400	628,661	72.1%
	Annual Season Passes	107,663	140,000	91,876	65.6%
	Driving Range Fees	101,610	140,450	85,231	60.7%
	Merchandise Sales	97,214	125,170	70,224	56.1%
	Golf Course Rentals	239,665	249,980	192,997	77.2%
	Fees-Other	39,531	33,500	40,103	119.7%
	Food & Beverage Sales	20,488	25,000	19,415	
	Miscellaneous Revenue	44,189	9,100	2,598	28.5%
	Total Revenue & Other Sources	1,429,447	1,594,600	1,131,104	70.9%
Expenditure Type					
Golf Course Fund Expenditures	Personnel	835,888	879,425	575,265	65.4%
	Supplies	132,850	146,159	101,840	69.7%
	Service	391,150	440,651	224,440	50.9%
	Capital Outlay	68,873	220,842	5,295	2.4%
	Other-Transfers	-	-	-	
	Total Expenditures & Other Uses	1,428,761	1,687,077	906,840	53.8%
Revenue Over/(Under) Expend's		686	(92,477)	224,264	
Beginning Fund Balance		157,869	158,555	158,555	
Ending Fund Balance		158,555	66,078	382,819	

City of Louisville, Colorado
 Tech Course Fund
 Revenue, Expenditures, & Changes to Fund Balance
 August 31, 2017
 66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Tech Fund Revenue	Total Charges for Services	70,190	70,170	45,784	65.2%
	Interest Earnings	1,481	1,000	1,093	109.3%
	Other	-	-	-	
	Total Revenue & Other Sources	71,671	71,170	46,877	65.9%
Expenditure Type					
Tech Fund Expenditures	Personnel		-	-	
	Supplies		-	-	
	Service	993	750	70	9.3%
	Capital Outlay	23,232	91,768	58,467	63.7%
	Other	-	-	-	
	Total Expenditures & Other Uses	24,225	92,518	58,537	63.3%
Revenue Over/(Under) Expend's		47,446	(21,348)	(11,660)	
Beginning Fund Balance		152,801	200,247	200,247	
Ending Fund Balance		200,247	178,899	188,588	

City of Louisville, Colorado
Fleet Course Fund
Revenue, Expenditures, & Changes to Fund Balance
August 31, 2017
66.66% of the year completed

			2017		
		2016 Actual	Current Budget	YTD Actual	% of Budget
Revenue Type					
Fleet Fund Revenue	Total Charges for Services	238,620	242,960	-	0.0%
	Miscellaneous	5,699	3,000	3,788	126.3%
	Other	17,402	-	-	
	Total Revenue & Other Sources	261,721	245,960	3,788	1.5%
Expenditure Type					
Fleet Fund Expenditures	Personnel	-	-	-	
	Supplies	-	-	-	
	Service	455	750	239	31.9%
	Capital Outlay	179,797	238,700	68,065	28.5%
	Other		-	-	
	Total Expenditures & Other Uses	180,252	239,450	68,304	28.5%
Revenue Over/(Under) Expend's		81,469	6,510	(64,516)	
Beginning Fund Balance		670,871	752,340	752,340	
Ending Fund Balance		752,340	758,850	687,824	

**SUBJECT: REVENUE PROJECTION DASHBOARD – PROJECTIONS
DATED AUGUST 11, 2017**

DATE: SEPTEMBER 18, 2017

PRESENTED BY: KEVIN WATSON, FINANCE

SUMMARY:

Attached are copies of two revenue projection “dashboards” with 2017 revenue projections dated September 11, 2017.

The first dashboard contains most City-wide revenue sources totaling at least \$100,000 per year. For each revenue source, a 2017 annual projection is compared to the 2017 annual budget and to the 2016 annual actual amount. Variances are expressed in both dollar amounts and percentages. Positive variances exceeding \$100,000 and/or 5% are highlighted in green. Negative variances exceeding \$100,000 and/or 5% are highlighted in red.

The second dashboard is similar to the first, but contains only General Fund revenue sources totaling at least \$100,000 per year. This dashboard also includes the latest projection of total General Fund revenue at the bottom.

Projections are based on a simple trend analysis using amounts actually received during the first eight (8) months of the year. For some revenue sources, projections are based on forecasts made by the departments that assess or collect the revenue. These projections are highlighted in orange. In all other cases, projections are based on the Finance Department’s trend analysis.

All projections for building-related revenue are based on forecasts from the Planning & Building Department. Building-related revenue includes Building Use Tax, Construction Permits, Impact Fees, and Utility Tap Fees. All projections for the revenue from the Recreation Center and Golf Course are based on forecasts from the Parks & Recreation Department. Golf Course Operating Fees include a consolidation of green fees, annual season passes, golf cart rentals, driving range fees, pro shop merchandise sales, pull cart rentals, club rentals, golf lesson fees, club repair fees, and handicap fees. Projections for Solid Waste & Recycling Fees are based on forecasts from the Public Works Department.

The current projections are similar to those projected in August. Projections for Sales Tax, Marijuana Tax, Court Fines, and Highway Users Tax have been adjusted upward. Projections for Consumer Use Tax, Lodging Tax, and Franchise Tax have been adjusted downward.

SUBJECT: REVENUE PROJECTION DASHBOARD

DATE: SEPTEMBER 18, 2017

PAGE 2 OF 2

These new projections and their effects on fund balances will be incorporated into the 2018 budget presentation scheduled for September 26

City of Louisville, Colorado
2017 Revenue Projection Dashboard - **All Funds**
Projections As Of September 11, 2017

Revenue Category	2017 Budget	2017 Projection	Variance		2016 Actual	2017 Projection	Variance	
			Amount	Percent			Amount	Percent
Property Tax	3,644,820	3,621,630	(23,190)	-0.6%	3,559,536	3,621,630	62,094	1.7%
Sales Tax	13,347,450	14,185,700	838,250	6.3%	12,896,098	14,185,700	1,289,602	10.0%
Consumer Use Tax	1,847,240	1,874,950	27,710	1.5%	1,847,243	1,874,950	27,707	1.5%
Auto Use Tax	1,384,440	1,425,180	40,740	2.9%	1,357,307	1,425,180	67,873	5.0%
Building Use Tax	1,755,090	1,146,470	(608,620)	-34.7%	2,000,821	1,146,470	(854,351)	-42.7%
Lodging Tax	522,780	510,230	(12,550)	-2.4%	500,223	510,230	10,007	2.0%
Specific Ownership Tax	199,310	198,350	(960)	-0.5%	191,644	198,350	6,706	3.5%
Franchise Tax	1,078,070	1,123,570	45,500	4.2%	1,057,233	1,123,570	66,337	6.3%
Marijuana Tax	118,850	152,810	33,960	28.6%	113,193	152,810	39,618	35.0%
Construction Permits	1,362,830	722,740	(640,090)	-47.0%	1,564,367	722,740	(841,627)	-53.8%
Court Fines	134,130	179,170	45,040	33.6%	166,668	179,170	12,502	7.5%
Highway Users Tax	633,210	645,750	12,540	2.0%	626,946	645,750	18,804	3.0%
Rec Ctr Membership Fees	833,450	789,010	(44,440)	-5.3%	763,710	789,010	25,300	3.3%
Rec Ctr Daily User Fees	85,000	86,970	1,970	2.3%	88,423	86,970	(1,453)	-1.6%
Rec Ctr Swim Lessons	115,010	110,320	(4,690)	-4.1%	102,823	110,320	7,497	7.3%
Rec Ctr Youth Activity Fees	170,000	210,000	40,000	23.5%	189,164	210,000	20,836	11.0%
Rec Ctr Youth Sports Fees	102,000	125,900	23,900	23.4%	112,638	125,900	13,262	11.8%
State Lottery Proceeds	225,750	201,160	(24,590)	-10.9%	223,513	201,160	(22,353)	-10.0%
Impact Fees	1,168,130	461,640	(706,490)	-60.5%	1,517,611	461,640	(1,055,971)	-69.6%
Water User Fees	5,772,150	5,909,100	136,950	2.4%	5,772,151	5,909,100	136,949	2.4%
Water Tap Fees	10,673,110	4,349,700	(6,323,410)	-59.2%	7,089,743	4,349,700	(2,740,043)	-38.6%
Wastewater User Fees	3,027,960	3,265,790	237,830	7.9%	2,988,150	3,265,790	277,640	9.3%
Wastewater Tap Fees	1,152,290	1,152,290	-	0.0%	1,376,709	1,152,290	(224,419)	-16.3%
Storm Water User Fees	711,590	725,720	14,130	2.0%	692,881	725,720	32,839	4.7%
Golf Course Operating Fees	1,537,660	1,511,870	(25,790)	-1.7%	1,351,353	1,511,870	160,517	11.9%
Solid Waste & Recycling Fees	1,520,460	1,438,290	(82,170)	-5.4%	1,399,199	1,438,290	39,091	2.8%

= Department Projection
 = Positive Variance exceeding \$100,000 and/or 5%
 = Neutral Variance within \$100,000 and/or 5%
 = Negative Variance exceeding \$100,000 and/or 5%

City of Louisville, Colorado
2017 Revenue Projection Dashboard - **General Fund**
Projections As Of September 11, 2017

Revenue Category	2017 Budget	2017 Projection	Variance		2016 Actual	2017 Projection	Variance	
			Amount	Percent			Amount	Percent
Property Tax	2,811,470	2,797,993	(13,477)	-0.5%	2,748,806	2,797,993	49,187	1.8%
Sales Tax	7,630,400	8,109,610	479,210	6.3%	7,372,371	8,109,610	737,239	10.0%
Consumer Use Tax	1,055,570	1,071,400	15,830	1.5%	1,055,566	1,071,400	15,834	1.5%
Auto Use Tax	1,186,670	1,221,580	34,910	2.9%	1,163,405	1,221,580	58,175	5.0%
Lodging Tax	522,780	510,230	(12,550)	-2.4%	500,223	510,230	10,007	2.0%
Specific Ownership Tax	199,310	198,350	(960)	-0.5%	191,644	198,350	6,706	3.5%
Franchise Tax	1,078,070	1,123,570	45,500	4.2%	1,057,233	1,123,570	66,337	6.3%
Marijuana Tax	118,850	152,810	33,960	28.6%	113,193	152,810	39,618	35.0%
Construction Permits	1,362,830	722,740	(640,090)	-47.0%	1,564,367	722,740	(841,627)	-53.8%
Court Fines	134,130	179,170	45,040	33.6%	166,668	179,170	12,502	7.5%
Highway Users Tax	633,210	645,750	12,540	2.0%	626,946	645,750	18,804	3.0%
Rec Ctr Membership Fees	833,450	789,010	(44,440)	-5.3%	763,710	789,010	25,300	3.3%
Rec Ctr Daily User Fees	85,000	86,970	1,970	2.3%	88,423	86,970	(1,453)	-1.6%
Rec Ctr Swim Lessons	115,010	110,320	(4,690)	-4.1%	102,823	110,320	7,497	7.3%
Rec Ctr Youth Activity Fees	170,000	210,000	40,000	23.5%	189,164	210,000	20,836	11.0%
Rec Ctr Youth Sports Fees	102,000	125,900	23,900	23.4%	112,638	125,900	13,262	11.8%
All General Fund Revenue <i>(not a total of above)</i>	19,702,820	19,928,620	225,800	1.1%	19,290,590	19,928,620	638,030	3.3%

= Department Other Than Finance Making the Projection
 = Positive Variance exceeding \$100,000 and/or 5%
 = Neutral Variance within \$100,000 and/or 5%
 = Negative Variance exceeding \$100,000 and/or 5%

**SUBJECT: PRELIMINARY 2017 ASSESSED VALUATION AND 2018
PROPERTY TAX REVENUE**

DATE: SEPTEMBER 18, 2017

PRESENTED BY: KEVIN WATSON, FINANCE DEPARTMENT

SUMMARY:

The City has received its preliminary 2017 assessed valuation amounts from the Boulder County Assessor. These assessed valuations, multiplied by the mil levies, determine the amount of property tax revenue that will be received in 2018.

The City of Louisville's total net assessed valuation increased from \$547,955,691 in 2016 to \$646,862,058 in 2017. This calculates to an 18.1% increase and, assuming the final assessed valuation is similar, would be the largest increase in assessed valuation in at least 17 years.

If the General Fund mil levy remains the same at 5.184 mils, General Fund property tax revenue will also increase by 18.1%, from \$2,798,000 in 2017 to \$3,303,000 in 2018. Staff estimates that the final 2017 mil levy necessary to completely defease the 2004 Library Bonds will be 0.900. Staff also estimates that the first mil levy to begin paying the debt service on the Recreation Center Bonds will be 2.750. A three year summary of the City's projected mil levy is shown in the following table.

	2016 [1] Actual	2017 [1] Estimate	2018 [1] Estimate
General Levy	5.184	5.184	5.184
Library Bonds Debt Service Levy	1.526	0.900	-
Rec Center Bonds Debt Service Levy	-	2.750	2.740
Total City of Louisville Mil Levy	6.710	8.834	7.924

[1] Levy year

An example of the combined impacts on residential property due to the changes in assessed valuation, residential assessment rate, and mil levy are shown in the following table.

SUBJECT: PRELIMINARY 2017 ASSESSED VALUATION**DATE: SEPTEMBER 18, 2017****PAGE 2 OF 2**

	2017 [1] Actual	2018 [1] Estimate	2019 [1] Estimate
Actual Value of Residential Property [2]	\$500,000	\$590,500	\$590,500
x Residential Assessment Rate	7.96%	7.20%	7.20%
= Assessed Value	\$39,800	\$42,516	\$42,516
x City of Louisville Mil Levy/1,000	0.006710	0.008834	0.007924
= Property Tax due to City of Louisville	\$267	\$376	\$337

[1] Collection Year

[2] As Determined by County Assessor

The City's net assessed valuation refers to its gross assessed valuation less the incremental assessed valuation captured by the Urban Revitalization District. The District's property tax revenue is determined by the overlapping mil levies applied to its incremental assessed valuation. For the 2016 levy year (2017 collection year) the District's overlapping levies were, as follows:

	Mil Levy
Boulder Valley School District	48.961
Boulder County	24.064
City of Louisville	6.710
Louisville Fire Protection District	6.686
Northern Colorado Water District	1.000
Urban Drainage & Flood Control District	0.559
Total Overlapping Mil Levy	87.98

The Urban Revitalization District's preliminary incremental assessed valuation increased from \$9,413,158 in 2016 to \$15,809,389 in 2017. This equates to a 68.0% increase and, assuming the overlapping mil levy remained at 87.98 in 2017, the District's property tax revenue projection would increase from \$815,750 in 2017 to \$1,370,050 in 2018.

Please keep in mind that these are very preliminary amounts and, as we have experienced in the past, may change significantly. The final assessed valuations will be received from the County Assessor at the end of November. Attached are copies of the letters on the preliminary 2017 assessed valuation.



Cynthia Braddock

PO Box 471, 13th and Pearl
Boulder, Colorado 80306-0471

Phone: (303) 441-3530

FAX: (303) 441-4996

www.BoulderCountyAssessor.org



August 24, 2017

City of Louisville
Finance Director
749 Main St.
Louisville, CO 80027

This is to certify that, as of August 24, 2017, per C.R.S. 39-5-128(1) the assessed value of the

City of Louisville

For the purpose of taxation for the year 2017 is:

646,862,058

Per C.R.S. 39-5-128(3), this figure represents the value remaining after the following Urban Renewal Area/Downtown Authority tax increments have been deducted from the total valuation for your district:

	BASE	INCREMENT
Louisville Highway 42 Urban Renewal Plan	43,269,289	15,809,389

This valuation is subject to change by the County Board of Equalization (C.R.S. 39-8-107(2)), the State Board of Assessment Appeals (C.R.S. 39-2-125), the State Board of Equalization (C.R.S. 39-9-103), and the correction of errors by the Assessor or Treasurer (C.R.S. 39-5-125.2). Due to the increase in values we have been seeing over the past few reappraisal cycles, the number of abatements filed by property owners is increasing. Please pay close attention to the amount of taxes listed *on line 11* on the top portion of the Certification letter.

Boulder County will begin the next level of appeals in September. Any value changes from the County Board of Equalization will be reflected in the Final Certification Letters sent in November. Please be sure to use Final Certification value when determining your 2017 mill levy. Values listed in the enclosed Certification letter are **preliminary values and should not be used to determine your budget and/or mill levy for next year.**

If you have any questions about the value or other information on this letter, need to update your district contact information please contact Erin Gray at egrav@bouldercounty.org.

Sincerely,

Cynthia Braddock
Boulder County Assessor

**CERTIFICATION OF VALUATION BY
BOULDER COUNTY ASSESSOR**

New Tax Entity ☐ YES ☒ NO

Date: August 24, 2017

NAME OF TAX ENTITY: CITY OF LOUISVILLE GENERAL OPERATING

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION:	1. \$	\$547,955,691
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: ‡	2. \$	\$662,671,447
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$	\$15,809,389
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$	\$646,862,058
5. NEW CONSTRUCTION: *	5. \$	\$17,638,793
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$	\$0
7. ANNEXATIONS/INCLUSIONS:	7. \$	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$	\$0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) ☐:	9. \$	\$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$	\$931
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$	\$28,697

‡ This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form (DLG 52B).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$	\$5,398,002,854
ADDITIONS TO TAXABLE REAL PROPERTY		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$	\$124,365,596
3. ANNEXATIONS/INCLUSIONS:	3. \$	\$0
4. INCREASED MINING PRODUCTION: §	4. \$	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$	\$0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$	-\$426,500
9. DISCONNECTIONS/EXCLUSIONS:	9. \$	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$	\$359,100

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from a new mines and increase in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1. \$	\$0
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NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)



Cynthia Braddock

PO Box 471, 13th and Pearl
Boulder, Colorado 80306-0471

Phone: (303) 441-3530

FAX: (303) 441-4996

www.BoulderCountyAssessor.org



August 24, 2017

Highway 42 Revitalization Area URP
Finance Director
749 Main St.
Louisville, CO 80027

This is to certify that, as of August 24, 2017, per C.R.S. 39-5-128(1) the assessed value of the

Highway 42 Revitalization Area URP

For the purpose of taxation for the year 2017 is:

43,269,289

Per C.R.S. 39-5-128(3), this figure represents the value remaining after the following Urban Renewal Area/Downtown Authority tax increments have been deducted from the total valuation for your district:

	BASE	INCREMENT
Louisville Highway 42 Urban Renewal Plan	43,269,289	15,809,389

This valuation is subject to change by the County Board of Equalization (C.R.S. 39-8-107(2)), the State Board of Assessment Appeals (C.R.S. 39-2-125), the State Board of Equalization (C.R.S. 39-9-103), and the correction of errors by the Assessor or Treasurer (C.R.S. 39-5-125.2). Due to the increase in values we have been seeing over the past few reappraisal cycles, the number of abatements filed by property owners is increasing. Please pay close attention to the amount of taxes listed *on line 11* on the top portion of the Certification letter.

Boulder County will begin the next level of appeals in September. Any value changes from the County Board of Equalization will be reflected in the Final Certification Letters sent in November. Please be sure to use Final Certification value when determining your 2017 mill levy. Values listed in the enclosed Certification letter are **preliminary values and should not be used to determine your budget and/or mill levy for next year.**

If you have any questions about the value or other information on this letter, need to update your district contact information please contact Erin Gray at ergray@bouldercounty.org.

Sincerely,

Cynthia Braddock
Boulder County Assessor

CERTIFICATION OF VALUATION BY BOULDER COUNTY ASSESSOR

New Tax Entity ☐ YES ☒ NO

Date: August 24, 2017

NAME OF TAX ENTITY: HIGHWAY 42 REVITALIZATION AREA URP

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION:	1. \$	\$37,239,976
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: ‡	2. \$	\$59,078,678
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$	\$15,809,389
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$	\$43,269,289
5. NEW CONSTRUCTION: *	5. \$	\$4,462,498
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$	\$0
7. ANNEXATIONS/INCLUSIONS:	7. \$	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$	\$0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) ⊕:	9. \$	\$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$	\$0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$	\$0

‡ This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.

⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form (DLG 52B).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$	\$321,715,134
ADDITIONS TO TAXABLE REAL PROPERTY		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$	\$48,610,396
3. ANNEXATIONS/INCLUSIONS:	3. \$	\$0
4. INCREASED MINING PRODUCTION: §	4. \$	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$	\$0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$	-\$85,300
9. DISCONNECTIONS/EXCLUSIONS:	9. \$	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$	\$359,100

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from a new mines and increase in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1. \$	\$0
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NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)

SUBJECT: OPEN SPACE & PARKS FUND RESERVE POLICY

DATE: SEPTEMBER 18, 2017

PRESENTED BY: KEVIN WATSON, FINANCE

SUMMARY:

The current Reserve Policy for the Open Space & Parks Fund defines a *minimum* fund balance and a *targeted* fund balance:

- “The minimum fund balance of the Open Space and Parks Fund shall be maintained at or above 15% of current operating expenditures. For purpose of this policy, operating expenditures include only open space and parks operations and exclude all interfund transfers and capital outlay.”
- “The targeted fund balance of the Open Space and Parks Fund will include the minimum fund balance plus an amount sufficient to cover the City’s share (considering other likely joint partners) of the total projected cost of acquiring the three highest priority candidate open space properties. As the highest priority properties are purchased, this amount will be adjusted.”

The City Council and Finance Committee have asked to revisit the definition of targeted fund balance. Specifically, the Council has questioned whether the target of covering the cost of acquiring the three highest priority candidate open space properties is appropriate.

Attached is a table containing two possible options for defining the targeted fund balance:

- Option 1: The targeted fund balance is defined as the minimum fund balance plus cost of acquiring the three highest priority parcels (current policy).
- Option 2: The targeted fund balance is defined as the minimum fund balance plus cost of acquiring the largest remaining priority candidate parcel.

The targeted fund balance under Option 1 equals \$1,272,250 and under Option 2 equals \$2,154,200. There are many ways to define a targeted fund balance. These two options have been presented only to assist with the initial discussions. Another option may be to remove the targeted fund balance concept altogether and operate only under a minimum fund balance policy.

An issue related to maintaining an appropriate fund balance in the Open Space & Parks Fund is that the fund's recurring revenue no longer funds its recurring expenditures, let alone its annual capital outlay. The Open Space & Parks Fund has spent down its reserve levels from a high of \$7.9 million in 2012 to minimum levels projected for the end of 2017.

Therefore, the Open Space & Parks Fund can no longer use its reserves to help fund its ongoing operations and its capital improvements plan. Without significant expenditure cuts, the Open Space & Parks Fund will need to rely on new revenue sources or transfers from other funds. Previous Long-Term Finance Plans had assumed transfers from the General Fund would eventually subsidize the annual deficit between the Open Space & Parks Fund's total revenue and total expenditures. The 2018 budget includes \$500,000 being transferred from the General Fund to the Open Space & Parks Fund.

However, due to the year-to-year fluctuations in the level of capital within the Open Space & Parks Fund, the ongoing transfers from the General Fund will also fluctuate and be difficult to project. This limits the General Fund's financial flexibility and inhibits the use of General Fund resources for recurring expenditures used in providing general government services. For example, capital such as open space acquisition will compete directly with general government services, such as police protection.

Staff recommends that the Committee consider an alternative method of supporting the Open Space & Parks Fund with transfers from both the General Fund and the Capital Projects Fund:

- Beginning in 2019, the General Fund will make an annual transfer to the Open Space & Parks Fund calculated as total Open Space & Parks Fund operational expenditures, less all sales and use tax revenue, and less all other non-capital, recurring revenue (exclusive of interest earning).. This will result in an ongoing transfer that will not fluctuate significantly and will be easy to project. It will also eliminate the competition of capital projects with operational services.
- Beginning in 2019, the Capital Project Fund will make an annual transfer to the Open Space & Parks Fund calculated as total Open Space & Parks Fund capital expenditures less all capital-related revenue, such as one-time grants, contributions, and land dedication fees, and less any transfers from the Impact Fee Fund. This will put capital projects in competition with capital projects.

The Long-Term Financial Plan to be presented on September 26 will include the implementation of the interfund transfer policy recommended above. Upon Committee and Council acceptance, Section 2.2 of the Reserve Policy will be amended and presented to the full Council for formal adoption.

Calculation of Open Space and Parks Fund Target Reserve Option 1

	2018 Operating Budget	15% of Operating Budget
Minimum Reserve = 15% of budgeted operating expenditures:	\$ 2,438,000	\$ 365,700

Louisville's projected share of the cost of acquiring 3 highest priority candidate parcels

Property	Acres	Estimated		Partners	Louisville Share	
		Price/Acre	Total Price		\$	%
Bennett Property (N.2)*	8	\$ 49,000	\$ 392,000	BOCO	\$ 196,000	50%
Newbold Property (N.3)*	10	\$ 49,000	\$ 490,000	BOCO	\$ 245,000	50%
Salaman Property (XX)*	19	\$ 49,000	\$ 931,000	GOCO	\$ 465,550	50%
Totals	37	\$ 49,000	\$ 1,813,000	BOCO	\$ 906,550	Varies

Total 15% reserve plus potential acquisition costs: \$ 1,272,250

*Property identifier from priority candidate parcels

Calculation of Open Space and Parks Fund Target Reserve Option 2

	2018 Operating Budget	15% of Operating Budget
Minimum Reserve = 15% of budgeted operating expenditures:	\$ 2,438,000	\$ 365,700

Louisville's projected share of the cost of acquiring the largest remaining priority candidate parcel

Property	Acres	Estimated		Partners	Louisville Share	
		Price/Acre	Total Price		\$	%
Schreiter Property (MM)*	73	\$ 49,000	\$ 3,577,000	BOCO	\$ 1,788,500	50%
Totals	73	\$ 49,000	\$ 3,577,000	BOCO	\$ 1,788,500	Varies

Total 15% reserve plus potential acquisition costs: \$ 2,154,200

*Property identifier from priority candidate parcels

SUBJECT: ENTERPRISE DASHBOARDS

DATE: SEPTEMBER 18, 2017

PRESENTED BY: VARIOUS

SUMMARY:

Attached are the Enterprise Dashboards received by the Finance Department since the last Finance Committee Meeting.

Kevin Watson

From: David Baril
Sent: Tuesday, September 12, 2017 3:07 PM
To: Heather Balser; Kevin Watson
Cc: Joe Stevens
Subject: August Golf dashboard

2017 REVISED Dashboard

	August actual	August budget	YTD actual	YTD Budget
Background information				
Playable Days	30	31	149	151
Total Rounds	4306	5220	21976	23693
Revenue				
Green fees /golf Cart / Range	\$ 179,079	\$ 184,508	\$ 877,416	\$ 842,489
Annual Passes	\$ 260	\$ -	\$ 91,876	\$ 90,000
Food & Beverage Sales	\$ 19,414		\$ 19,414	
All other revenue **	\$ 22,512	\$ 34,741	\$ 142,362	\$ 162,191
total revenue	\$ 221,265	\$ 219,249	\$ 1,131,068	\$ 1,094,680
<u>total revenue per round</u>	\$ 51.39	\$ 42.00	\$ 51.47	\$ 46.20
Expenditures	August Actual	Aug Budget	YTD Actual	YTD Budget
Course maintenance	53,534	\$ 85,000.0	325,185	\$ 510,000
Golf Operations	65,056	\$ 52,000.0	436,639	\$ 360,000
clubhouse	8,663	\$ 8,000.0	52,665	\$ 67,000
Marketing	9,357	\$ 8,400.0	87,054	\$ 90,700
Total expenditures	<u>136,610</u>	<u>153,400</u>	<u>901,543</u>	<u>1,027,700</u>
Capital reserves	\$ 31.73	\$ 42.00	41.02	\$ 43.38

Total revenue - total expenditures	84,655	\$	65,849	229,525	\$	66,980
<u>** all other revenue</u> (club rental, golf lessons, handicap fees, golf shop sales, pull cart, sweet spot utility reimbursement)				\$	10.44	\$
						2.83

August Food & beverage sales	\$69,464	\$3,473.20
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David Baril
 PGA Professional
 Coal Creek Golf Course
 585 West Dillon Road
 Louisville, Colorado 80027
www.coalcreekgolf.com
 303.335.4966

SUBJECT: EQUIPMENT REPLACEMENT FOR COAL CREEK GOLF COURSE

DATE: SEPTEMBER 18, 2017

PRESENTED BY: JOE STEVENS, PARKS & RECREATION DEPARTMENT

BACKGROUND:

When Coal Creek Golf Course re-opened in 2015, the City began with basically all new rolling stock necessary to maintain Coal Creek Golf Course. Staff has evaluated the equipment and anticipates 18 major pieces of equipment will need replacement on a periodic basis. While staff continues to evaluate the merits of lease versus purchase, we are of the view that leasing the equipment (comparable to the manner in which we currently provide a fleet of 65 golf carts and one ball picker) is more cost-effective for consistent practices when it comes time to replace golf course maintenance equipment in 2021 based on the number of hours of use and cost to maintain and repair aging equipment.

Attached, please find a listing of equipment for replacement and projections relative to fund balances and the Golf Course Enterprise Fund's ability to pay for equipment replacement and build a sustainable golf course fund balance.

BUDGET:

It is projected that the Golf Course Enterprise Fund will have a fund balance that will be able to sustain customary golf course equipment replacement beginning in 2021 along with a fund balance to cover other necessary operational and some capital items. The Golf Course Enterprise Fund will not be in a position to rebuild/replace/expand the clubhouse or a renovated/expanded maintenance facility, build a new golf course restroom, rebuild all the ponds, replace cart paths and bridges, etc. in the next 10 years.

FINANCE COMMITTEE DIRECTION:

Staff is requesting Finance Committee discussion and direction on:

- 1) Does a lease option for golf course maintenance equipment seem reasonable?
- 2) Are revenue projections realistic?
- 3) Is there an interest in transferring money into the Golf Course Enterprise Fund to accelerate CIP projects for the golf course?
- 4) Should we anticipate incurring debt for major golf course improvements?
- 5) Should the golf course operation charge for the use of Coal Creek Golf Course on the 4th of July?
- 6) What additional information would you like to see staff work on and/or engage regarding the perspectives and recommendations of a new Recreation and Golf Course Advisory Board?

SUBJECT: EQUIPMENT REPLACEMENT FOR COAL CREEK GOLF COURSE

DATE: SEPTEMBER 18, 2017

PAGE 2 OF 2

ATTACHMENT(S):

1. Projected Golf Course Revenues and Expenses
2. Maintenance Equipment Replacement List

			2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
18 hole equivalent rounds of golf			28000	30,000	31000	31000	31500	31500	32000	32000	32500	32500	33000	33000	33500
Green Fees	-	446,285	779,087	880,000	924,000	925,000	943,500	945,000	973,350	997,684	1,037,591	1,050,000	1,092,000	1,102,920	1,124,978
	109200000.0%	74.6%		13.0%	5.0%	0.1%	2.0%	0.2%	2.60%	2.50%	4.00%	1.20%	4.00%	1.00%	2%
Annual Season Passes	-	12,559	107,663	150,000	155,000	160,000	165,000	170,000	175,000	180,000	185,000	190,000	195,000	200,000	205,000
	109200000.0%	757.3%		39.3%	3.3%	3.2%	3.1%	3.0%	3%	3%	3%	3%	3%	2.75%	2%
Golf Cart Rentals	-	123,744	213,474	245,500	250,000	250,000	250,000	250,000	250,000	255,000	255,000	255,000	260,000	260,000	260,000
	109200000.0%	72.5%		15.0%	1.8%	0.0%	0.0%	0.0%							
Driving Range Fees	-	51,155	101,610	106,690	110,000	117,000	120,000	125,000	125,000	125,000	130,000	130,000	135,000	135,000	135,000
	109200000.0%	98.6%		5.0%	3.1%	6.4%	2.6%	4.2%							
Food & Beverage Sales	-	28,274	20,488	25,000	26,000	27,000	28,000	29,000	30,000	31,000	32,000	33,000	34,000	35,000	36,000
	109200000.0%	-27.5%		22.0%	4.0%	3.8%	3.7%	3.6%							
Pro Shop Merchandise Sales	-	36,897	97,214	106,690	110,000	115,000	120,000	125,000	125,000	127,000	129,000	130,000	131,000	132,000	133,000
	109200000.0%	163.5%		9.7%	3.1%	4.5%	4.3%	4.2%							
Pull Cart Rentals	-	3,549	5,709	8,690	8,860	8,000	8,500	8,750	8,750	8,750	8,900	8,900	8,900	8,900	9,000
	109200000.0%	60.9%		52.2%	2.0%	0.0%	6.3%	2.9%							
Club Rentals	-	4,849	7,064	10,000	10,200	9,000	10,000	10,000	10,000	10,000	10,000	10,000	11,000	11,000	11,000
	109200000.0%	45.7%		41.6%	2.0%	-11.8%	11.1%	0.0%							
Golf Lesson Fees	-	8,449	30,026	32,000	34,000	35,000	36,000	37,000	39,000	40,000	41,000	42,000	43,000	44,000	45,000
	109200000.0%	255.4%		6.6%	6.3%	2.9%	2.9%	2.8%							
Club Repair Fees	-	1,487	6,045	8,000	8,160	8,200	8,250	8,300	8,500	8,500	8,600	8,600	8,800	8,900	9,000
	109200000.0%	306.4%		32.3%	2.0%	0.5%	0.6%	0.6%							
Handicap Fees	-	1,538	3,460	4,300	4,400	4,500	4,550	4,600	4,700	4,700	4,700	4,800	4,800	4,800	4,800
	109200000.0%	125.0%		24.3%	2.3%	2.3%	1.1%	1.1%							
f&b reimbursement			22800	22800	22800	22800	22800	22800	22800	22800	22800	22800	22800	22800	22800
Subtotal Revenues		1,371,841	1,599,670	1,663,420	1,681,500	1,716,600	1,735,450	1,772,100	1,772,100	1,810,434	1,864,591	1,885,100	1,946,300	1,965,320	1,995,578
Expenses															
Golf Maintenance				684,749	743,528	758,399	773,567	789,038	804,819	820,915	837,333	854,080	871,162	888,585	906,356
Golf Operations				568,193	579,557	591,148	602,971	615,030	627,331	639,878	652,675	665,729	679,043	692,624	706,477
Marketing				123,375	127,040	129,581	132,172	134,816	137,512	140,262	143,068	145,929	147,388	148,862	151,839
Clubhouse				95,421	97,989	99,949	101,948	103,987	106,066	108,188	110,352	112,559	114,810	117,106	119,448
Subtotal Expenses				1,471,738	1,548,114	1,579,076	1,610,658	1,642,871	1,675,728	1,709,243	1,743,428	1,778,296	1,812,403	1,847,177	1,884,121
(+ -) cash flow				127,932	115,306	102,424	105,942	92,579	96,372	101,191	121,164	106,804	133,897	118,143	111,458
CIP Expenditures				0	-171900	-9500	0	-117360	-117360	-117360	-199610	-117360	0	-6000	0
Fund Balance		118,553	246,485	189,891	282,815	388,757	363,977	342,988	342,988	326,819	248,373	237,817	371,714	483,857	595,315
						20			22		24		26		

Assumptions / Revenues

Green fee rates will increase every 2 years. On even years.

Rounds will increase every 2 years on odd numbered years.

Annual season pass rates will increase every 2 years on even numbered years.

All other revenue sources will sustain moderate increases from current standards.

** if an all weather fitting center is built substantial increases in golf lessons, club sales, club repairs and range fees is possible but not forecasted in this model.

Assumptions / Expenses

All expenses will increase on average of 2% per year.

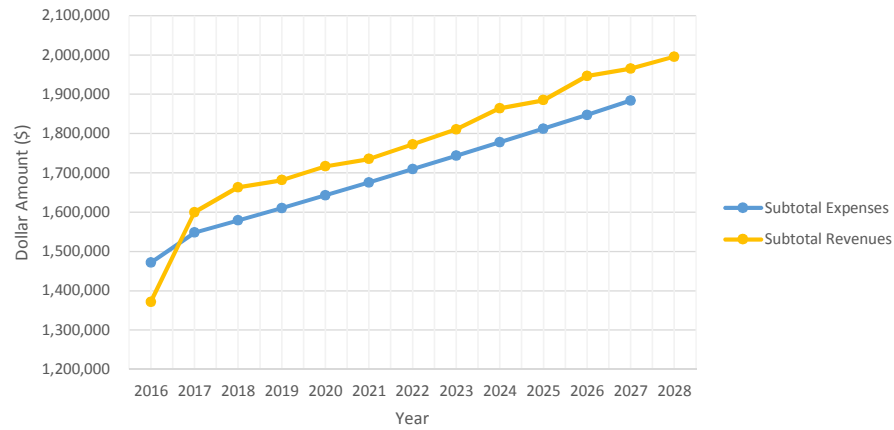
CIP Expenditures

ALL CIP is based upon available funds.

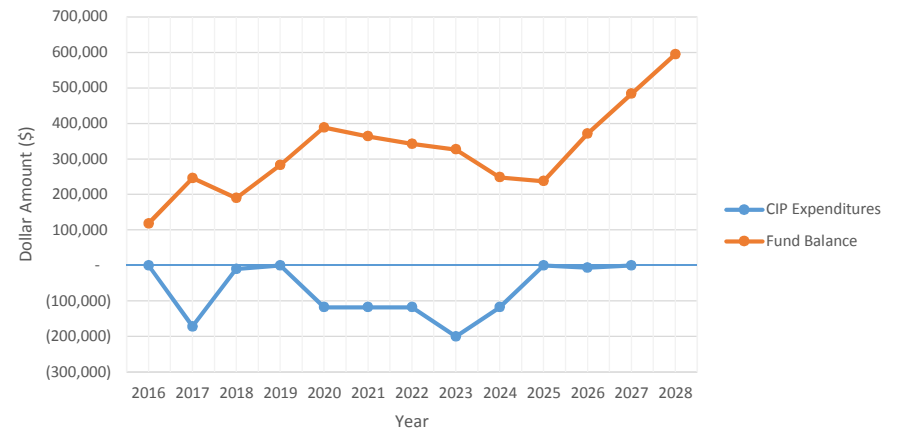
2021 assumes lease of \$ 590,000 of equipment for golf course maintenance

The lease payments are spread over 5 years

Projected Revenues & Expenses



Projected CIP Expenditures & Gross Profit





4700 Holly Street Denver, Colorado 80216-6400 (303) 320-1270 Fax: (303) 355-8250

City of Louisville
Coal Creek G. C.
Attn: David Dean
Email: davidd@louisvilleco.gov

David,

We are pleased to quote you pricing on the following equipment for your estimated spring 2021 purchase:

2 ea	#04530	Toro GR3320 tri-flex <u>hybrid</u> greensmower with 11-blade electric driven reels, grooved front rollers, 3 wheel drive (\$41,743.00 ea) ---\$ 83,486.00
2ea	#04358	Toro GR3150 Triplex greensmower with 18hp Vanguard engine, 8-blade reels with grooved front rollers, 3 wheel drive (\$36,673.00ea) ---\$ 73,346.00
1ea	#30807	Toro GM 3500d- 3 unit contour rotary mower with 24.8hp Kubota diesel engine, sunshade ---\$ 36,686.00
1ea	#30881	Toro GM4500d-5 gang contour rotary mower with 108" cutting swath, 5ea-26" cutting decks, 35hp Tier4 compliant Yanmar diesel engine, sunshade ---\$ 73,583.00
2ea	#07042	Toro GTX Utility vehicle with 429cc Kohler engine, 4 wheel disc brakes, coil over shock absorber suspension on all four tires, rack-n-pinion steering (\$8,832.00ea) ---\$ 17,664.00
2ea	#07235	Toro MDX Utility vehicle with 480cc Vanguard engine, 4 wheel disc brakes, coil over shock absorber suspension on all four tires, rack-n-pinion steering (\$11,203.00ea) ---\$ 22,406.00

2ea	#07387	Toro HDX Workman with 25hp Kubota diesel engine, 4 wheel independent suspension, 3000lb load capacity, 4WD, hiflo hyd.	(\$31,624.00ea)	---\$ 63,248.00
2ea	#08703	Toro Sand Pro 3040 with 16hp Vanguard engine, 3-wheel hydrostatic drive, hydraulic rear lift control, Quick Attach system	(\$17,664.00ea)	---\$ 35,328.00
	*	Optional front blade assembly		---\$ 1,280.00
2ea	#44913	Toro Greenspro 1260 greens roller with hydraulic drive, LED light kit	(\$13,502.00ea)	---\$ 27,004.00
2ea	#03606	Toro RM5410 fairway mower with 35hp Yanmar Tier4 compliant diesel engine, 8-blade reels, 4 wheel drive, canopy assembly	(\$65,952.00ea)	---\$131,904.00
		Total		---\$565,935.00

Equipment Trades

4ea	Toro GR3150 greens & tee mowers:	\$2,000.00ea	-\$ 8,000.00
2ea	Toro RM5410 fairway mowers:	\$5,000.00ea	-\$10,000.00
1ea	Toro GM3500 trim mower:	\$3,000.00	-\$ 3,000.00
2ea	Toro MD Workman:	\$800.00ea	-\$ 1,600.00
2ea	Toro MDX Workman:	\$1,000.00ea	-\$ 2,000.00
1ea	Toro HDX-D Workman:	\$3,000.00	-\$ 3,000.00
2ea	Toro Sand Pro 3040:	\$1,500.00ea	-\$ 3,000.00
2ea	Toro 1240 rollers:	\$1,200.00ea	-\$ 2,400.00
	Total Trades		-\$33,000.00

David, pricing is per our current Colorado MAPO purchase agreement with 3% added per year for 2018, 2019, 2020 and 2021. (hopefully it'll be less than that). It's also possible that there could be some product changes or upgrades that could affect the pricing by spring 2021.

The value of the trades is per your note of around 2500 hours usage and in good working condition.

Hopefully this helps for now and call me if you have any questions.

Regards,

Dan Melchior
General Manager

SUBJECT: PRELIMINARY 2018 BUDGET REVIEW

DATE: SEPTEMBER 18, 2017

PRESENTED BY: KEVIN WATSON, FINANCE DEPARTMENT

SUMMARY:

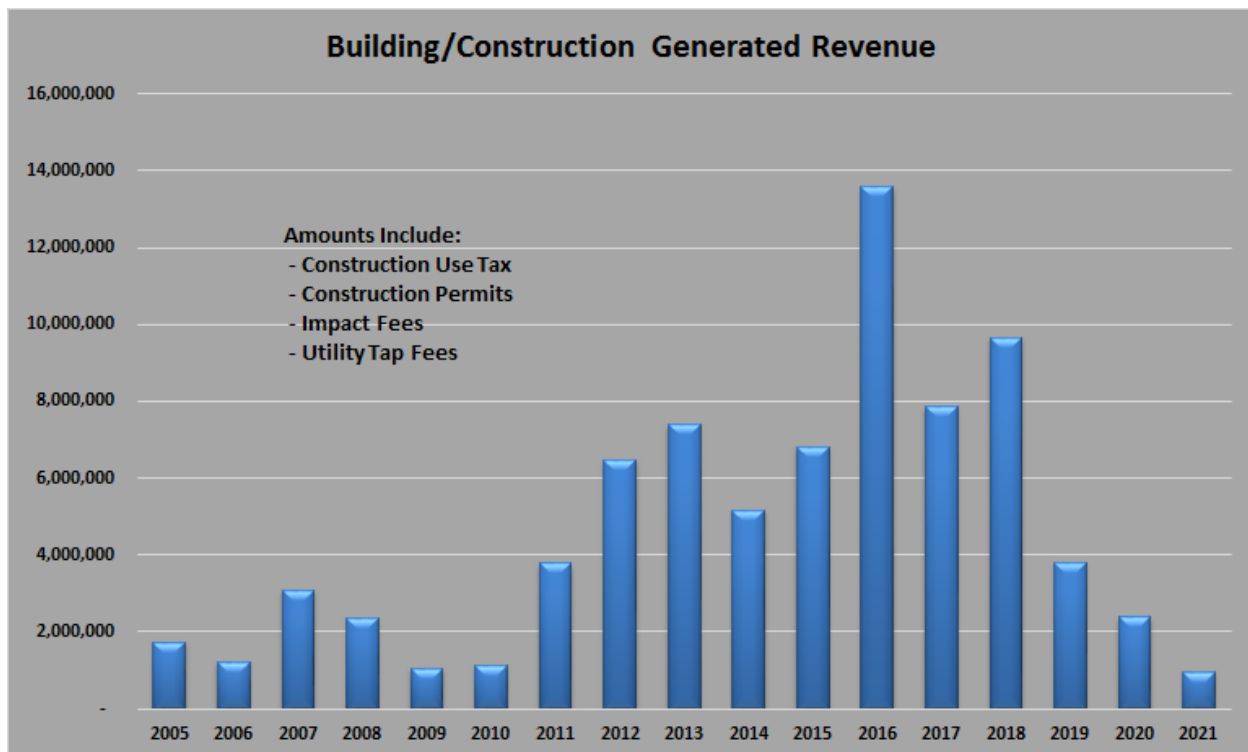
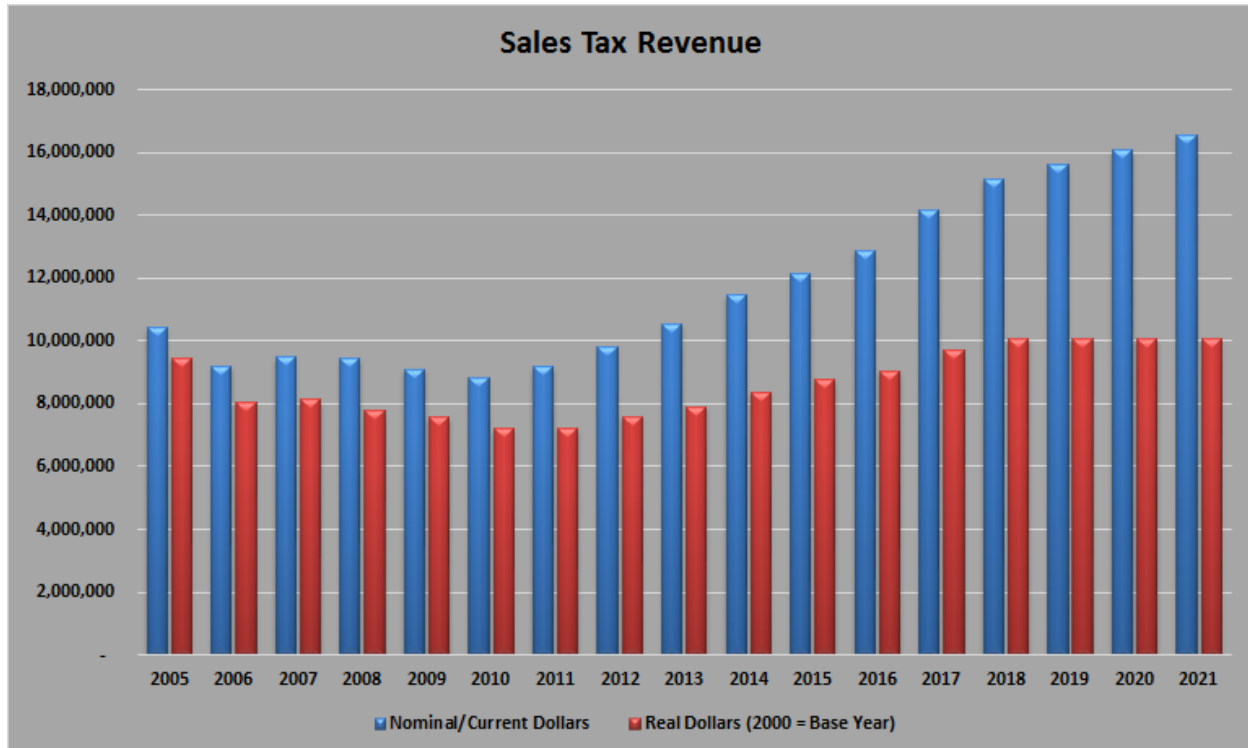
This communication previews some of the more significant changes and enhancements to the information presented at the Budget Retreat. This new information will be consolidated and presented with the 2018 Recommended Budget and Long-Term Financial Plan at the September 26 Special Meeting.

REVENUE PROJECTIONS:

The following summarizing the updated revenue assumptions for 2017 through 2021 that will be incorporated into the 2018 Recommended Budget and Long-Term Financial Plan.

Summary of Revenue Assumptions for Major Revenue Sources 2015 - 2021													
Revenue Category	2015	2016	2017	2018	2019	2020	2021	Percent of Change					
	Actual	Actual	Estimate	Estimate	Projection	Projection	Projection	2016	2017	2018	2019	2020	2021
Taxes:													
Sales Tax	12,136,428	12,896,098	14,185,700	15,163,776	15,618,690	16,087,250	16,569,870	6.3%	10.0%	6.9%	3.0%	3.0%	3.0%
Property Tax	3,061,387	3,559,536	3,621,628	5,628,661	5,090,590	5,230,130	5,283,140	16.3%	1.7%	55.4%	-9.6%	2.7%	1.0%
Use Tax - Consumer	1,450,301	1,847,243	1,874,950	1,994,412	2,034,310	2,074,990	2,116,490	27.4%	1.5%	6.4%	2.0%	2.0%	2.0%
Use Tax - Building Materials	1,579,782	2,000,821	1,146,470	1,542,310	851,350	666,610	383,970	26.7%	-42.7%	34.5%	-44.8%	-21.7%	-42.4%
Use Tax - Auto	1,372,205	1,357,306	1,425,180	1,554,719	1,593,580	1,641,380	1,690,620	-1.1%	5.0%	9.1%	2.5%	3.0%	3.0%
Franchise Taxes	1,080,497	1,057,233	1,123,570	1,135,350	1,144,420	1,153,790	1,163,460	-2.2%	6.3%	1.0%	0.8%	0.8%	0.8%
Lodging Tax	469,709	500,223	510,230	520,430	530,840	541,460	552,290	6.5%	2.0%	2.0%	2.0%	2.0%	2.0%
Specific Ownership Tax	173,891	191,644	198,350	203,310	208,390	214,640	221,080	10.2%	3.5%	2.5%	2.5%	3.0%	3.0%
Licenses & Permits:													
Construction Permits	975,696	1,564,367	722,740	792,120	616,270	472,680	367,270	60.3%	-53.8%	9.6%	-22.2%	-23.3%	-22.3%
Minor Building-Related Permits	289,546	406,374	290,150	295,950	301,870	307,910	314,070	40.3%	-28.6%	2.0%	2.0%	2.0%	2.0%
Intergovernmental Revenue:													
Highway Users Tax	627,019	626,946	645,750	652,210	658,730	665,320	671,970	0.0%	3.0%	1.0%	1.0%	1.0%	1.0%
State Lottery	187,326	223,514	201,160	201,160	201,160	201,160	201,160	19.3%	-10.0%	0.0%	0.0%	0.0%	0.0%
Marijuana Tax	68,577	113,192	152,810	175,730	193,300	212,630	233,890	65.1%	35.0%	15.0%	10.0%	10.0%	10.0%
Charges for Services:													
Water User Fees	4,703,930	5,885,924	6,022,880	6,101,470	6,261,340	6,445,770	6,635,730	25.1%	2.3%	1.3%	2.6%	2.9%	2.9%
Water Tap Fees	2,798,805	7,089,743	4,349,700	5,497,220	1,576,030	1,098,700	84,900	153.3%	-38.6%	26.4%	-71.3%	-30.3%	-92.3%
Wastewater User Fees	2,693,881	2,999,685	3,283,290	3,413,920	3,617,710	3,833,720	4,075,670	11.4%	9.5%	4.0%	6.0%	6.0%	6.3%
Wastewater Tap Fees	381,700	1,376,709	1,152,290	569,580	173,820	32,800	32,800	260.7%	-16.3%	-50.6%	-69.5%	-81.1%	0.0%
Storm Water User Fees	702,926	693,809	726,620	760,510	813,680	854,000	888,120	-1.3%	4.7%	4.7%	7.0%	5.0%	4.0%
Solid Waste User Fees	1,394,851	1,399,199	1,438,290	1,478,480	1,519,790	1,562,250	1,605,900	0.3%	2.8%	2.8%	2.8%	2.8%	2.8%
Recreation Center Fees	1,899,196	1,952,396	1,920,030	1,669,310	2,077,470	2,116,070	2,148,430	2.8%	-1.7%	-13.1%	24.5%	1.9%	1.5%
Golf Course User Fees	765,971	1,422,245	1,601,870	1,666,620	1,685,700	1,721,800	1,741,650	85.7%	12.6%	4.0%	1.1%	2.1%	1.2%
Developer Impact Fees	1,062,759	1,517,611	461,640	1,237,930	560,070	84,810	42,090	42.8%	-69.6%	168.2%	-54.8%	-84.9%	-50.4%
Fines & Forfeitures:													
Court Fines	128,974	166,668	179,170	184,550	190,090	193,890	197,770	29.2%	7.5%	3.0%	3.0%	2.0%	2.0%

Highlighted categories include impacts from new Recreation Center sales tax, effective 2018.



The two preceding charts include impacts of new Recreation Center sales tax, effective 2018.

SUBJECT: PRELIMINARY 2018 BUDGET REVIEW**DATE: SEPTEMBER 18, 2017****PAGE 3 OF****EXPENDITURE PROJECTIONS:**

The next table summarizes the operational expenditure targets for 2017 through 2021 that will be incorporated into the 2018 Recommended Budget and Long-Term Financial Plan.

Summary of Expenditure Targets for Major Expenditure Categories 2015 - 2021													
Expenditure Category	2015	2016	2017	2018	2019	2020	2021	Percent of Change					
	Actual	Actual	Estimate	Estimate	Projection	Projection	Projection	2016	2017	2018	2019	2020	2021
Salaries & Wages:													
Regular Wages	10,580,003	11,599,845	12,548,161	13,259,961	13,923,000	14,619,150	15,350,110	9.6%	8.2%	5.7%	5.0%	5.0%	5.0%
Variable & Seasonal Wages	1,261,194	1,398,911	1,606,459	1,517,237	1,593,090	1,672,760	1,756,410	10.9%	14.8%	-5.6%	5.0%	5.0%	5.0%
Overtime	398,899	417,369	395,230	401,844	421,950	443,040	465,170	4.6%	-5.3%	1.7%	5.0%	5.0%	5.0%
Employee Benefits:													
Employee Insurance	1,671,233	1,703,320	2,010,719	2,264,814	2,423,420	2,592,970	2,774,500	1.9%	18.0%	12.6%	7.0%	7.0%	7.0%
FICA Expense	899,567	985,552	1,054,711	1,102,527	1,219,310	1,280,240	1,344,250	9.6%	7.0%	4.5%	10.6%	5.0%	5.0%
Retirement Contribution	620,141	673,944	727,779	768,963	786,700	826,010	867,320	8.7%	8.0%	5.7%	2.3%	5.0%	5.0%
Workers Compensation	176,211	176,337	175,844	176,053	176,060	176,060	176,060	0.1%	-0.3%	0.1%	0.0%	0.0%	0.0%
All Employee Compensation	15,607,248	16,989,484	18,523,878	19,496,614	20,548,730	21,615,430	22,739,020	8.9%	9.0%	5.3%	5.4%	5.2%	5.2%
Supplies:													
Chemicals	284,906	281,465	379,800	392,610	412,240	432,850	454,500	-1.2%	34.9%	3.4%	5.0%	5.0%	5.0%
Vehicle Maintenance Supplies	181,098	161,280	307,614	319,738	335,730	352,500	370,120	-10.9%	90.7%	3.9%	5.0%	5.0%	5.0%
Street Supplies	168,009	158,163	204,875	216,879	229,890	243,690	258,320	-5.9%	29.5%	5.9%	6.0%	6.0%	6.0%
Uniforms & Clothing	83,098	102,372	116,410	121,401	126,210	131,240	136,480	23.2%	13.7%	4.3%	4.0%	4.0%	4.0%
Library Books & Media	72,809	77,160	84,120	87,410	88,280	89,170	90,060	6.0%	9.0%	3.9%	1.0%	1.0%	1.0%
All Supplies	1,422,019	1,535,712	1,962,400	1,933,278	2,019,080	2,108,850	2,202,790	8.0%	27.8%	-1.5%	4.4%	4.4%	4.5%
Purchased Services:													
Professional Services	1,959,583	2,344,308	3,164,470	2,839,518	2,980,090	3,128,550	3,284,370	19.6%	35.0%	-10.3%	5.0%	5.0%	5.0%
Utilities	1,491,284	1,655,992	1,924,089	2,120,060	2,204,900	2,293,040	2,384,760	11.0%	16.2%	10.2%	4.0%	4.0%	4.0%
Solid Waste Hauling	1,401,061	1,406,068	1,445,350	1,485,740	1,527,250	1,569,920	1,613,780	0.4%	2.8%	2.8%	2.8%	2.8%	2.8%
Parts, Repairs, & Maintenance	851,758	927,772	1,762,108	1,167,610	1,237,730	1,312,080	1,390,810	8.9%	89.9%	-33.7%	6.0%	6.0%	6.0%
Legal Services	443,846	441,525	466,500	467,500	476,850	486,390	496,120	-0.5%	5.7%	0.2%	2.0%	2.0%	2.0%
Insurance Premiums & Deductibles	354,769	395,422	453,421	492,768	527,260	564,180	603,660	11.5%	14.7%	8.7%	7.0%	7.0%	7.0%
Boulder Dispatch Services	296,277	296,277	296,277	301,820	307,860	314,020	320,300	0.0%	0.0%	1.9%	2.0%	2.0%	2.0%
All Purchased/Contracted Services	8,282,180	9,010,672	11,544,231	10,922,124	11,391,640	11,884,080	12,399,320	8.8%	28.1%	-5.4%	4.3%	4.3%	4.3%

WAGE & BENEFIT PROJECTIONS:

Staff has finalized the wage and benefit cost projections for 2018 using the Tyler-Munis projection tool. These projections will be used in the 2018 Recommended Budget and will be the basis for the projecting wages and benefits in the Long-Term Financial Plan.

Some of the assumptions/elements included in the wage and benefit projections for 2018 include:

- New Positions:
 - Accounting Manager
 - Ranger/Naturalist
 - Permit Technician
 - Sustainability Specialist – continued into 2018
 - Increase in two part-time, non-benefitted Library positions to 30 hour/week benefitted positions
 - Increase in part-time, non-benefitted Meal Site Coordinator position to 30 hour/week benefitted position
 - Increase in part-time, non-benefitted Human Resource Associate position to 35 hour/week benefitted position
- Two new Police Officer positions that were approved by the City Manager during 2017 as advanced hires have been extended into 2018 (recorded as new FTE's for 2017)
- Change in staffing for Golf Course Maintenance – converted 6,240 hours of seasonal hours to four nine-month full-time benefitted positions
- Reallocation of wage and benefit costs in the Solid Waste & Recycling Fund
- Other inclusions:
 - Market salary adjustments using Boulder County cities
 - 4% merit wage adjustments
 - Council wage adjustments
 - 10% increase in health care costs

SUBJECT: PRELIMINARY 2018 BUDGET REVIEW**DATE: SEPTEMBER 18, 2017****PAGE 5 OF**

The following table summarizes some of the other additions to the 2018 expenditure budget

Division Description	Additions to 2018 Budget	Notes/Comments
Tax Administration	2,000	Additional LaserFiche License
Patrol & Investigations	35,000	Annual Operating Cost of New RMS System
Patrol & Investigations	24,600	Annual Operating Cost of New Body Cameras
Engineering	125,000	Transportation Master Plan
Street Maintenance	70,900	Professional Services - Traffic Signals
Recreation Center (multiple)	250,000	Recreation Center Operations & Maintenance
Community Design	6,000	Training for Planning Commission
Community Design	30,000	IDDSG Update
Library Services	4,700	Annual Subscription to Lynda.com
Parks Admin & Operations	6,000	Landscape Maintenance
Water Plant Operations	13,500	Laboratory Operating Supplies
Raw Water Operations	52,500	Watershed Protection Plan
Water Distribution	65,000	Meter Pits and Meters
Water Distribution	42,000	Water Loss Audit
WWTP Building Maintenance	75,000	Electric Utility Service
	<u>802,200</u>	

FIVE-YEAR CAPITAL IMPROVEMENTS PLAN UPDATE:

Staff has continued to modify the Five-Year Capital Improvements Plan (C-I-P) based on the latest input from departments on project timelines, cancellations, new cost estimates, etc.

Attached is a new C-I-P Summary Report that includes these adjustments and represents the amended 2017-2021 C-I-P. All changes to the original 2017-2018 biennial budget amounts are highlighted in the 2017 Estimated and 2018 Proposed columns. Any changes to years beyond 2018 are highlighted in the 2019, 2020, and 2021 columns.

FUND FINANCIAL FORECASTS:

Staff has incorporated the new wage and benefit projections, the new revenue projections, the new expenditure projections, and the new C-I-P projections outlined in the preceding discussion to create a *preliminary* 2018 Budget for all funds and a *preliminary* Long-Term Financial Plan for the major operating funds. The *final* 2018 Budget and Long-Term Financial Plan will be presented by the Interim City Manager and Finance Director at the September 26, 2017 Special Meeting.

SUBJECT: PRELIMINARY 2018 BUDGET REVIEW**DATE: SEPTEMBER 18, 2017****PAGE 6 OF**

A City-wide summary of the preliminary 2018 Budget is shown in the following table.

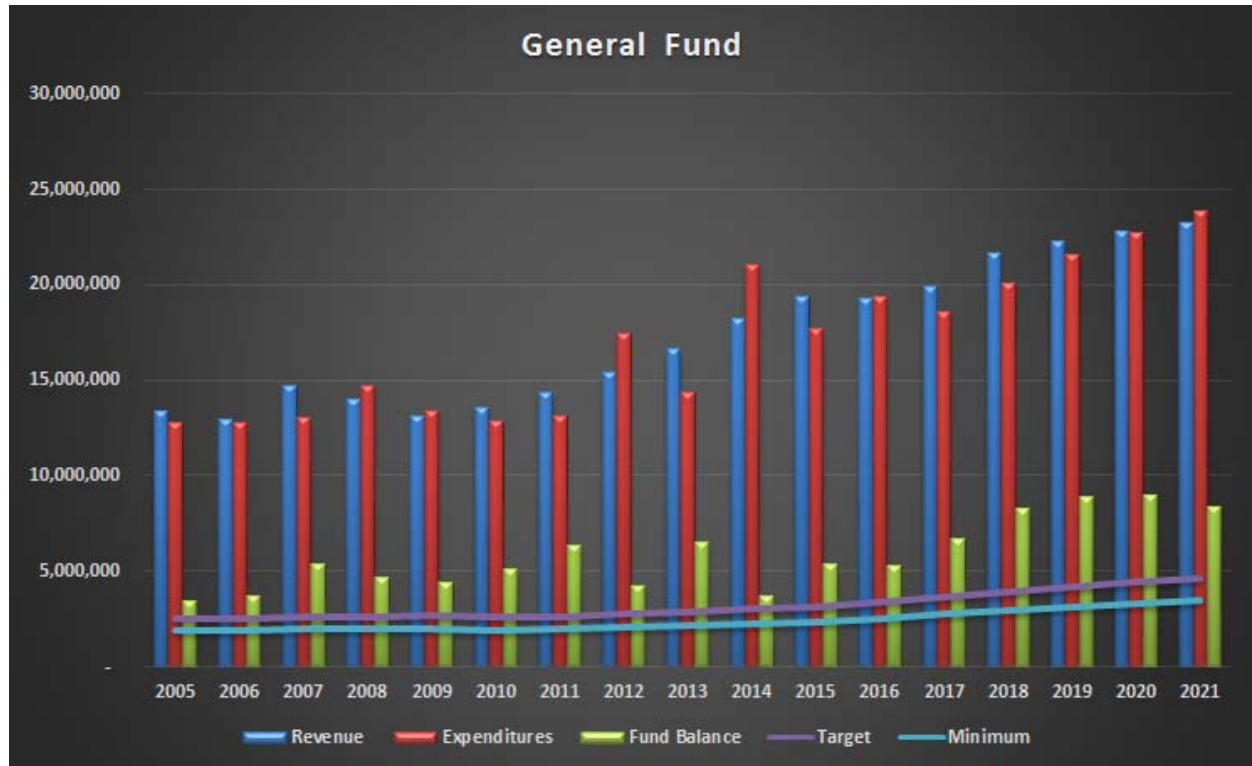
City of Louisville, Colorado Summary of Revenue, Expenditures, and Changes to Fund Balances All Funds 2018 Proposed Budget						
Fund Description	Beginning Fund Balance	Revenue & Other Sources	Expenditures & Other Uses [1]	Ending Fund Balance	Amount of Change	Percent of Change
General	\$ 6,695,238	\$ 21,633,012	\$ 20,087,638	\$ 8,240,612	\$ 1,545,374	23%
Special Revenue Funds:						
Open Space & Parks	1,718,258	3,923,360	5,148,270	493,348	(1,224,910)	-71%
Conservation Trust - Lottery	381,660	279,430	516,900	144,190	(237,470)	-62%
Cemetery Perpetual Care	536,801	30,060	7,150	559,711	22,910	4%
Cemetery	30,150	162,420	162,422	30,148	(2)	0%
PEG Fees	48,015	21,860	25,040	44,835	(3,180)	-7%
Parking Improvement	-	-	-	-	-	-
Historic Preservation	1,159,139	748,620	567,343	1,340,416	181,277	16%
Total Special Revenue Funds	3,874,023	5,165,750	6,427,125	2,612,648	(1,261,375)	-33%
Capital Project Funds:						
Capital Projects	2,416,912	8,532,431	8,973,888	1,975,455	(441,457)	-18%
Impact Fee	55,254	1,239,040	1,170,290	124,004	68,750	124%
Recreation Center Construction	23,066,500	125,000	23,191,500	-	(23,066,500)	-
Total Capital Project Funds	25,538,666	9,896,471	33,335,678	2,099,459	(23,439,207)	-92%
Debt Service Funds:						
Library Debt Service	785,457	580,943	1,362,350	4,050	(781,407)	-99%
Recreation Center Debt Service	2,500	1,753,188	1,740,300	15,388	12,888	-
Total Debt Service Funds	787,957	2,334,131	3,102,650	19,438	(768,519)	-98%
Enterprise Funds (WC Basis):						
Water Utility	11,166,095	11,857,140	9,412,195	13,611,040	2,444,945	22%
Wastewater Utility	4,907,109	4,091,160	4,285,178	4,713,091	(194,018)	-4%
Stormwater Utility	773,758	770,660	1,005,899	538,519	(235,239)	-30%
Solid Waste & Recycling Utility	35,688	1,700,300	1,642,744	93,244	57,556	-
Golf Course	277,427	1,670,730	1,563,984	384,173	106,746	38%
Total Enterprise Funds	17,160,078	20,089,990	17,910,000	19,340,068	2,179,990	13%
Internal Service Funds (WC Basis):						
Technology Management	150,421	60,851	35,750	175,522	25,101	17%
Fleet Management	517,877	245,942	145,440	618,379	100,502	19%
Total Internal Service Funds	668,298	306,793	181,190	793,901	125,603	19%
Total All Funds	\$ 54,724,259	\$ 57,672,959	\$ 79,303,981	\$ 33,090,738	\$ (21,631,022)	-40%
[1] General Fund Expenditures Include a Projected "Turnback", which amounts to					706,919	

Some notes regarding the preceding schedule:

- The **General Fund** reserves are expected to increase by \$1.5 million, assuming a \$707,000 turnback. The projected ending fund balance of \$8.2 million equals 41% of net expenditures and well above the targeted level of 20%.
- The **Open Space & Parks Fund** reserves are projected to decline by \$1.2 million. This decline includes a \$500,000 budgeted transfer-in from the General Fund. The projected ending fund balance of \$493,000 is above the minimum fund balance, but below the targeted fund balance.
- The **Capital Project Fund** reserves are projected to decline during 2018, but are projected to remain at approximately \$2 million.
- The **Recreation Center Construction Fund** is projected to spend down all the bond proceeds by the end of 2018.
- The **Library Debt Service Fund** is projected to completely defease the 2004 General Obligation Library Bonds during 2018.
- The **Consolidated Utility Fund (Water, Wastewater, and Storm Water Funds)** reserves are projected to increase by \$2.0 million to \$18.9 million at the end of 2018. Ending reserves for all the individual utility funds are projected to remain in compliance with the City's Reserve Policy.
- The **Golf Course Fund** is projected to increase its reserves by approximately \$107,000 during 2018.

General Fund Long-Term Forecast:

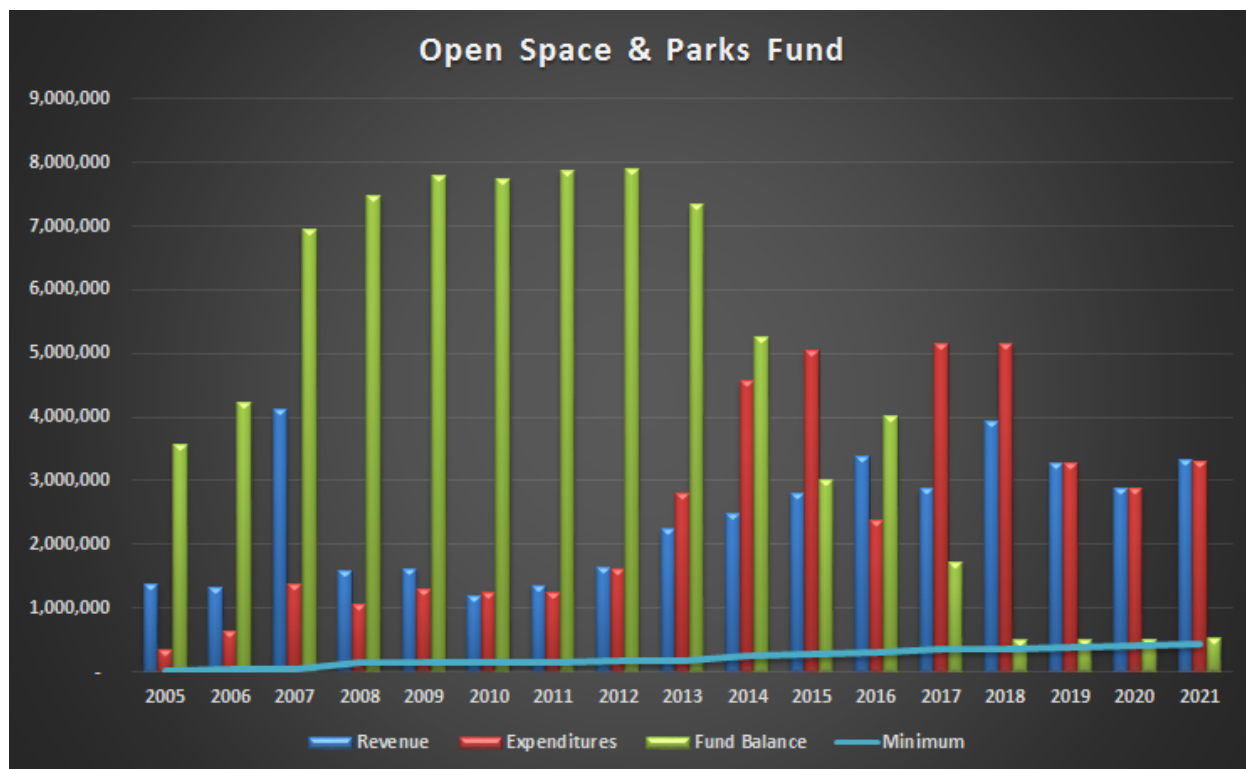
Incorporating all the new revenue assumptions and expenditure targets previously discussed, the following graph summarizes a history and projections through 2021 of revenue, expenditures, and fund balances for the General Fund.



Although the General Fund balance is projected to decline slightly in 2021, it is projected at \$8.4 million, or 35% of net expenditures

Open Space & Parks Fund Long-Term Forecast:

Incorporating all the new revenue assumptions and expenditure targets previously discussed, the following graph summarizes a history and projections through 2021 of revenue, expenditures, and fund balances for the Open Space & Parks Fund.



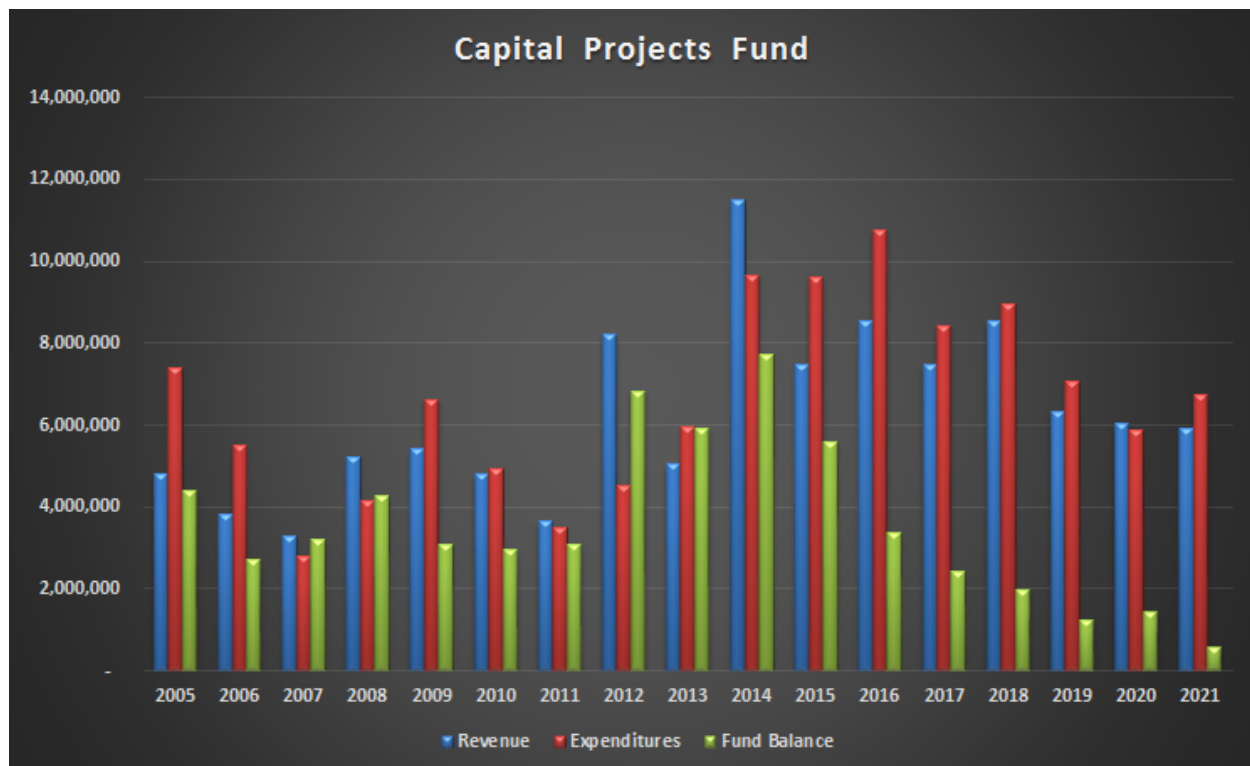
As can be seen from the graph above, beginning in 2019, the Open Space & Parks Fund can no longer use its reserves to help fund its ongoing operations and its capital improvements plan. Without significant expenditure cuts, the Open Space & Parks Fund will need to rely on new revenue sources or transfers from other funds. Previous Long-Term Finance Plans had assumed transfers from the General Fund would eventually subsidize the annual deficit between the Open Space & Parks Fund's total revenue and total expenditures. This current long-term forecast assumes supporting transfers from both the General Fund and the Capital Projects Fund:

- Beginning in 2019, the **General Fund** will make an annual transfer to the Open Space & Parks Fund calculated as total Open Space & Parks Fund operational expenditures, less all sales and use tax revenue, and less all other non-capital, recurring revenue (exclusive of interest earning)
- Beginning in 2019, the **Capital Project Fund** will make an annual transfer to the Open Space & Parks Fund calculated as total Open Space & Parks Fund capital expenditures less all capital-related revenue, such as one-time grants, contributions, and land dedication fees, and less any transfers from the Impact Fee Fund.

These transfers will keep the Open Space & Parks Fund reserves in compliance with the adopted policy on minimum fund balance.

Capital Projects Fund Long-Term Forecast:

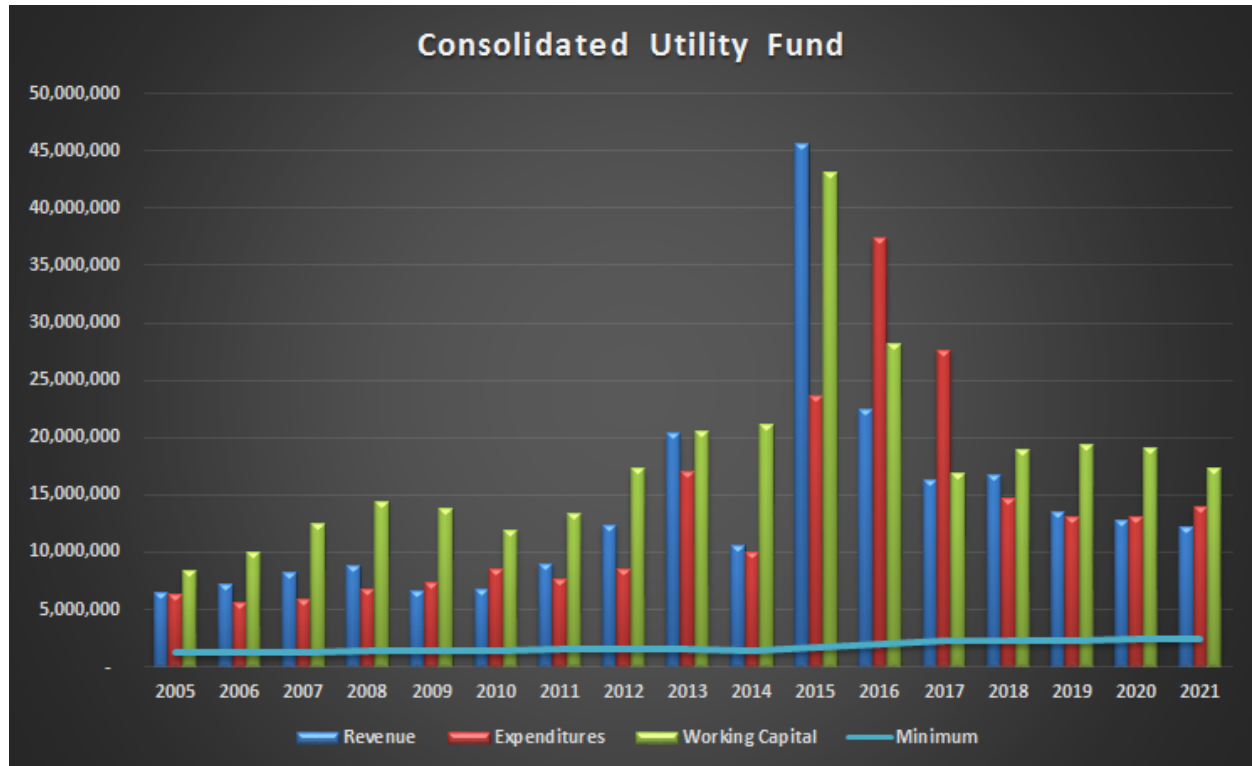
Incorporating all the new revenue assumptions and expenditure targets previously discussed, the following graph summarizes a history and projections through 2021 of revenue, expenditures, and fund balances for the Capital Projects Fund.



The Capital Project Fund balance is projected to decline from \$1.9 million at the end of 2018 to less than \$600,000 at the end of 2021. Of this decline, \$1.1 million is due to the 2019-2021 transfers to the Open Space & Parks Fund.

Consolidated Utility Fund Long-Term Forecast:

Incorporating all the new revenue assumptions and expenditure targets previously discussed, the following graph summarizes a history and projections through 2021 of revenue, expenditures, and fund balances for the Consolidated Fund.



The Consolidated Utility Fund reserves are projected to remain above \$17 million through the end of 2021. Ending 2021 reserves for all the individual utility funds are projected to remain in compliance with the City's Reserve Policy.

City of Louisville, Colorado
Five-Year Capital Improvement Plan
For the Years 2017 Through 2021
Open Space & Parks Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
201313-630101	Irrig Replacements & Improvs (40%)	20,000	13,480	20,000	20,000	20,000	-	-	-	40,000
201313-640001	Machinery & Equipment	7,934	-	7,934	7,500	7,500	-	-	-	15,434
201314-640001	Machinery & Equipment	7,934	-	7,934	7,500	7,500	-	-	-	15,434
201511-630071	Parks and Open Space Signs	-	-	-	31,250	31,250	31,250	31,250	31,250	125,000
201511-630101	Irrig Replacements & Improvs (60%)	30,000	20,219	30,000	30,000	30,000	43,500	-	-	103,500
201511-640001	Machinery & Equipment (54%)	55,579	2,023	55,579	52,500	52,500	92,500	40,500	40,500	281,579
201511-630127	Miner's Field Park Improvs	35,000	-	35,000	-	-	-	-	-	35,000
201511-660105	Soccer/Multipurpose Fields (34%)	-	-	-	5,100	5,100	-	-	27,500	32,600
201522-630004	Lastoska Property Conservation	12,500	-	12,500	-	-	-	-	-	12,500
201522-630068	Porta Toilet Enclosures	-	-	-	38,000	38,000	-	-	-	38,000
201522-630093	Hecla Lake Reservoir Improvs	19,155	866	8,000	-	-	-	-	-	8,000
201522-640001	Machinery & Equipment (18%)	6,000	674	6,000	17,500	17,500	-	13,500	13,500	50,500
201523-630117	Interpretive Education	3,600	-	3,600	6,000	6,000	6,000	14,598	-	30,198
201523-660093	Trail Connections (20%)	63,823	2,800	3,600	65,400	125,620	-	-	-	129,220
201524-640000	Motor Vehicle/Road Equipment	32,000	29,974	41,200	-	-	-	-	-	41,200
201524-640001	Machinery & Equipment (18%)	6,000	674	6,000	17,500	17,500	-	13,500	13,500	50,500
201528-660067	Hwy 42 Multi-Use Underpass	392,500	3,560	392,500	750,000	1,500,000	-	-	-	1,892,500
201528-660093	Trail Connections (80%)	255,293	-	14,400	261,600	516,900	540,964	58,394	-	1,130,658
201528-660201	Trail Projects	207,992	-	40,000	157,000	325,000	-	-	-	365,000
201528-660224	Kestral Trail Connection	62,500	-	62,500	-	-	-	-	-	62,500
201538-660105	Soccer/Multipurpose Fields (66%)	-	-	-	9,900	9,900	-	-	55,000	64,900
201755-610008	Open Space Acquisition	2,125,000	-	2,065,000	-	-	-	-	-	2,065,000
	Joe Carnival Site Improvements	-	-	-	-	-	-	-	115,000	115,000
	Community Dog Park Improvements (60%)	-	-	-	-	-	-	-	187,500	187,500
Total Open Space & Parks Fund		3,342,810	74,271	2,811,747	1,476,750	2,710,270	714,214	171,742	483,750	6,891,723

Conservation Trust - Lottery Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
202511-620003	Restroom Improvement Program	-	162	-	-	-	-	-	-	-
202511-620004	Recreation Campus Restroom	205,000	500	205,000	-	-	-	-	-	205,000
202511-630048	Playgrounds	280,000	126	280,000	280,000	280,000	-	280,000	280,000	1,120,000
202511-630078	Tennis Court Resurfacing	11,040	-	4,000	-	-	-	-	-	4,000
202511-630118	Tennis Court Renovation	29,960	29,750	29,960	57,000	57,000	-	-	-	86,960
202511-630122	Improvements at Cmty Dog Park (40%)	10,000	-	10,000	62,500	62,500	50,000	-	-	122,500
202511-660106	Park Landscape Renovations	-	-	-	117,000	117,000	-	117,000	-	234,000
202531-630118	Tennis Court Renovation (50%)	6,420	6,375	6,420	-	-	-	14,250	-	20,670
202532-630118	Tennis Court Renovation (50%)	6,420	6,375	6,420	-	-	-	14,250	-	20,670
Total Conservation Trust - Lottery Fund		548,840	43,287	541,800	516,500	516,500	50,000	425,500	280,000	1,813,800

Cemetery Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
204799-630087	General Cemetery Improvements	12,210	10,540	10,540	-	-	-	-	-	10,540
204799-640001	Machinery & Equipment (10%)	7,500	375	7,500	7,500	7,500	7,500	7,500	7,500	37,500
Total Cemetery Fund		19,710	10,915	18,040	7,500	7,500	7,500	7,500	7,500	48,040

Historic Preservation Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
207542-620097	Historical Museum Campus (2%)	1,000	1	1,000	-	-	-	-	-	1,000
207542-620098	Austin Niehoff House Rehab (60%)	45,000	-	7,500	45,000	82,500	30,000	-	-	120,000
207542-620109	Miners' Cabins Relocation	-	-	274,520	-	-	-	-	-	274,520
207542-630123	Historic Interpretive Signs	25,000	-	25,000	-	-	-	-	-	25,000
Total Historic Preservation Fund		71,000	1	308,020	45,000	82,500	30,000	-	-	420,520

Capital Projects Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
	Electric Vehicle Charging Station	-	-	-	-	8,000	-	-	-	8,000
301161-600024	BCHA Affordable Housing Assist	-	-	-	486,120	486,120	-	-	-	486,120
301161-660005	Wayfinding	69,850	-	69,850	-	-	-	-	-	69,850
301161-660006	Wayfind-McCaslin & Centenn Val	70,000	365	70,000	-	-	-	-	-	70,000
301161-660241	Bike Share Program	10,000	-	10,000	-	-	-	-	-	10,000
301165-620098	Austin Niehoff House Rehab (40%)	30,000	-	7,500	30,000	52,500	20,000	-	-	80,000
301173-620092	Surv Upgrades for City Hall	30,000	30,000	30,000	-	-	-	-	-	30,000
301173-650035	ERP System	184,863	19,883	184,863	-	-	-	-	-	184,863
301173-650044	Desktop Prod Software Suite	44,900	13,510	44,900	-	-	-	-	-	44,900
301173-650090	Rec Center-Copier Replacement	10,000	-	10,000	-	-	-	-	-	10,000
301173-650091	Rec Center-RecTrack SW Upgrade	15,000	-	-	-	-	15,000	-	-	15,000
301173-650093	IT Room UPS Upgrade	8,000	3,206	3,210	-	-	-	-	-	3,210
301191-640118	City Hall Security Improvements	19,000	8,728	19,000	-	-	-	-	-	19,000
	Furniture & Fixtures - Planning	-	-	-	-	19,500	-	-	-	19,500
301211-620093	Camera System - Police&Courts	7,500	-	7,500	-	-	-	-	-	7,500
301211-640024	LTE D-Block Radio Program	15,000	5,746	15,000	15,000	15,000	15,000	15,000	15,000	75,000
301211-640026	Handheld Portable Radio Replac	45,730	-	45,730	-	-	-	-	-	45,730
301211-640106	Body Cams	45,000	2,242	25,000	-	-	-	-	-	25,000
301211-640114	FM Radio Stations	15,000	17,048	16,700	-	-	-	-	-	16,700
301211-640115	Hazardous Waste Stg Container	5,000	-	5,000	-	-	-	-	-	5,000
301211-650000	Office Furniture and Fixtures	5,000	2,984	3,000	-	-	-	-	-	3,000
301211-650027	Toughbook, Pntrs, Dockng Stns	8,000	-	8,000	-	-	-	-	-	8,000
301211-650089	Police/Courts Records Mgmt Sys	300,000	-	285,000	-	-	-	-	-	285,000
301212-650000	Office Furniture and Fixtures	-	157	-	-	-	-	-	-	-
301216-620093	Camera System - Police&Courts	7,500	-	7,500	-	-	-	-	-	7,500
301311-660202	Railroad Quiet Zones	472,420	42,441	300,000	2,062,670	2,062,670	-	-	-	2,362,670
301311-660227	SH 42: Hecla Dr Traffic Signal	-	-	-	40,000	40,000	170,620	-	-	210,620
301311-660228	Kaylix Avenue Extension North	-	-	-	50,000	50,000	300,000	-	-	350,000
301311-660229	Kaylix Avenue Extension South	-	-	-	50,000	50,000	400,000	-	-	450,000
301311-660239	SBR Connectivity Feasibility S	50,000	3,000	60,000	-	-	-	-	-	60,000
301312-630120	Bus then Bike Shelter	25,000	-	25,000	-	-	-	-	-	25,000
301312-640000	Motor Vehicle/Road Equipment	31,350	-	31,350	-	-	-	-	-	31,350
301312-650038	Lucity Software (25%)	28,876	12,465	28,876	-	25,000	-	-	-	53,876
301312-660012	Pavement Booster Program	1,300,000	95,250	1,300,000	1,500,000	1,500,000	2,000,000	2,000,000	1,500,000	8,300,000
301312-660022	Concrete Replacement	75,000	30,212	70,000	75,000	75,000	75,000	75,000	75,000	370,000
301312-660026	Street Reconstruction	2,200,000	541,348	2,200,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,200,000
301312-660066	Bridge Reconstruction Projects	-	40	-	-	-	-	-	-	-
301312-660068	South Street Underpass (47%)	899,330	217,779	899,330	-	-	-	-	-	899,330
301312-660074	Traffic Signals	73,000	-	73,000	-	-	-	-	-	73,000
301312-660079	SH 42 Short Crossing Improvs	287,406	49,240	287,406	-	-	-	-	-	287,406
301312-660203	Contract Striping w/Epoxy Pain	-	-	-	75,000	75,000	-	75,000	-	150,000
301312-660222	SH42 Corridor Improvements	1,495,110	1,809	-	-	1,495,110	-	-	-	1,495,110
301312-660226	Downtown Clay/Concrete Paver	110,000	-	110,000	125,000	125,000	130,000	60,000	-	425,000
301312-660242	Campus Drive Alignment Study	30,000	-	30,000	-	-	-	-	-	30,000
301313-660103	Median Improvements	-	-	-	137,500	137,500	137,500	137,500	137,500	550,000
301528-660068	South Street Underpass (46%)	899,330	217,779	899,330	-	-	-	-	-	899,330

(continued)

Capital Projects Fund (continued)

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
301528-660069	BNSF RR Underpass/N Drainage (37%)	34,225	-	55,500	166,500	-	499,500	-	-	555,000
301532-640046	Fitness Equipment	70,000	-	70,000	70,000	70,000	70,000	210,000	70,000	490,000
301535-620058	Rec Center Dri Dek	-	-	-	10,000	10,000	-	10,000	-	20,000
301535-640056	Pool Boiler	-	10,335	10,340	-	-	-	-	-	10,340
301535-640109	Rec Center - Lap Line Replacem	-	167	170	-	-	-	-	-	170
301535-640119	Memory Square Pump Replacement	-	8,135	8,140	-	-	-	-	-	8,140
301539-620104	Rec Center Design	218,320	218,314	218,320	-	-	-	-	-	218,320
301539-620105	Rec Center Construction Mgmt	98,630	98,625	98,630	-	-	-	-	-	98,630
301539-620106	Rec Center Construction	4,280	4,277	4,280	-	-	-	-	-	4,280
301551-620100	Library Building Automation	100,000	-	110,000	-	-	-	-	-	110,000
301551-650075	Library Furniture	6,050	-	6,050	-	-	-	-	-	6,050
301551-650083	Comprise/SAM Server Upgrade	10,000	9,714	10,000	-	-	-	-	-	10,000
301551-650084	Card Access for Library Doors	33,000	14,833	33,000	-	-	-	-	-	33,000
301551-650085	Digitize Louisville Times	87,800	72,862	80,000	-	-	-	-	-	80,000
301551-650086	Early Literacy Center	10,000	-	10,000	-	-	-	-	-	10,000
301551-650088	Library Tween Space	2,500	-	2,500	5,000	5,000	-	-	-	7,500
301552-620097	Historical Museum Campus (98%)	49,000	10,646	49,000	-	-	-	-	-	49,000
301552-620101	Jacoe Store Heating and Coolin	25,000	-	25,000	-	-	-	-	-	25,000
301552-650087	Makerspace Improvements	15,000	-	15,000	-	-	-	-	-	15,000
	Library Building Improvements	-	-	-	-	110,000	-	-	-	110,000
	Museum Campus Building Improvements	-	-	-	-	59,350	-	-	-	59,350
301553-620010	Steinbaugh Pavilion Improvs	10,500	-	10,500	-	-	-	30,000	-	40,500
301553-620084	ADA Accessibility- Arts Center	18,552	18,552	18,552	-	-	-	-	-	18,552
301553-620091	Ctr for the Arts - ADA & Stor	32,676	32,676	32,676	-	-	-	-	-	32,676
301553-620099	Exterior Lighting-Arts Center	15,500	-	15,500	-	-	-	-	-	15,500
301651-660008	Downtown Pkg/Transit Project	-	8,009	6,020	-	-	-	-	-	6,020
301651-660013	Dwntown Surface Prkg Expansion	-	-	-	-	100,000	-	-	-	100,000
	Downtown Patios	-	-	-	-	100,000	-	-	-	100,000
	Police Department Restrooms and Lockers	-	-	-	-	-	-	91,000	-	91,000
	Community Park - Sculpture Walkway	-	-	-	-	-	-	30,000	30,000	60,000
	Library Carpet Replacement	-	-	-	-	-	-	-	160,000	160,000
	Police & Court Carpet Replacement	-	-	-	-	-	-	-	54,000	54,000
	City Hall Carpet Replacement	-	-	-	-	-	-	-	80,000	80,000
	SH42 - Pine St to Short St Geometric Improvements	-	-	-	-	-	-	300,000	1,500,000	1,800,000
	Tennis Court Renovation (75%)	-	-	-	-	-	171,000	85,500	-	256,500
	Park Irrigation Upgrades	-	-	-	-	-	250,000	250,000	250,000	750,000
	Community Park Sprayground Renovation	-	-	-	-	-	-	-	50,000	50,000
Total Capital Projects Fund		9,763,198	1,822,373	8,071,223	6,897,790	8,670,750	6,253,620	5,369,000	5,921,500	34,286,093

Water Utility Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
501498-600025	Fire Hydrant Painting	18,000	-	18,000	-	12,500	13,000	14,000	14,000	71,500
501498-640000	Motor Vehicle/Road Equipment	30,750	-	30,750	31,520	31,520	-	-	-	62,270
501498-660182	Water Line Replacement	4,305,000	437,199	2,500,000	543,170	543,170	331,680	335,560	299,820	4,010,230
501498-660205	PRV Replacement	40,000	-	40,000	-	-	-	-	-	40,000
501498-660221	HBWTP Filter Media Replacement	155,000	489	155,000	-	-	-	-	-	155,000
501498-660234	Tube Settler Replacement	589,380	1,742	442,000	-	933,380	-	-	-	1,375,380
501498-660237	Water Tank Int Structure Maint	-	-	-	105,060	105,060	-	-	-	105,060
501498-660246	WTP Facility Painting	200,000	-	200,000	-	-	-	-	-	200,000
501498-668018	HBWTP Flash Mixer Replacement	174,250	86,712	174,250	-	-	-	-	-	174,250
501499-640112	Harper Lake Stop Logs	55,000	35,000	35,000	-	-	-	-	-	35,000
501499-640116	Water Plants Disinfection Eval	102,500	325	102,500	472,780	472,780	-	-	-	575,280
501499-640117	WTP Instrumentation Upgrades	153,750	2,486	153,750	52,530	-	-	-	-	153,750
501499-650035	ERP System	12,615	2,974	12,615	-	-	-	-	-	12,615
501499-650038	Lucity Software (25%)	28,876	12,465	28,876	-	25,000	-	-	-	53,876
501499-650080	Water Facilities SCADA Upgrade	250,000	61,760	250,000	26,270	-	-	-	-	250,000
501499-660190	NCWCD-Windy Gap FIRMing Proj	350,624	-	350,624	905,000	905,000	905,000	905,000	905,000	3,970,624
501499-660207	SCWTP Pump Station Improvement	2,800,000	85,979	2,240,000	-	560,000	-	-	-	2,800,000
501499-660208	Louisville PL Condition Assess	250,000	-	250,000	-	-	-	-	-	250,000
501499-660209	SCWTP Drying Bed Rehab	174,250	-	-	-	-	-	-	-	-
501499-660210	Water Facilities Security Upgr	99,920	-	99,920	-	-	-	-	-	99,920
501499-660211	Howard Diversion Upgrades	133,997	-	-	-	134,000	-	-	-	134,000
501499-660212	SCWTP Recycle Pond Maintenance	-	-	-	52,530	52,530	86,150	-	-	138,680
501499-660230	HBWTP HVAC Upgrade	82,000	271	82,000	-	-	-	-	-	82,000
501499-660231	Louisville Lateral Ditch Pipin	205,000	91	205,000	210,130	620,000	-	-	-	825,000
501499-660232	Cent/McCaslin Hi Zone Water Lp	55,000	-	55,000	-	-	-	-	-	55,000
501499-660233	WTP Caustic Tank Upsizing	25,630	-	25,630	-	-	-	-	-	25,630
501499-660235	WTP Floc/Sed Basin Covers	-	-	-	893,030	-	-	-	-	-
501499-660236	SBR Ditch Lining	-	-	-	84,050	84,050	86,150	88,310	90,510	349,020
501499-660243	Louisville Pipeline Flow Control	250,000	97	250,000	-	-	-	-	-	250,000
501499-660244	HBWTP Upgrades	405,000	-	405,000	-	-	-	-	-	405,000
501499-660245	SCWTP Upgrades	493,000	-	493,000	-	-	-	-	-	493,000
	SCWTP Inventory/Equipment Building	-	-	-	-	-	538,450	-	-	538,450
	SWSP Transmission Capacity	-	-	-	-	-	129,230	1,324,580	-	1,453,810
	Bleach Booster Station for High Zone Tank	-	-	-	-	-	-	-	16,970	16,970
	Lower Pond Pump Station & VFD Rehab	-	-	-	-	-	-	-	84,860	84,860
	McKay Reservoir Pipeline	-	-	-	-	-	-	-	1,131,410	1,131,410
	Pipeline Modifications for Marshall Lake	-	-	-	-	-	-	-	45,260	45,260
	Water Rights Acquisition	-	-	-	-	-	-	-	565,700	565,700
Total Water Utility Fund		11,439,542	727,589	8,598,915	3,376,070	4,478,990	2,089,660	2,667,450	3,153,530	20,988,545

Wastewater Utility Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
502498-660183	Sewer Utility Lines	2,152,500	173,185	1,300,000	819,490	819,490	393,070	408,410	429,940	3,350,910
502498-660195	Sewer Main Video	25,000	907	25,000	-	-	-	-	-	25,000
502498-660216	Reuse System Replacement	-	3,390	-	32,150	32,150	-	66,780	-	98,930
502499-640113	WWTP Laboratory Equipment	6,670	6,311	6,670	-	-	-	-	-	6,670
502499-650035	ERP System	12,615	2,974	12,615	-	-	-	-	-	12,615
502499-650038	Lucity Software (25%)	28,876	12,465	28,876	-	25,000	-	-	-	53,876
502499-660153	Wastewater Plant Upgrade	7,572,624	4,488,538	7,572,624	-	-	-	-	-	7,572,624
502499-660218	CTC Lift Station Controls	20,000	-	20,000	-	-	-	-	-	20,000
	Drum Thickener Polymer Feed System	-	-	-	-	-	26,920	-	-	26,920
	Sanitary Sewer Maintenance Equipment Replacement	-	-	-	-	-	160,000	-	-	160,000
	Drum Thickener Replacement	-	-	-	-	-	-	220,760	-	220,760
Total Wastewater Utility Fund		9,818,285	4,687,770	8,965,785	851,640	876,640	579,990	695,950	429,940	11,481,215

Storm Water Utility Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
503499-630024	BNSF RR Underpass/N Drainage (63%)	157,500	-	94,500	283,500	-	850,500	-	-	945,000
503499-630030	CCS Drainage	250,000	-	-	-	250,000	-	-	-	250,000
503499-630096	Detention Pond Maintenance	112,750	558	112,750	115,500	115,500	118,000	121,500	124,500	592,250
503499-630128	Ctywide Strm Sewr Outfall Imp2	-	-	320,000	-	-	-	-	-	320,000
503499-640000	Motor Vehicle/Road Equipment	26,000	-	26,000	-	-	-	-	-	26,000
503499-640001	Machinery & Equipment	18,000	-	18,000	-	-	-	-	-	18,000
503499-650038	Lucity Software (25%)	28,876	12,465	28,876	-	25,000	-	-	-	53,876
503499-660068	South Street Underpass (7%)	92,640	26,778	92,640	-	-	-	-	-	92,640
503499-660238	Goodhue Ditch Storm Wtr Divers	16,000	-	16,000	-	-	80,000	-	-	96,000
	Cottonwood Park Floodplain	-	-	-	-	-	-	-	250,000	250,000
Total Storm Water Utility Fund		701,766	39,801	708,766	399,000	390,500	1,048,500	121,500	374,500	2,643,766

Golf Course Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
520799-620102	Golf Clubhouse Roof Replacemen	40,000	-	-	-	-	-	-	-	-
520799-620103	Equipment Storage Building	131,900	-	-	-	-	-	-	-	-
520799-630126	Pavilion Renovation	25,000	-	-	-	40,000	-	-	-	40,000
520799-650063	Information Technology	23,942	-	20,000	-	-	-	-	-	20,000
Total Golf Course Fund		220,842		20,000	-	40,000	-	-	-	60,000

Technology Management Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
602120-650015	Computer-Hardware	41,768	8,366	41,768	35,000	35,000	35,000	35,000	35,000	181,768
602551-650092	Library Public Access Computer	50,000	50,101	50,000	-	-	-	-	-	50,000
Total Technology Management Fund		91,768	58,467	91,768	35,000	35,000	35,000	35,000	35,000	231,768

Fleet Management Fund

Project Account	Project Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
603211-640000	Motor Vehicle/Road Equipment	206,700	68,065	206,700	144,690	144,690	227,890	239,280	251,250	1,069,810
603312-640000	Motor Vehicle/Road Equipment	32,000	-	32,000	-	-	-	-	-	32,000
Total Fleet Management Fund		238,700	68,065	238,700	144,690	144,690	227,890	239,280	251,250	1,101,810

All Funds

Fund Description	2017 Budget	2017 Actual	2017 Estimate	2018 Budget	2018 Proposed	2019 Planned	2020 Planned	2021 Planned	5-Year Totals
Open Space & Parks Fund	3,342,810	74,271	2,811,747	1,476,750	2,710,270	714,214	171,742	483,750	6,891,723
Conservation Trust - Lottery Fund	548,840	43,287	541,800	516,500	516,500	50,000	425,500	280,000	1,813,800
Cemetery Fund	19,710	10,915	18,040	7,500	7,500	7,500	7,500	7,500	48,040
Historic Preservation Fund	71,000	1	308,020	45,000	82,500	30,000	-	-	420,520
Capital Projects Fund	9,763,198	1,822,373	8,071,223	6,897,790	8,670,750	6,253,620	5,369,000	5,921,500	34,286,093
Water Utility Fund	11,439,542	727,589	8,598,915	3,376,070	4,478,990	2,089,660	2,667,450	3,153,530	20,988,545
Wastewater Utility Fund	9,818,285	4,687,770	8,965,785	851,640	876,640	579,990	695,950	429,940	11,548,305
Storm Water Utility Fund	701,766	39,801	708,766	399,000	390,500	1,048,500	121,500	374,500	2,643,766
Golf Course Fund	220,842	-	20,000	-	40,000	-	-	-	60,000
Technology Management Fund	91,768	58,467	91,768	35,000	35,000	35,000	35,000	35,000	231,768
Fleet Management Fund	238,700	68,065	238,700	144,690	144,690	227,890	239,280	251,250	1,101,810
Total for All Funds	36,256,461	7,532,540	30,374,764	13,749,940	17,953,340	11,036,374	9,732,922	10,936,970	80,034,270

**SUBJECT: OPTIONS TO ADDRESS RECREATION/SENIOR CENTER
EXPANSION FUNDING SHORTFALL**

DATE: SEPTEMBER 18, 2017

**PRESENTED BY: HEATHER BALSER, INTERIM CITY MANAGER
KEVIN WATSON, FINANCE DIRECTOR**

BACKGROUND: City Council approved the foundation package for the Recreation/Senior Center expansion at its September, 5, 2017 City Council meeting. At the time staff provided options for funding the current \$3 million shortfall over the \$28.6 million approved by the voters to construct the new facilities. Attachment A again provides the range of alternatives for consideration. Staff would like to provide the following recommendation to include in the 2018 budget to respond to the shortfall and seeks Finance Committee feedback:

1) Provide additional value engineering reductions	\$250,000
2) Remove Wayfinding in CIP for 2017	\$69,850
3) Remove Wayfinding – McCaslin & Centennial Valley in CIP for 2017	\$50,000
4) Remove Median Renovations in CIP for 2018	\$137,500
5) Remove Kaylix Avenue Extension North in CIP for 2018	\$50,000
6) Remove Kaylix Avenue Extension South in CIP for 2018	\$50,000
7) Remove Playground Replacement in Lottery Fund for 2018	\$280,000
8) Remove Improvements at Community Park Dog Park in Lottery Fund for 2018	\$62,500
9) Remove Park Renovations in 2018 in Lottery Fund	\$117,000
10) Remove New Trails in OS&P Fund for 2018	\$157,000
11) Remove Vault Toilet in OS&P Fund form 2018	<u>\$38,000</u>
	\$1,261,850

City staff recommends removing the \$1,261,850 in projects above from the 2018 CIP and rescheduling/reprioritizing these projects as part of the 2018/19 budget process and consideration of the 2019-2024 CIP next year. Savings from removing these projects would be re-appropriated as transfers to the Recreation Center Construction Fund from the General Fund, Conservation Trust – Lottery Fund, and the Capital Projects Fund. In addition, staff recommends a \$1,250,000 General Fund transfer. Lastly, staff would assume the remaining \$500,000 or so needed would come from DOLA grant funds and/or contingency funds. Should DOLA or contingency funds not materialize, the City can again look at General Fund and CIP reductions for 2018 as well as transfers/reserves from those accounts.

ATTACHMENT(S):

A) Potential Alternatives to Resolve Budgetary Shortfall

LOUISVILLE RECREATION & SENIOR CENTER EXPANSION & MEMORY SQUARE IMPROVEMENTS
Potential Alternatives to Resolve Budgetary Shortfall
August 21, 2017

1) Amend Parking Lot Design	(250,000)
2) Additional Value Engineering Reductions	(250,000)
3) Remove Wayfinding in Capital Projects Fund in 2017	(69,850)
4) Remove Wayfinding –McCaslin & Centennial Valley in Capital Projects Fund in 2017	(50,000)*
5) Remove Median Renovations in Capital Projects Fund in 2018	(137,500)
6) Remove Kaylix Avenue Extension North in Capital Projects Fund in 2018	(50,000)
7) Remove Kaylix Avenue Extension South in Capital Projects Fund in 2018	(50,000)
8) Remove Dillon Road Quiet Zone Construction in Capital Projects Fund in 2018	(400,000)
9) Remove Playground Replacement in 2018 in Lottery Fund	(280,000)
10) Remove Improvements at Community Park Dog Park in 2018 in Lottery Fund	(62,500)
11) Remove Park Renovations in 2018 in Lottery Fund	(117,000)
12) Remove New Trails in 2018 from Open Space & Parks Fund	(157,000)
13) Remove Vault Toilet in 2018 from Open Space& Parks Fund	(38,000)
14) Remove Equipment Replacement (Parks) in 2018 from Open Space & Parks Fund	(67,500)
15) Remove Irrigation Clock Replacement in 2018 from Open Space & Parks Fund	(50,000)
16) Remove Equipment Replacement (Open Space) in 2018 from Open Space & Parks Fund	(35,000)

The items 1-16 above are possible removals from the 2017 and 2018 Capital Projects Fund, Lottery Fund and Open Space and Parks Funds. Staff is recommending removal rather than deferral from the Funds identified above as the City will go through an extensive budget process for 2019-2020 next year and can reprioritize/reschedule the projects. These reductions would allow greater reserves to be utilized in the Capital Projects Fund, Lottery funds (can be used for recreation) as well as reductions in the General Fund transfer to the Open Space and Parks Fund, thus increasing General Fund reserves to assist in funding the Recreation/Senior Center one-time shortfall. Additionally, with proposed changes in sales tax assumptions there are additional reserve dollars in all Funds to assist with the shortfall. The City Council could also consider Interfund loans and/or changes to minimum reserve balances in the Open Space and Parks Funds as previously discussed by City Council. Lastly, the projected shortfall of \$3Million does not assume the use of any contingency funds or DOLA grant funds which could also reduce the shortfall. The removal of any or all projects identified above as well as the other mechanisms for addressing the shortfall are to be discussed in further detail at the September 26, 2017 budget discussion.

*Assumes \$20,000 remains for US 36 wayfinding already underway)

Summary:

• Potential Parking Lot Design Amendments	250,000
• Additional Value Engineering Reduction in GMP	250,000
• Potential Savings from Capital Projects Fund in 2017	119,850
• Potential savings from the Capital Project Fund in 2018	637,500
• Potential savings from the Lottery Fund in 2018	459,500

• Potential savings from Open Space and Parks Fund in 2018		<u>347,500</u>
Potential Alternatives to Reduce Budgetary Shortfall	TOTAL	\$2,064,350

The Design Team continues to evaluate the \$3M overrun in anticipation of a November GMP Award. To get a jump on winter, stay on schedule and avoid further cost escalation, the City needs to move forward on a contract award for site and foundation work. Unfortunately, staff does not believe the City can produce enough cost savings to reduce costs sufficient to eliminate the \$3M overage. Per the options presented above, if City Council is agreeable to reducing 2018 projects/expenses identified in this report, can anticipate some additional funding for the project through Fund transfers and and/or loans as well as pursue DOLA funding, the City will be able to fund all the elements contained in the initial conceptual plan previously presented and approved by the Louisville electorate. If not, City Council will need to look at deferring some elements within the project scope in contemplation of a GMP Award on November 6, 2017.

**SUBJECT: LIST OF BILLS SCHEDULED FOR COUNCIL APPROVAL ON
SEPTEMBER 19, 2017**

DATE: SEPTEMBER 18, 2017

PRESENTED BY: KEVIN WATSON, FINANCE DEPARTMENT

SUMMARY:

Attached is the list of bills scheduled for full City Council approval at the September 19, 2017 regular Council Meeting.

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CASH ACCOUNT: 001000 101001		WARRANT: 083117	08/31/2017
VENDOR	VENDOR NAME	PURPOSE	AMOUNT
14154	ALLSTREAM	SEP 17 PHONE CIRCUITS	937.91
14164	ALPINE BANK	#5300177601 SOLAR PANEL L	5,429.18
14164	ALPINE BANK	#53000890001 SOLAR PANEL	3,986.70
14131	DUSTIN D MORAN	FALL FESTIVAL MUSIC	600.00
12905	EDWARD ARAGONI	FALL FESTIVAL ENTERTAINME	750.00
5255	FAMILY SUPPORT REGISTRY	Payroll Run 1 - Warrant 0	211.50
13817	ISRAEL ALVARADO	FALL FESTIVAL MUSIC	200.00
14454	JAMES M JOHNSON	Payroll Run 1 - Warrant 0	293.00
10821	JAMMCATTS DJ ENTERTAINMENT LLC	FALL FESTIVAL DJ	425.00
14105	JAY STERN	FALL FESTIVAL MUSIC	250.00
9750	LEGALSHIELD	#22554 AUG 17 EMPLOYEE PR	318.95
7735	LINCOLN FINANCIAL GROUP	000010008470 SEP 17 LTD P	3,284.62
7735	LINCOLN FINANCIAL GROUP	000010008469 SEP 17 LIFE/	6,272.82
99999	HARRY & JESSICA RUDA	UTILITY REFUND 1831 KALEL	56.48
99999	ALEXA FLORES	WORK BOOTS FLORES	150.00
3370	PETTY CASH - JILL SIEWERT	PETTY CASH LIBRARY	128.69
14257	PROFESSIONAL ELEVATOR INSPECTI	ELEVATOR INSPECTION 1545	400.00
13538	SQUARE STATE SKATE	CONTRACTOR FEES SKATEBOAR	2,044.00
14276	SWEET SPOT CAFE LLC	COUPLES SCRAMBLE F&B	480.00
14276	SWEET SPOT CAFE LLC	FREEZER REPLACEMENT	1,175.00
20 INVOICES		WARRANT TOTAL	27,393.85

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CASH ACCOUNT: 001000 101001

WARRANT: 090717 09/07/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
13656	AARON DEJONG	EXPENSE REPORT 5/3-8/17/1	64.74
13703	MCDONALD FARMS ENTERPRISES INC	SLUDGE REMOVAL SWTP	1,197.50
99999	REINER LUECK	W-D CERTIFICATION LUECK	55.00
99999	THOMAS ZACZEK	UTILITY REFUND 952 CLEVEL	95.53
99999	EVELYN KEEFE	UTILITY REFUND 116 S WASH	54.36
13056	PAULA J KNAPEK	EXPENSE REPORT 3/2/16-8/2	163.60
3735	PETTY CASH - BARB KELLEY	PETTY CASH FRONT DESK	386.18
14144	PING INC	RESALE MERCHANDISE	63.00
=====			=====
8 INVOICES			WARRANT TOTAL
=====			=====
			2,079.91

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CASH ACCOUNT: 001000 101001

WARRANT: 091917 09/19/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
14487	ACI SERVICES	VACUUM DIESEL STORAGE TAN	1,256.25
14121	ACUSHNET COMPANY	Resale Merchandise	617.37
14121	ACUSHNET COMPANY	Resale Merchandise	402.03
14121	ACUSHNET COMPANY	RESALE MERCHANDISE	280.57
12890	ADAMSON POLICE PRODUCTS	UNIFORMS & EQUIP MURLOWSK	613.90
12890	ADAMSON POLICE PRODUCTS	EQUIPMENT MURLOWSKI	22.00
12890	ADAMSON POLICE PRODUCTS	EQUIPMENT THAYER	103.00
12890	ADAMSON POLICE PRODUCTS	UNIFORMS & EQUIP THAYER	98.97
14448	ADVANTAGE MOBILE UPHOLSTERY LL	WEIGHTROOM PADS	566.30
12334	AEROSUDS ACCESSORIES INC	EQUIPMENT UNIT 3408	1,206.86
14317	AIS INDUSTRIAL & CONSTRUCTION	GENERATOR/SAFETY GLASSES	1,015.84
14470	ALAN MURDOCK	EMPLOYEE RECRUITMENT VIDE	450.00
1006	ALL CURRENT ELECTRIC INC	ELECTRICAL REPAIR RSC	956.54
11455	APC CONSTRUCTION CO LLC	2017 Hot Chip Project	301,908.58
5439	ASPHALT SPECIALTIES CO INC	2017 Asphalt Reconstructi	273,825.63
480	AV-TECH ELECTRONICS INC	TRAFFIC ADVISOR ARROW UNI	1,523.90
640	BOULDER COUNTY	BUSINESS CARDS PD	8.64
640	BOULDER COUNTY	AUG 17 BOULDER COUNTY USE	58,664.55
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 6/7/17	255.71
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 6/21/17	200.77
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 6/28/17	361.35
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 7/5/17	359.38
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 7/12/17	315.93
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 7/19/17	296.41
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 7/26/17	293.05
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 8/2/17	350.10
8371	BOULDER VALLEY SCHOOL DISTRICT	SUMMER CAMP TRIP 8/9/17	309.82
8371	BOULDER VALLEY SCHOOL DISTRICT	STREET FAIRE SHUTTLE 8/11	300.67
7706	BRANNAN SAND & GRAVEL CO LLC	2017 Asphalt Purchase	112.38
7706	BRANNAN SAND & GRAVEL CO LLC	2017 Asphalt Purchase	39.29
7706	BRANNAN SAND & GRAVEL CO LLC	2017 Asphalt Purchase	346.03
14395	BUILDING BLOCKS NURSE CONSULTI	NURSE CONSULTING	75.00
14461	C & R ELECTRICAL CONTRACTORS I	ELEC WIRING TO IRRIGATION	476.44
14403	CALLAWAY	RESALE MERCHANDISE	174.24

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CASH ACCOUNT: 001000 101001

WARRANT: 091917 09/19/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
14403	CALLAWAY	RESALE MERCHANDISE	976.65
13733	CATHY BAHR TRANSLATION SERVICE	SPANISH INTERPRETER	120.00
14036	CENTER COPY BOULDER INC	IMPOUND FORMS PD	153.00
670	CENTER FOR RESOURCE CONSERVATI	Slow the Flow Program	6,125.00
670	CENTER FOR RESOURCE CONSERVATI	Slow the Flow Program	3,230.25
10773	CENTRIC ELEVATOR CORP	SEP 17 ELEVATOR MAINT PC	254.93
10773	CENTRIC ELEVATOR CORP	SEP 17 ELEVATOR MAINT LIB	479.20
10773	CENTRIC ELEVATOR CORP	SEP 17 ELEVATOR MAINT RSC	281.97
10773	CENTRIC ELEVATOR CORP	SEP 17 ELEVATOR MAINT CH	287.33
980	CENTURY CHEVROLET INC	SENSOR UNIT 3407	52.76
13352	CGRS INC	AUG 17 REMOTE POLLING	25.00
13964	CHANDLER ASSET MANAGEMENT	AUG 17 INVESTMENT FEES	2,033.75
14405	CHEER CENTRAL INC	CONTRACTOR FEES CHEER	599.20
14427	CHRISTINE STANDEFER LLC	CONTRACTOR FEES MASTERS S	102.90
14427	CHRISTINE STANDEFER LLC	CONTRACTOR FEES MASTERS S	137.20
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WTP	291.95
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WTP	246.95
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WTP	246.95
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WTP	246.95
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WWTP	129.85
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WWTP	129.85
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WWTP	129.85
4785	CINTAS CORPORATION #66	UNIFORM RENTAL WWTP	129.85
10382	COBITCO INC	TACK OIL	177.66
1120	COLORADO ANALYTICAL LABORATORI	LAB ANALYSIS FEES WTP	2,226.60
1120	COLORADO ANALYTICAL LABORATORI	LAB ANALYSIS FEES WTP	122.50
1120	COLORADO ANALYTICAL LABORATORI	LAB ANALYSIS FEES WTP	75.50
1120	COLORADO ANALYTICAL LABORATORI	BACTERIA TESTING	17.50
14308	COLORADO CIVIL INFRASTRUCTURE	2017 Water Main Replaceme	80,902.95
14308	COLORADO CIVIL INFRASTRUCTURE	2017 Water Main Replaceme	75,243.80
11264	COLORADO DEPT OF PUBLIC HEALTH	PERMIT FEE COE005000 WTP	2,300.00
11264	COLORADO DEPT OF PUBLIC HEALTH	PERMIT FEE COR901362 WTP	185.00
14009	COMPLETE MAILING SOLUTIONS	POSTAGE MACHINE ANNUAL MA	426.00
13370	CRIBARI LAW FIRM, PC	PROSECUTING ATTORNEY	4,485.00

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CASH ACCOUNT: 001000 101001

WARRANT: 091917 09/19/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
10776	THE DAILY CAMERA	DAILY CAMERA CMO	157.30
1570	DANA KEPNER COMPANY INC	FIRE HYDRANT REPAIR KITS	748.95
1570	DANA KEPNER COMPANY INC	WATEROUS HYDRANT KIT	64.30
14303	DEEP FREEZE MECHANICAL LLC	POOL BOILER & GAS VALVE M	525.00
13685	DEWBERRY ENGINEERS INC	WWTP CONSTRUCTION MANAGEM	25,836.09
13929	DHE COMPUTER SYSTEMS LLC	COMPUTER CRIME PREV TECH	887.64
13929	DHE COMPUTER SYSTEMS LLC	MONITOR CRIME PREV TECH	199.75
13929	DHE COMPUTER SYSTEMS LLC	LAPTOP PLANNING	762.77
14367	DUNAKILLY MANAGEMENT GROUP COR	Owner's Rep Rec Center Ex	14,687.50
13084	ECONOMIC DEVELOPMENT COUNCIL O	2017 EDCC MEMBERSHIP	250.00
11545	EVOQUA WATER TECHNOLOGIES LLC	ULTRASONIC LEVEL INDICATO	811.54
13916	FERGUSON WATERWORKS	2017 Utility Parts	1,220.99
10623	FRONT RANGE LANDFILL INC	2017 Landfill Fees	1,091.11
2310	GRAINGER	COFFEE WTP	70.48
2310	GRAINGER	ULTRASONIC LEVEL SENSOR W	783.20
2310	GRAINGER	MEMO BOOKS WTP	17.82
2310	GRAINGER	UTILITY GLOVES WTP	18.13
2310	GRAINGER	PVC ADAPTER, COUPLING WTP	11.13
246	GREEN MILL SPORTSMAN CLUB	RANGE USE	200.00
14460	GULASH DESIGNS INC	Space Design - Tween Spac	2,350.53
14460	GULASH DESIGNS INC	Space Design - Early Lite	3,375.53
14472	HILL AND POLLOCK LLC	AUG 17 WATER LEGAL SERVIC	2,766.66
9710	INDUSTRIAL CHEMICALS CORP	Sodium Silicate SWTP	10,335.74
2615	INGRAM LIBRARY SERVICES INC	REFERENCE BOOKS AND MEDIA	17.99
2615	INGRAM LIBRARY SERVICES INC	TEEN BOOKS AND MEDIA	47.46
2615	INGRAM LIBRARY SERVICES INC	TEEN BOOKS AND MEDIA	38.46
2615	INGRAM LIBRARY SERVICES INC	TEEN BOOKS AND MEDIA	9.34
2615	INGRAM LIBRARY SERVICES INC	TEEN BOOKS AND MEDIA	19.23
2615	INGRAM LIBRARY SERVICES INC	TEEN BOOKS AND MEDIA	73.10
2615	INGRAM LIBRARY SERVICES INC	TEEN BOOKS AND MEDIA	105.31
2615	INGRAM LIBRARY SERVICES INC	TEEN BOOKS AND MEDIA	156.29
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	205.59
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	8.79
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	104.05

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CASH ACCOUNT: 001000 101001

WARRANT: 091917 09/19/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	61.85
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	149.13
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	132.67
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	8.79
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	71.40
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	105.49
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	36.26
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	9.89
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	141.40
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	52.15
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	7.14
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	136.76
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	17.03
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	135.49
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	61.00
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	50.36
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	148.93
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	7.14
2615	INGRAM LIBRARY SERVICES INC	CHILDRENS BOOKS AND MEDIA	94.46
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	30.79
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	118.99
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	198.18
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	46.70
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	294.32
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	67.29
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	102.59
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	135.12
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	110.19
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	56.34
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	90.02
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	13.80
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	169.62
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	55.20
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	110.32
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	60.14
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	192.55
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	49.39
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	104.70
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	25.58
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	105.45
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	106.32
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	184.39
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	73.60
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	255.33
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	166.72
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	28.05
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	216.22
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	48.02
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	15.92
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	38.79

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CASH ACCOUNT: 001000 101001

WARRANT: 091917 09/19/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	15.92
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	196.59
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	14.82
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	39.83
2615	INGRAM LIBRARY SERVICES INC	ADULT BOOKS AND MEDIA	366.33
13280	INSIGHT PUBLIC SECTOR INC	MS OFFICE PLANNING	243.97
13778	INVISION GIS LLC	GIS & AM Implementation S	17,696.25
11285	IRONWOOD EARTHCARE INC	REMOVE BLACK LOCUST	1,100.00
14239	JC GOLF ACCESSORIES	RESALE MERCHANDISE	215.17
14239	JC GOLF ACCESSORIES	GOLF GIFTS	258.00
2780	KAISER LOCK & KEY SERVICE INC	PADLOCKS OPS	238.00
2780	KAISER LOCK & KEY SERVICE INC	PADLOCKS OPS	358.56
8002	KINSCO LLC	BALLISTIC VEST THAYER	793.80
8002	KINSCO LLC	UNIFORMS & EQUIP THAYER	692.91
14097	L.A.W.S.	REMOVE ALPR SYSTEM UNIT 2	440.00
14097	L.A.W.S.	RAM MOUNT/USB EXTENSION	590.00
2360	LIGHT KELLY, PC	AUG 17 LEGAL SERVICES	26,030.95
13692	LIGHTNING MOBILE INC	CLEAN LIB PLAZA/SIDEWALKS	750.00
13692	LIGHTNING MOBILE INC	CLEAN LIB STAIRWELLS	250.00
13692	LIGHTNING MOBILE INC	SWEEP LIB PARKING GARAGE	320.00
3070	LL JOHNSON DISTRIBUTING CO	WINDSHIELD GLASS KIT UNIT	1,026.90
3070	LL JOHNSON DISTRIBUTING CO	WINDSHIELD GLASS KIT UNIT	1,026.90
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5372	200.41
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5366	20.70
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5366	5.03
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5366	14.20
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5334	47.26
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5366	31.76
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5332	121.98
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5332	117.24
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5332	211.99
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5361	350.56
3070	LL JOHNSON DISTRIBUTING CO	MOWER PARTS UNIT 5332	95.04
3070	LL JOHNSON DISTRIBUTING CO	RETURN PARTS UNIT 5361	-113.33
8059	LOUISVILLE DOLPHINS SWIM TEAM	CONTRACTOR FEES SWIM CLIN	2,128.00
8059	LOUISVILLE DOLPHINS SWIM TEAM	CONTRACTOR FEES SWIM CLIN	2,198.00
5432	LOUISVILLE FIRE PROTECTION DIS	AUG 17 FIRE PROTECT DISTR	8,535.00

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City of Louisville, CO
DETAIL INVOICE LIST

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CASH ACCOUNT: 001000 101001		WARRANT: 091917	09/19/2017
VENDOR	VENDOR NAME	PURPOSE	AMOUNT
14098	LUCITY INC	LUCITY SUPPORT	690.00
11463	MATTHEW BENDER & CO INC	REFERENCE BOOKS	90.61
11072	MERRICK AND COMPANY	Howard Berry WTP Upgrades	17,424.20
14484	MIDWEST TAPE LLC	ADULT BOOKS AND MEDIA	19.99
6168	MOTION & FLOW CONTROL PRODUCTS	CAR WASH PARTS	100.13
11061	MOUNTAIN PEAK CONTROLS INC	TROUBLESHOOT VFD	250.00
2046	MOUNTAIN STATES IMAGING LLC	DOCUMENT STORAGE FEES PD	33.00
6427	NORTHERN COLO WATER CONSERVANC	NCWCD 2018 ASSESSMENT	89,914.50
14090	OCX NETWORK CONSULTANTS LLC	SHORETEL PHONE CRIME PREV	402.25
99999	NATIONAL WALLCOVERING INC	REFUND SALES TAX	194.84
99999	BARBEAU CONSTRUCTION INC	WINDOW REPAIR	122.76
99999	COE CONSTRUCTION INC	REFUND USE TAX OVERPAYMEN	1,991.07
14144	PING INC	RESALE MERCHANDISE	145.82
14144	PING INC	RESALE MERCHANDISE	30.02
14144	PING INC	PRO PRICE SALES REBATE	-62.39
14144	PING INC	RESALE MERCHANDISE	81.49
14144	PING INC	RESALE MERCHANDISE	291.17
14144	PING INC	RESALE MERCHANDISE	495.17
5898	PIONEER SAND COMPANY INC	ROAD BASE/SQUEEGE OPS	955.97
11329	POLYDYNE INC	C-4420 CLARIFLOC NWTP	540.00
14160	PRECISE MRM LLC	GIS SOFTWARE & POOLED DAT	173.96
13549	PUSH PEDAL PULL INC	PREVENTATIVE MAINTENANCE	4,074.00
1310	REXEL INC	WWTP SCADA Software	14,227.30
14124	RICHARD LUCAS	SUMMER CAMP CRAFT	48.00
14382	ROPKEN SYSTEMS INTEGRATION COM	SCADA Training & Support	1,413.75
13644	SCHULTZ INDUSTRIES INC	2017 Landscape Maintenanc	16,133.56
12843	SCL HEALTH	PRE-SCREEN	40.50
5369	SGS ACCUTEST INC	LAB ANALYSIS FEES WWTP	697.50
5369	SGS ACCUTEST INC	LAB ANALYSIS FEES WWTP	199.00
5369	SGS ACCUTEST INC	LAB ANALYSIS FEES WWTP	458.00

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City of Louisville, CO
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CASH ACCOUNT: 001000 101001

WARRANT: 091917 09/19/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
5369	SGS ACCUTEST INC	LAB ANALYSIS FEES WWTP	118.50
14136	SHERRI MURGALLIS	LANDSCAPE DEFERMENT 945 F	4,104.00
11136	SINK COMBS DETHLEFS	RSC EXPANSION DESIGN SERV	300,175.89
13538	SQUARE STATE SKATE	CONTRACTOR FEES SKATEBOAR	889.00
14489	SRRS LLC	SCREEN DISABLING DEVICES	1,872.60
14464	SULZER PUMP SOLUTIONS INC	Pump WWTP	116,280.00
14091	SUPER-TECH FILTER	HVAC CONDENSER SCREEN LIB	2,016.00
14091	SUPER-TECH FILTER	HVAC FILTERS PC	61.00
14091	SUPER-TECH FILTER	HVAC FILTERS CS	322.91
14091	SUPER-TECH FILTER	HVAC FILTERS CS	147.22
14091	SUPER-TECH FILTER	HVAC FILTERS RSC	411.94
13399	SUSTAINABLE TRAFFIC SOLUTIONS	SHORT ST DESIGN ADDENDUM	2,361.40
14276	SWEET SPOT CAFE LLC	FOOD & BEVERAGE KINZ	100.00
14213	THE ANTIGUA GROUP INC	STAFF UNIFORMS GC	272.90
14213	THE ANTIGUA GROUP INC	Resale Merchandise	1,322.90
1047	THE DAVEY TREE EXPERT COMPANY	TREE PRUNING	2,495.00
14224	THE NOVAK CONSULTING GROUP INC	DEVELOP RECRUITMENT MATER	8,212.00
11466	THE RUNNING GROUP LLC	CONTRACTOR FEES 20025 1-4	555.20
4685	TOTAL PLUMBING INC	INSTALL TOILETS RSC	265.00
14353	TRANSPARENT INFORMATION SERVIC	BACKGROUND CHECKS	405.75
6609	TRAVELERS	WORKERS COMP DEDUCTIBLES	1,485.87
14065	TYLER TECHNOLOGIES INC	Tyler Training HR	5,838.78
14065	TYLER TECHNOLOGIES INC	TYLER SOFTWARE UB	5,892.52
4765	UNCC	AUG 17 LOCATES #48760	539.40
13426	UNIQUE MANAGEMENT SERVICES INC	COLLECTION SERVICES	143.20
14266	US HEALTHWORKS PROVIDER NETWOR	DOT RECERT EXAM	60.00
14266	US HEALTHWORKS PROVIDER NETWOR	DRUG SCREENS	60.00
6509	USA BLUEBOOK	ROYCE CABLE WWTP	1,460.00
6509	USA BLUEBOOK	LATEX GLOVES WWTP	200.54
6509	USA BLUEBOOK	ELECTRODE STORAGE WWTP	110.37

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CASH ACCOUNT: 001000 101001

WARRANT: 091917 09/19/2017

VENDOR	VENDOR NAME	PURPOSE	AMOUNT
6509	USA BLUEBOOK	NITRILE GLOVES WTP	313.65
6509	USA BLUEBOOK	RICCA PH BUFFER WTP	314.44
6509	USA BLUEBOOK	RICCA PH BUFFER WTP	657.06
6509	USA BLUEBOOK	LOCATE FLAGS	278.03
14373	WEIFIELD GROUP CONTRACTING INC	UPS SERVICE SWTP	170.00
14102	WELLS FARGO FINANCIAL LEASING	OCT 17 GOLF EQUIPMENT LEA	9,138.96
9511	WESTERN PAPER DISTRIBUTORS INC	BREAK ROOM SUPPLIES RSC	217.59
10884	WORD OF MOUTH CATERING INC	SR MEAL PROGRAM 8/28-9/8/	2,287.50
3875	XCEL ENERGY	AUG 17 SPRINKLERS	108.46
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258 INVOICES			WARRANT TOTAL 1,592,487.59
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CITY OF LOUISVILLE
PURCHASE CARD SUMMARY
STATEMENT PERIOD 07/22/17 - 08/21/2017

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
05902 - 1601 MARKET ST	DENVER	EMILY KROPF	CITY MANAGER	08/09/2017	5.00
4 RIVERS EQUIPMENT	GREELEY	KRISTOPHER JAGGERS	GOLF COURSE	08/03/2017	159.28
740 FRONT STREET	LOUISVILLE	ROBERT P MUCKLE	CITY MANAGER	07/21/2017	54.53
ACCUWEATHER INC	08142358650	KURT KOWAR	PUBLIC WORKS	08/01/2017	7.95
ACZ LABORATORIES INC	09708796590	JUSTIN ELKINS	WASTEWATER	08/02/2017	160.00
ADM/SHOP DENVER MUSEUM	DENVER	AMANDA PERERA	REC CENTER	08/03/2017	-30.00
AIRGAS CENTRAL	09185820885	KRISTOPHER JAGGERS	GOLF COURSE	08/07/2017	55.56
ALLDATA CORP #8601	ELK GROVE	MASON THOMPSON	OPERATIONS	08/01/2017	125.00
ALLIANCE FOR INNOVATIO	08136228484	DAWN BURGESS	CITY MANAGER	07/26/2017	278.00
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JESSE DEGRAW	REC CENTER	08/20/2017	199.98
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	BRIDGET BACON	LIBRARY	08/20/2017	55.10
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	PATRICIA MORGAN	REC CENTER	08/19/2017	237.83
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	BRIDGET BACON	LIBRARY	08/19/2017	27.62
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	EMILY KROPF	CITY MANAGER	08/18/2017	35.44
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JESSE DEGRAW	REC CENTER	08/18/2017	141.85
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JULIE SEYDEL	REC CENTER	08/17/2017	79.60
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JULIE SEYDEL	REC CENTER	08/17/2017	36.89
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JULIE SEYDEL	REC CENTER	08/16/2017	140.56
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JESSE DEGRAW	REC CENTER	08/16/2017	59.96
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	PAMELA LEMON	REC CENTER	08/15/2017	25.39
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JESSE DEGRAW	REC CENTER	08/12/2017	154.08
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	LANA FAUVER	REC CENTER	08/11/2017	99.57
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	LANA FAUVER	REC CENTER	08/11/2017	36.89
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	KERRY HOLLE	PUBLIC WORKS	08/09/2017	63.09
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	KERRY HOLLE	PUBLIC WORKS	08/09/2017	21.82
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	KERRY HOLLE	PUBLIC WORKS	08/09/2017	-47.96
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	KERRY HOLLE	PUBLIC WORKS	08/06/2017	47.96
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	TERRELL PHILLIPS	WATER	08/05/2017	59.26
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	PATRICIA MORGAN	REC CENTER	08/03/2017	171.29
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	BRAD MCKENDRY	IT	08/01/2017	16.82
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	DRUSILLA TIEBEN	PARKS	08/01/2017	42.75
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	KAREN FREITER	LIBRARY	07/31/2017	17.01
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	BRETT TUBBS	FACILITIES	07/29/2017	32.04
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	MEREDYTH MUTH	CITY MANAGER	07/28/2017	849.00
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	DAVID SZABADOS	FACILITIES	07/27/2017	34.89
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	KAREN FREITER	LIBRARY	07/26/2017	14.90
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	KERRY HOLLE	PUBLIC WORKS	07/25/2017	19.93
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	DRUSILLA TIEBEN	PARKS	07/25/2017	41.47

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/23/2017	28.76
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	AMANDA PERERA	REC CENTER	07/22/2017	27.97
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	AMANDA PERERA	REC CENTER	07/21/2017	26.99
AMAZON.COM AMZN.COM/BI	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/18/2017	13.98
AMC GROUP TICKETS #104	08002624849	AMANDA PERERA	REC CENTER	07/27/2017	440.00
AMERICAN PLANNING A	3124319100	LAUREN TRICE	PLANNING	08/17/2017	571.00
AMERICAN PLANNING A	3124319100	LAUREN TRICE	PLANNING	08/07/2017	431.00
AMERICAN PUBLIC WORKS	08164726100	KURT KOWAR	PUBLIC WORKS	08/02/2017	640.00
AMERICAN RED CROSS	888-284-0607	KATIE MEYER	REC CENTER	07/25/2017	975.00
AMERICANWATERCOLLEG	6619401133	GREG VENETTE	WATER	08/02/2017	149.99
APEX MEETINGS	07035791496	ROBERT ZUCCARO	PLANNING	08/01/2017	595.00
ARAMARK UNIFORM	800-504-0328	JULIE SEYDEL	REC CENTER	08/12/2017	197.12
ARAMARK*86406340	800-388-3300	LAURA LOBATO	POLICE	08/04/2017	-4.00
ARROWHEAD SCIE00 OF 00	913-8948388	ERICA BERZINS	POLICE	08/18/2017	274.03
ARROWHEAD SCIE00 OF 00	913-8948388	ERICA BERZINS	POLICE	07/28/2017	113.10
AT&T DATA	08003310500	KURT KOWAR	PUBLIC WORKS	08/08/2017	30.00
AT&T DATA	08003310500	CRAIG DUFFIN	PUBLIC WORKS	07/27/2017	30.00
ATSSA	540-3681701	MICHAEL TOWERS	PARKS	08/18/2017	205.00
ATSSA	540-3681701	BRADLEY AUSTIN	PARKS	08/18/2017	205.00
AWWA.ORG	303-347-6197	GREG VENETTE	WATER	08/10/2017	202.50
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/20/2017	37.99
AMAZON.COM	AMZN.COM/BILL	JESSE DEGRAW	REC CENTER	08/18/2017	81.57
AMAZON.COM	AMZN.COM/BILL	LANA FAUVER	REC CENTER	08/17/2017	15.95
AMAZON.COM	AMZN.COM/BILL	LANA FAUVER	REC CENTER	08/16/2017	26.59
AMAZON.COM	AMZN.COM/BILL	ELIZABETH SCHETTLER	PLANNING	08/16/2017	39.95
AMAZON.COM	AMZN.COM/BILL	PAMELA LEMON	REC CENTER	08/15/2017	322.97
AMAZON.COM	AMZN.COM/BILL	DRUSILLA TIEBEN	PARKS	08/14/2017	48.78
AMAZON.COM	AMZN.COM/BILL	PAMELA LEMON	REC CENTER	08/14/2017	110.24
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/13/2017	14.96
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/13/2017	49.76
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/12/2017	34.17
AMAZON.COM	AMZN.COM/BILL	KAREN FREITER	LIBRARY	08/11/2017	40.05
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/09/2017	17.95
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/06/2017	29.92
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/06/2017	14.99
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/04/2017	347.97
AMAZON.COM	AMZN.COM/BILL	EMILY KROPF	CITY MANAGER	08/02/2017	44.94
AMAZON.COM	AMZN.COM/BILL	BRIDGET BACON	LIBRARY	08/02/2017	104.99
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	08/01/2017	24.99
AMAZON.COM	AMZN.COM/BILL	KAREN FREITER	LIBRARY	08/01/2017	86.95
AMAZON.COM	AMZN.COM/BILL	LANA FAUVER	REC CENTER	07/31/2017	99.92
AMAZON.COM	AMZN.COM/BILL	DAVID SZABADOS	FACILITIES	07/31/2017	301.15

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/31/2017	78.22
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/31/2017	22.99
AMAZON.COM	AMZN.COM/BILL	ERICA BERZINS	POLICE	07/29/2017	171.33
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/29/2017	8.99
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/27/2017	37.73
AMAZON.COM	AMZN.COM/BILL	DAVID SZABADOS	FACILITIES	07/27/2017	18.53
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/26/2017	-2.00
AMAZON.COM	AMZN.COM/BILL	KAREN FREITER	LIBRARY	07/26/2017	48.26
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/25/2017	12.64
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/23/2017	19.99
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	07/22/2017	29.98
AMAZONPRIME MEMBERSHIP	AMZN.COM/PRME	DAVID SZABADOS	FACILITIES	08/14/2017	99.00
AMAZONPRIME MEMBERSHIP	AMZN.COM/PRME	PAMELA LEMON	REC CENTER	08/14/2017	102.47
AMAZONPRIME MEMBERSHIP	AMZN.COM/PRME	PAMELA LEMON	REC CENTER	08/14/2017	-11.37
AMAZONPRIME MEMBERSHIP	AMZN.COM/PRME	PAMELA LEMON	REC CENTER	08/13/2017	11.37
AMAZONPRIME MEMBERSHIP	AMZN.COM/PRME	DRUSILLA TIEBEN	PARKS	08/12/2017	99.00
BALISTRERI VINEYARDS	DENVER	KATHY MARTIN	REC CENTER	08/15/2017	106.95
BB *CHILD MUSEUM DENV	DENVER	CATHERINE JEPSON	PARKS	08/01/2017	157.50
BC INTERIORS, INC.	BOULDER	KAREN FREITER	LIBRARY	07/28/2017	1,916.00
BC.BASECAMP 3 3749795	3122815333	KURT KOWAR	PUBLIC WORKS	07/21/2017	99.00
BEAVER RUN RESORT	BRECKENRIDGE	KEVIN PIERCE	PARKS	08/14/2017	122.00
BEAVER RUN RESORT	BRECKENRIDGE	CATHERINE JEPSON	PARKS	08/10/2017	122.00
BEAVER RUN RESORT	BRECKENRIDGE	EMBER K BRIGNULL	PARKS	08/10/2017	122.00
BEAVER RUN RESORT	BRECKENRIDGE	KERRY HOLLE	PUBLIC WORKS	07/20/2017	411.45
BESTBUYCOM803107010669	888-BESTBUY	JILL SIEWERT	LIBRARY	08/18/2017	2.00
BESTBUYCOM803107010669	888-BESTBUY	JILL SIEWERT	LIBRARY	08/18/2017	35.98
BETTYMILLSC	6503448228	JOANN MARQUES	REC CENTER	07/28/2017	73.96
BEYOND THE BLACKBO	AURORA	LANA FAUVER	REC CENTER	07/26/2017	13.93
BEYOND THE BLACKBO	AURORA	LANA FAUVER	REC CENTER	07/26/2017	330.22
BIG AIR JUMPERS, I	COLORADO SPRI	RACHEL DUCEY	REC CENTER	07/29/2017	10.00
BIG AIR JUMPERS, I	COLORADO SPRI	RACHEL DUCEY	REC CENTER	07/23/2017	332.00
BIZWEST MEDIA	303-4404950	JILL SIEWERT	LIBRARY	08/07/2017	29.99
BK TIRE, INC	FREDERICK	RON CHOATE	OPERATIONS	08/16/2017	363.00
BK TIRE, INC	FREDERICK	MASON THOMPSON	OPERATIONS	08/10/2017	179.30
BK TIRE, INC	FREDERICK	RON CHOATE	OPERATIONS	07/31/2017	54.58
BK TIRE, INC	FREDERICK	RON CHOATE	OPERATIONS	07/31/2017	250.70
BK TIRE, INC	FREDERICK	RON CHOATE	OPERATIONS	07/31/2017	407.16
BK TIRE, INC	FREDERICK	RON CHOATE	OPERATIONS	07/31/2017	667.00
BLACKJACK PIZZA OF LOU	LOUISVILLE	THOMAS CZAJKA	OPERATIONS	08/11/2017	31.67
BLACKJACK PIZZA OF LOU	LOUISVILLE	JESSE DEGRAW	REC CENTER	07/22/2017	140.64
BOULDER PARKING-CAGID	BOULDER	DAVID D HAYES	POLICE	08/15/2017	2.00
BROOMFIELD RENTALS INC	BROOMFIELD	MATT LOOMIS	PARKS	08/01/2017	99.00

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
BUILDASIGN.COM	800-330-9622	KAREN FREITER	LIBRARY	07/25/2017	45.80
BUSABA	LOUISVILLE	KURT KOWAR	PUBLIC WORKS	08/09/2017	115.30
CANTNBREAKTIME79052171	DENVER	POLLY A BOYD	PARKS	08/17/2017	53.60
CARRABBAS 0608	LOUISVILLE	CHERYL KELLER	POLICE	07/26/2017	241.84
CARRIER WEST	03038254328	BRETT TUBBS	FACILITIES	08/07/2017	301.47
CASFM	GRAND JUNCTIO	KERRY HOLLE	PUBLIC WORKS	07/20/2017	474.00
CENTENNIAL PRINTING CO	303-6650388	DAWN BURGESS	CITY MANAGER	08/01/2017	84.00
CENTENNIAL PRINTING CO	303-6650388	POLLY A BOYD	PARKS	07/21/2017	42.00
CENTENNIAL PRINTING CO	303-6650388	POLLY A BOYD	PARKS	07/21/2017	275.00
CENTER COPY BOULDER IN	BOULDER	ERICA BERZINS	POLICE	08/14/2017	100.20
CENTER COPY BOULDER IN	BOULDER	ERICA BERZINS	POLICE	08/14/2017	15.50
CENTURYLINK/SPEEDPAY	800-777-9594	DIANE M KREAGER	FINANCE	08/17/2017	1,559.07
CENTURYLINK/SPEEDPAY	800-777-9594	DIANE M KREAGER	FINANCE	07/28/2017	1,559.60
CO DEPT OF PUBLIC	DENVER	CAROL HANSON	CITY CLERK	08/07/2017	115.50
COAL CREEK COLLISION C	03036664100	DIANE M KREAGER	FINANCE	08/09/2017	2,913.73
COAL CREEK COLLISION C	LOUISVILLE	RON CHOATE	OPERATIONS	07/25/2017	1,000.00
COLOGRAPHIC INC	03032884796	RON CHOATE	OPERATIONS	08/01/2017	385.20
COLORADO BARRICADE COM	DENVER	VICKIE ILKO	OPERATIONS	08/15/2017	28.00
COLORADO BARRICADE COM	DENVER	VICKIE ILKO	OPERATIONS	08/15/2017	312.00
COLORADO BARRICADE COM	DENVER	VICKIE ILKO	OPERATIONS	08/15/2017	420.00
COLORADO GOLF ASSOCIAT	303-3664653	DAVID BARIL	GOLF COURSE	07/31/2017	157.00
COLORADO PARKS AND REC	WHEAT RIDGE	KERRY KRAMER	PARKS	08/02/2017	650.00
COLORADO PARKS AND REC	WHEAT RIDGE	KATIE BEASLEY	REC CENTER	08/01/2017	348.00
COMCAST CABLE COMM	800-COMCAST	POLLY A BOYD	PARKS	08/13/2017	109.95
COMCAST CABLE COMM	800-COMCAST	POLLY A BOYD	PARKS	07/24/2017	331.06
COMCAST DENVER CS 1X	800-266-2278	JILL SIEWERT	LIBRARY	08/12/2017	305.70
COMCAST DENVER CS 1X	800-266-2278	DIANE M KREAGER	FINANCE	08/01/2017	35.39
COMCAST DENVER CS 1X	800-266-2278	DIANE M KREAGER	FINANCE	08/01/2017	9.98
CONSTRUCTION EXAM CENT	03037880722	RANDY DEWITZ	BUILDING SAFETY	08/09/2017	195.00
CONSTRUCTION EXAM CENT	03037880722	RANDY DEWITZ	BUILDING SAFETY	08/04/2017	995.00
COSA	7208550501	EMBER K BRIGNULL	PARKS	08/14/2017	150.00
COSA	7208550501	KEVIN PIERCE	PARKS	08/14/2017	150.00
COSA	7208550501	CATHERINE JEPSON	PARKS	08/10/2017	150.00
COSA	7208550501	AUBREY HILTE	PARKS	08/10/2017	150.00
CPS 5508 GREELEY	GREELEY	DAVID DEAN	GOLF COURSE	08/09/2017	670.00
CPS DISTRIBUTORS INC B	BOULDER	MATT LOOMIS	PARKS	08/15/2017	28.67
CPS DISTRIBUTORS INC B	BOULDER	MATT LOOMIS	PARKS	08/09/2017	145.50
CPS DISTRIBUTORS INC B	BOULDER	MATT LOOMIS	PARKS	07/26/2017	40.68
CPS DISTRIBUTORS INC M	WESTMINSTER	MATT LOOMIS	PARKS	08/09/2017	19.25
CPS DISTRIBUTORS INC M	WESTMINSTER	DAVID ALDERS	PARKS	07/25/2017	504.00
CRAIGSLIST.ORG	04153995200	ANGELA SAVINO	HUMAN RESOURCES	08/18/2017	15.00
CRAIGSLIST.ORG	04153995200	ANGELA SAVINO	HUMAN RESOURCES	08/01/2017	15.00

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
CRAIGSLIST.ORG	04153995200	ANGELA SAVINO	HUMAN RESOURCES	07/22/2017	15.00
CRAIGSLIST.ORG	04153995200	ANGELA SAVINO	HUMAN RESOURCES	07/21/2017	15.00
CRAIGSLIST.ORG	04153995200	ANGELA SAVINO	HUMAN RESOURCES	07/21/2017	15.00
CROWNE PLAZA HOTELS	LOS ANGELES	CHRISTOPHER NEVES	IT	07/26/2017	179.10
CROWNE PLAZA LAX FANDB	LOS ANGELES	CHRISTOPHER NEVES	IT	07/25/2017	35.00
CRUTCHFIELD.COM	08009559091	BRAD MCKENDRY	IT	08/07/2017	14.98
CUSTOM FENCE & SUPPLY	LONGMONT	ERIK SWIATEK	PARKS	08/01/2017	987.00
DBC IRRIGATION SUPPLY	BROOMFIELD	MATT LOOMIS	PARKS	08/15/2017	94.43
DBC IRRIGATION SUPPLY	BROOMFIELD	DAVID ALDERS	PARKS	08/09/2017	93.24
DBC IRRIGATION SUPPLY	BROOMFIELD	MATT LOOMIS	PARKS	08/08/2017	40.10
DBC IRRIGATION SUPPLY	BROOMFIELD	BRADLEY AUSTIN	PARKS	08/02/2017	134.62
DBC IRRIGATION SUPPLY	BROOMFIELD	DAVID ALDERS	PARKS	08/01/2017	23.32
DBC IRRIGATION SUPPLY	BROOMFIELD	DAVID ALDERS	PARKS	07/28/2017	353.51
DBC IRRIGATION SUPPLY	BROOMFIELD	MATT LOOMIS	PARKS	07/28/2017	39.37
DBC IRRIGATION SUPPLY	303-678-9929	BRADLEY AUSTIN	PARKS	07/27/2017	155.60
DBC IRRIGATION SUPPLY	BROOMFIELD	MATT LOOMIS	PARKS	07/27/2017	418.49
DBC IRRIGATION SUPPLY	BROOMFIELD	BRADLEY AUSTIN	PARKS	07/24/2017	194.71
DENCOL SUPPLY COMPANY	DENVER	IAN HARPER	OPERATIONS	08/18/2017	198.34
DENCOL SUPPLY COMPANY	DENVER	IAN HARPER	OPERATIONS	07/25/2017	63.55
DENVER POST CIRCULATIO	03038323232	JILL SIEWERT	LIBRARY	08/07/2017	538.20
DIA PARKING OPERATIONS	303-342-4633	CHRISTOPHER NEVES	IT	07/27/2017	26.00
DICKEYS CO-124	LOUISVILLE	CHERYL KELLER	POLICE	07/24/2017	151.11
DOMINO'S 6286	LOUISVILLE	PATRICK FITZGIBBONS	POLICE	08/16/2017	123.11
DOMINO'S 6286	LOUISVILLE	DAVID BARIL	GOLF COURSE	07/25/2017	85.07
DROPBOX*LBT129NQ7XCM	DROPBOX.COM	GINGER CROSS	GOLF COURSE	08/04/2017	99.00
DTV*DIRECTV SERVICE	800-347-3288	DAVID BARIL	GOLF COURSE	08/11/2017	264.96
DISCOUNT SCHOOL SUPPLY	800-482-5846	LANA FAUVER	REC CENTER	08/14/2017	920.98
EARL'S SAW SHOP	BOULDER	MICHAEL TOWERS	PARKS	07/31/2017	25.00
ECLIPSE TINTING & GRAP	LAFAYETTE	REBECCA WERTZ	WASTEWATER	08/03/2017	388.80
EINSTEIN BROS BAGELS19	WESTMINSTER	BRIAN GARDUNO	OPERATIONS	08/08/2017	27.23
ESAFETY SUPPLIES INC	866-6933754	JOANN MARQUES	REC CENTER	08/15/2017	460.04
FASTENAL COMPANY01	LOUISVILLE	MASON THOMPSON	OPERATIONS	08/17/2017	43.45
FASTENAL COMPANY01	LOUISVILLE	MASON THOMPSON	OPERATIONS	08/17/2017	31.07
FASTENAL COMPANY01	LOUISVILLE	MASON THOMPSON	OPERATIONS	08/15/2017	169.51
FASTENAL COMPANY01	LOUISVILLE	KRISTOPHER JAGGERS	GOLF COURSE	08/07/2017	11.06
FASTENAL COMPANY01	LOUISVILLE	BRETT TUBBS	FACILITIES	07/31/2017	20.80
FASTENAL COMPANY01	LOUISVILLE	KRISTOPHER JAGGERS	GOLF COURSE	07/24/2017	46.03
FASTSIGNS 370801	BOULDER	CATHERINE JEPSON	PARKS	07/28/2017	317.46
FEDEX 779889343592	MEMPHIS	CHERYL KELLER	POLICE	08/10/2017	30.70
FERGUSON ENT #1166	BOULDER	BRETT TUBBS	FACILITIES	08/09/2017	46.35
FERGUSON ENT #1166	BOULDER	BRETT TUBBS	FACILITIES	07/28/2017	147.94
FIRST CHOICE-BOYER S C	303-9649400	DAWN BURGESS	CITY MANAGER	08/08/2017	115.45

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
FIRST CHOICE-BOYER S C	303-9649400	DAWN BURGESS	CITY MANAGER	08/07/2017	290.40
FLATIRONS GOLF COURSE	BOULDER	DAVID BARIL	GOLF COURSE	08/17/2017	60.00
FODOR BILLIARDS-N DENV	THORNTON	KATIE BEASLEY	REC CENTER	08/17/2017	900.00
FRONTIER	DENVER	BRIDGET BACON	LIBRARY	07/24/2017	113.98
GALLUP INC	800-426-0725	EMILY KROPF	CITY MANAGER	07/24/2017	19.99
GATEWAY PARK FUN CENTE	BOULDER	MEGAN FRASER	REC CENTER	08/09/2017	254.50
GATEWAY PARK FUN CENTE	BOULDER	MEGAN FRASER	REC CENTER	08/09/2017	133.00
GENERAL AIR SERVICE &	COLORADO SPRI	IAN HARPER	OPERATIONS	08/18/2017	244.00
GENERAL AIR SERVICE AD	03038927003	JUSTIN ELKINS	WASTEWATER	08/14/2017	58.93
GENERAL AIR SERVICE AD	03038927003	JUSTIN ELKINS	WASTEWATER	07/26/2017	57.02
GEORGE T SANDERS 09	LOUISVILLE	BRETT TUBBS	FACILITIES	08/17/2017	429.04
GEORGE T SANDERS 09	LOUISVILLE	BRETT TUBBS	FACILITIES	07/28/2017	38.00
GIH*GLOBALINDUSTRIALEQ	800-645-2986	KAREN FREITER	LIBRARY	08/20/2017	140.84
GO2MARINE	BAINBRIDGE IS	DAVID ALDERS	PARKS	08/01/2017	56.42
GOLF SPORT SOLUTIONS L	LA SALLE	DAVID DEAN	GOLF COURSE	08/03/2017	372.92
GRAFFITI SOLUTIONS INC	06517770849	ERIK SWIATEK	PARKS	08/07/2017	293.00
GRAFFS TURF FARMS	FORT MORGAN	DANIEL PEER	PARKS	08/03/2017	379.00
GREEN CO2 SYSTEMS	FORT COLLINS	PAUL BORTH	REC CENTER	08/09/2017	199.18
GREEN CO2 SYSTEMS	FORT COLLINS	PAUL BORTH	REC CENTER	08/09/2017	732.99
GREEN SPOT INC	LONGMONT	CHRIS LICHTY	PARKS	08/03/2017	825.00
GREEN SPOT INC	LONGMONT	CHRIS LICHTY	PARKS	07/27/2017	810.00
HANNA INSTRUMENTS	WOONSOCKET	GREG VENETTE	WATER	07/28/2017	180.00
HC WAREHOUSE/BUCKSTAFF	NORFOLK	RICKY BLACKNEY	POLICE	07/26/2017	168.00
HOBBY LOBBY #21	LOUISVILLE	DIANE EVANS	REC CENTER	08/17/2017	11.14
HOBBY LOBBY #21	LOUISVILLE	EMILY KROPF	CITY MANAGER	08/10/2017	27.99
HOBBY LOBBY #21	LOUISVILLE	KRISTOPHER JAGGERS	GOLF COURSE	07/21/2017	3.98
HOMEDEPOT.COM	800-430-3376	DAVID SZABADOS	FACILITIES	08/04/2017	329.17
IBI - SUPPLYWORKS #225	8565333261	ERIK SWIATEK	PARKS	08/11/2017	365.66
IBI - SUPPLYWORKS #225	8565333261	DAVID BARIL	GOLF COURSE	08/09/2017	178.56
IBI - SUPPLYWORKS #225	8565333261	ERIK SWIATEK	PARKS	07/28/2017	591.76
IBI - SUPPLYWORKS #225	8565333261	ERIK SWIATEK	PARKS	07/20/2017	419.56
ID ENHANCEMENTS, INC.	8433329720	DAVID SZABADOS	FACILITIES	08/11/2017	461.32
INSTANT IMPRINTS	LOUISVILLE	GINGER CROSS	GOLF COURSE	08/16/2017	261.25
INT'L CODE COUNCIL INC	888-422-7233	ELIZABETH SCHETTLER	PLANNING	08/09/2017	57.00
INT'L CODE COUNCIL INC	888-422-7233	ELIZABETH SCHETTLER	PLANNING	07/28/2017	50.50
INT*IN *1-2-1 MARKETIN	407-3954701	DAVID BARIL	GOLF COURSE	08/02/2017	199.00
INT*IN *ADVANCED CARE	303-3843696	JULIE SEYDEL	REC CENTER	08/02/2017	450.00
INT*IN *CEM SALES & SE	303-7629470	JOANN MARQUES	REC CENTER	07/28/2017	106.95
INT*IN *COLORADO GOVER	303-3015575	CHRISTOPHER NEVES	IT	07/24/2017	136.02
INT*IN *IDC ASSOCIATES	303-2322664	BRETT TUBBS	FACILITIES	08/08/2017	30.00
INT*IN *IDC ASSOCIATES	303-2322664	BRETT TUBBS	FACILITIES	08/02/2017	599.99
INT*IN *KAISER LOCK &	303-4493880	PAUL BORTH	REC CENTER	07/30/2017	110.00

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
INTERNATIONAL INSTITUT	909-9444162	CAROL HANSON	CITY CLERK	08/07/2017	100.00
JAX RANCH & HOME	LAFAYETTE	BRETT TUBBS	FACILITIES	07/24/2017	9.89
JOHNSTONE SUPPLY OF DE	DENVER	BRETT TUBBS	FACILITIES	08/07/2017	568.95
JOHNSTONE SUPPLY OF DE	DENVER	BRETT TUBBS	FACILITIES	07/31/2017	164.80
JOTFORM INC.	8778877815	CHERYL KELLER	POLICE	07/23/2017	19.00
KING SOOPERS #0013	LOUISVILLE	BRAD MCKENDRY	IT	08/18/2017	5.56
KING SOOPERS #0013	LOUISVILLE	DIANE EVANS	REC CENTER	08/17/2017	92.81
KING SOOPERS #0013	LOUISVILLE	KATHLEEN HIX	HUMAN RESOURCES	08/17/2017	18.93
KING SOOPERS #0013	LOUISVILLE	DRUSILLA TIEBEN	PARKS	08/10/2017	51.99
KING SOOPERS #0013	LOUISVILLE	DRUSILLA TIEBEN	PARKS	08/04/2017	19.26
KING SOOPERS #0013	LOUISVILLE	LARISSA COX	REC CENTER	08/02/2017	21.21
KING SOOPERS #0013	LOUISVILLE	LARISSA COX	REC CENTER	07/31/2017	23.21
KING SOOPERS #0013	LOUISVILLE	PATRICIA MORGAN	REC CENTER	07/31/2017	204.06
KING SOOPERS #0013	LOUISVILLE	LANA FAUVER	REC CENTER	07/27/2017	5.99
KING SOOPERS #0013	LOUISVILLE	JACK MANIAN	OPERATIONS	07/27/2017	34.98
KING SOOPERS #0013	LOUISVILLE	ALLAN GILL	PARKS	07/27/2017	34.02
KING SOOPERS #0013	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	07/25/2017	9.32
KING SOOPERS #0013	LOUISVILLE	IAN HARPER	OPERATIONS	07/24/2017	16.67
LAMARS DONUTS 28	WESTMINSTER	BRIAN GARDUNO	OPERATIONS	08/07/2017	31.47
LAZ PARKING 760900	DENVER	CHRISTOPHER NEVES	IT	08/10/2017	15.00
LEGENDARY PUBLISHING	8008271663	GINGER CROSS	GOLF COURSE	07/24/2017	54.95
LEWAN TECHNOLOGY	3039682246	DIANE M KREAGER	FINANCE	08/09/2017	412.80
LEWAN TECHNOLOGY	3039682246	DIANE M KREAGER	FINANCE	08/09/2017	66.77
LEWAN TECHNOLOGY	3039682246	DIANE M KREAGER	FINANCE	08/09/2017	105.95
LEWAN TECHNOLOGY	3039682246	DIANE M KREAGER	FINANCE	08/09/2017	961.67
LEWAN TECHNOLOGY	3039682246	DIANE M KREAGER	FINANCE	08/09/2017	1,639.00
LEXISNEXIS RISK DAT	08883328244	CHERYL KELLER	POLICE	08/01/2017	162.85
LINKEDIN-333*2705684	LNKD.IN/BILL	ANGELA SAVINO	HUMAN RESOURCES	07/25/2017	265.00
LL JOHNSON DIST CO	DENVER	DAVID DEAN	GOLF COURSE	08/14/2017	622.90
LL JOHNSON DIST CO	DENVER	DAVID DEAN	GOLF COURSE	08/14/2017	212.02
LL JOHNSON DIST CO	DENVER	DAVID DEAN	GOLF COURSE	08/14/2017	79.25
LL JOHNSON DIST CO	DENVER	DAVID DEAN	GOLF COURSE	08/14/2017	89.75
LL JOHNSON DIST CO	DENVER	RON CHOATE	OPERATIONS	08/01/2017	126.99
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	24.59
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	109.28
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	18.50
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	17.41
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	289.13
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	350.00
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	8.08
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	29.85
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	13.42

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	167.74
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	14.18
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	178.30
LL JOHNSON DIST CO	DENVER	KRISTOPHER JAGGERS	GOLF COURSE	07/31/2017	79.98
LL JOHNSON DIST CO	DENVER	DAVID DEAN	GOLF COURSE	07/25/2017	203.75
LL JOHNSON DIST CO	DENVER	DAVID DEAN	GOLF COURSE	07/25/2017	71.52
LL JOHNSON DIST CO	DENVER	DAVID DEAN	GOLF COURSE	07/25/2017	273.61
LOGMEIN*GOTOMEETING	855-837-1750	JEFFREY FISHER	POLICE	08/05/2017	49.00
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	08/18/2017	106.00
LOWES #00220*	LOUISVILLE	ERIK SWIATEK	PARKS	08/18/2017	58.96
LOWES #00220*	LOUISVILLE	ERIK SWIATEK	PARKS	08/17/2017	44.94
LOWES #00220*	LOUISVILLE	MATT LOOMIS	PARKS	08/16/2017	14.76
LOWES #00220*	LOUISVILLE	DIANE EVANS	REC CENTER	08/16/2017	334.96
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	08/16/2017	17.02
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	08/15/2017	151.70
LOWES #00220*	LOUISVILLE	JULIE SEYDEL	REC CENTER	08/14/2017	39.92
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	08/10/2017	19.98
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	08/10/2017	47.96
LOWES #00220*	LOUISVILLE	KATHLEEN D LORENZO	PARKS	08/09/2017	7.98
LOWES #00220*	LOUISVILLE	AARON GRANT	PARKS	08/07/2017	12.98
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	08/07/2017	52.76
LOWES #00220*	LOUISVILLE	MATT LOOMIS	PARKS	08/03/2017	3.93
LOWES #00220*	LOUISVILLE	MATT LOOMIS	PARKS	08/03/2017	8.91
LOWES #00220*	LOUISVILLE	TYLER DURLAND	PARKS	07/31/2017	96.88
LOWES #00220*	LOUISVILLE	DAVID BARIL	GOLF COURSE	07/29/2017	30.88
LOWES #00220*	LOUISVILLE	ERIK SWIATEK	PARKS	07/28/2017	21.24
LOWES #00220*	LOUISVILLE	DAVID DEAN	GOLF COURSE	07/27/2017	6.83
LOWES #00220*	LOUISVILLE	DAVID BARIL	GOLF COURSE	07/27/2017	29.88
LOWES #00220*	LOUISVILLE	THOMAS CZAJKA	OPERATIONS	07/26/2017	67.81
LOWES #00220*	LOUISVILLE	DAVID ALDERS	PARKS	07/26/2017	17.90
LOWES #00220*	LOUISVILLE	DAVID BARIL	GOLF COURSE	07/25/2017	49.96
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	07/25/2017	10.98
LOWES #00220*	LOUISVILLE	AARON GRANT	PARKS	07/24/2017	24.48
LULU'S BBQ LLC	LOUISVILLE	KURT KOWAR	PUBLIC WORKS	08/18/2017	55.50
MAILCHIMP *MONTHLY	MAILCHIMP.COM	EMILY KROPF	CITY MANAGER	08/18/2017	63.75
MARCOS PIZZA - 6005	SUPERIOR	BRIAN GARDUNO	OPERATIONS	08/07/2017	60.60
MCGUCKIN HARDWARE	BOULDER	KRISTOPHER JAGGERS	GOLF COURSE	08/01/2017	32.99
MESSAGE MEDIA	MELBOURNE	EMILY KROPF	CITY MANAGER	08/02/2017	100.00
MILE HIGH TURFGRASS LL	03039880969	DAVID DEAN	GOLF COURSE	08/04/2017	536.40
MTNSTATEEM	3038395177	PAULA KNAPEK	HUMAN RESOURCES	08/02/2017	169.00
N2 PUBLISHING	WILMINGTON	GINGER CROSS	GOLF COURSE	07/25/2017	500.00
NAPA AUTO PART 0026903	LOUISVILLE	DIANE M KREAGER	FINANCE	08/15/2017	100.10

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
NAPA AUTO PART 0026903	LOUISVILLE	DIANE M KREAGER	FINANCE	08/15/2017	2,835.45
NAPA AUTO PART 0026903	LOUISVILLE	AARON GRANT	PARKS	07/31/2017	22.98
NAPA AUTO PART 0026903	LOUISVILLE	DAVID ALDERS	PARKS	07/24/2017	34.22
NAPA AUTO PART 0026903	LOUISVILLE	BRETT TUBBS	FACILITIES	07/24/2017	16.86
NATIONAL STORMWATER CE	07722886852	VICKIE ILKO	OPERATIONS	08/01/2017	824.00
NOR*NORTHERN TOOL	800-222-5381	DAVID DEAN	GOLF COURSE	07/21/2017	161.53
NSC*NORTHERN SAFETY CO	800-631-1246	ANGELA NORENE	OPERATIONS	07/25/2017	224.12
O MEARA FORD	NORTHGLENN	MASON THOMPSON	OPERATIONS	08/17/2017	229.48
O MEARA FORD	NORTHGLENN	RON CHOATE	OPERATIONS	07/24/2017	22.09
O.C.P.O. /C.E.C.T.I.	303-3948994	REBECCA WERTZ	WASTEWATER	08/09/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	REBECCA WERTZ	WASTEWATER	08/09/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	TERRELL PHILLIPS	WATER	08/07/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	TERRELL PHILLIPS	WATER	08/07/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	TERRELL PHILLIPS	WATER	08/07/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	GREG VENETTE	WATER	08/02/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	GREG VENETTE	WATER	08/02/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	GREG VENETTE	WATER	07/31/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	BRIAN GARDUNO	OPERATIONS	07/31/2017	60.00
O.C.P.O. /C.E.C.T.I.	303-3948994	MICHAEL CLEVELAND	OPERATIONS	07/28/2017	35.00
O.C.P.O. /C.E.C.T.I.	303-3948994	GREG VENETTE	WATER	07/28/2017	35.00
OFFICE DEPOT #1080	800-463-3768	ELIZABETH SCHETTLER	PLANNING	08/09/2017	16.49
OFFICE DEPOT #1080	800-463-3768	DAVID BARIL	GOLF COURSE	08/08/2017	109.45
OFFICE DEPOT #1080	800-463-3768	DAVID BARIL	GOLF COURSE	08/08/2017	71.85
OFFICE DEPOT #1080	800-463-3768	ELIZABETH SCHETTLER	PLANNING	07/29/2017	29.99
OFFICE DEPOT #1080	800-463-3768	ELIZABETH SCHETTLER	PLANNING	07/27/2017	96.85
OFFICE DEPOT #1080	800-463-3768	ELIZABETH SCHETTLER	PLANNING	07/27/2017	60.56
OFFICE DEPOT #2649	800-463-3768	ELIZABETH SCHETTLER	PLANNING	07/27/2017	16.99
OFFICE DEPOT #593	NORTHGLEN	JACK MANIAN	OPERATIONS	07/26/2017	539.98
OFFICEMAX/OFFICEDEPOT6	SUPERIOR	GREG VENETTE	WATER	08/18/2017	73.00
OFFICEMAX/OFFICEDEPOT6	SUPERIOR	ELIZABETH SCHETTLER	PLANNING	08/08/2017	13.99
OFFICEMAX/OFFICEDEPOT6	SUPERIOR	LANA FAUVER	REC CENTER	07/31/2017	174.44
OLD SANTA FE MEXICAN G	LOUISVILLE	AMANDA PERERA	REC CENTER	08/01/2017	71.95
PACKAGING SUPPLIERS OF	3033750695	ERICA BERZINS	POLICE	07/31/2017	173.95
PARKER STORE LOUISVILL	303-762-6512	VICKIE ILKO	OPERATIONS	08/14/2017	142.83
PARKER STORE LOUISVILL	303-762-6512	DAVID DEAN	GOLF COURSE	07/28/2017	3.00
PAYFLOW/PAYPAL	08888839770	DIANE M KREAGER	FINANCE	08/02/2017	19.95
PAYFLOW/PAYPAL	08888839770	DIANE M KREAGER	FINANCE	08/02/2017	160.65
PAYPAL *RMWEA	4029357733	GREG VENETTE	WATER	08/02/2017	25.00
PAYPAL *RMWEA	4029357733	REBECCA WERTZ	WASTEWATER	08/01/2017	75.00
PAYPAL *RMWEA	4029357733	GREG VENETTE	WATER	07/28/2017	50.00
PAYPAL *RMWEA	4029357733	JUSTIN ELKINS	WASTEWATER	07/25/2017	190.00
PEAR WORKPLACE SOLUTIO	303-8242000	KAREN FREITER	LIBRARY	08/01/2017	76.49

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
PIONEER SAND CO 15	BROOMFIELD	IAN HARPER	OPERATIONS	08/14/2017	79.99
PIONEER SAND CO 15	BROOMFIELD	DANIEL PEER	PARKS	07/31/2017	93.36
PLANETIZEN INC	03238576901	LAUREN TRICE	PLANNING	08/15/2017	144.00
PODS BOULDER	NIWOT	TERRELL PHILLIPS	WATER	07/20/2017	169.00
POLICE TECHNICAL TRAIN	812-2324200	MATTHEW E TRUJILLO	POLICE	07/24/2017	450.00
POLICEONE	4159628327	MATTHEW E TRUJILLO	POLICE	07/24/2017	435.00
POSITIVE PROM000 OF 00	800-6352666	POLLY A BOYD	PARKS	08/11/2017	459.35
POTESTIO BROTHERS EQUI	PARKER	KRISTOPHER JAGGERS	GOLF COURSE	08/07/2017	317.20
PRAIRIE MOUNTAIN MEDIA	08884549588	DIANE M KREAGER	FINANCE	08/11/2017	2,101.44
PREMIER CHARTERS INC	303-289-2222	KATIE BEASLEY	REC CENTER	08/17/2017	573.50
PREMIER CHARTERS INC	303-289-2222	KATIE BEASLEY	REC CENTER	07/22/2017	529.20
PUSH PEDAL PULL-CORPOR	06055752136	PEGGY JONES	REC CENTER	08/16/2017	834.75
PUSH PEDAL PULL-CORPOR	06055752136	KATHY MARTIN	REC CENTER	08/07/2017	685.54
PICA'S MEXICAN TAQUERI	LOUISVILLE	DAWN BURGESS	CITY MANAGER	08/01/2017	265.00
QUICK SET AUTO GLASS	HENDERSON	RON CHOATE	OPERATIONS	08/16/2017	45.00
RADWELL INTERNATIONAL	WILLINGBORO	GREG VENETTE	WATER	07/25/2017	318.27
RAWHIDE FIRE HOSE	330-6010607	VICKIE ILKO	OPERATIONS	08/14/2017	324.25
RAWHIDE FIRE HOSE	330-6010607	VICKIE ILKO	OPERATIONS	08/14/2017	100.50
REDNECK TRAILER SUP 9	FREDERICK	RON CHOATE	OPERATIONS	07/31/2017	32.88
REX OIL FORT LUPTON	801-763-6138	JUSTIN ELKINS	WASTEWATER	08/04/2017	729.82
ROADSAFE 3101	401-2534600	ERIK SWIATEK	PARKS	07/27/2017	469.42
ROCKYMTNSUNSCREEN	3039409803	AMANDA PERERA	REC CENTER	08/02/2017	137.38
RTD BRT FLATIRON	DENVER	LAUREN TRICE	PLANNING	08/17/2017	9.00
RTD BRT MCCASLIN	DENVER	LAUREN TRICE	PLANNING	08/08/2017	9.00
ROCKY MOUNTAIN00 OF 00	303-8409877	VICKIE ILKO	OPERATIONS	08/02/2017	80.00
ROCKY MOUNTAIN00 OF 00	303-8409877	NATHAN LANPHERE	OPERATIONS	07/26/2017	120.00
SAFEWAY #2812	LOUISVILLE	DIANE EVANS	REC CENTER	08/18/2017	21.84
SAFEWAY #2812	LOUISVILLE	PATRICK FITZGIBBONS	POLICE	08/16/2017	13.47
SAFEWAY STORE 00028126	LOUISVILLE	JOANN MARQUES	REC CENTER	08/12/2017	30.94
SAFEWAY STORE 00028126	LOUISVILLE	JOANN MARQUES	REC CENTER	08/11/2017	38.89
SAFEWAY STORE 00028126	LOUISVILLE	KIM CONTINI	REC CENTER	08/04/2017	43.02
SAFEWAY STORE 00028126	LOUISVILLE	MEGAN FRASER	REC CENTER	08/03/2017	13.63
SAFEWAY STORE 00028126	LOUISVILLE	DAWN BURGESS	CITY MANAGER	08/01/2017	40.58
SAFEWAY STORE 00028126	LOUISVILLE	CHERYL KELLER	POLICE	07/25/2017	45.76
SAFEWAY STORE 00028126	LOUISVILLE	PATRICK FITZGIBBONS	POLICE	07/25/2017	38.48
SAFEWAY STORE 00028126	LOUISVILLE	JESSE DEGRAW	REC CENTER	07/20/2017	37.10
SAFEWAY STORE 07380785	LOUISVILLE	NATHAN LANPHERE	OPERATIONS	08/14/2017	5.98
SCHICKPRINT	LAKEWOOD	DAVID BARIL	GOLF COURSE	08/01/2017	72.00
SHRED-IT USA LLC	08666474733	DIANE M KREAGER	FINANCE	08/09/2017	30.00
SHRED-IT USA LLC	08666474733	DIANE M KREAGER	FINANCE	08/09/2017	30.00
SMK*SURVEYMONKEY.COM	971-2445555	KATHLEEN HIX	HUMAN RESOURCES	08/03/2017	300.00
SOURCE OFFICE AND TECH	TEL3039648100	ELIZABETH SCHETTLER	PLANNING	08/16/2017	110.16

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
SOURCE OFFICE AND TECH	TEL3039648100	POLLY A BOYD	PARKS	08/15/2017	214.68
SOURCE OFFICE AND TECH	TEL3039648100	ANGELA NORENE	OPERATIONS	08/14/2017	91.07
SOURCE OFFICE AND TECH	TEL3039648100	POLLY A BOYD	PARKS	08/09/2017	96.57
SOURCE OFFICE AND TECH	TEL3039648100	POLLY A BOYD	PARKS	08/09/2017	73.50
SOURCE OFFICE AND TECH	TEL3039648100	DAWN BURGESS	CITY MANAGER	08/01/2017	43.55
SOURCE OFFICE AND TECH	TEL3039648100	JESSE DEGRAW	REC CENTER	07/20/2017	145.35
SOURCE OFFICE AND TECH	TEL3039648100	DAWN BURGESS	CITY MANAGER	07/13/2017	46.50
SPEEDY SIGN WORKS INC	303-5302595	JULIE SEYDEL	REC CENTER	08/04/2017	30.00
SQ *MOXIE BREAD CO	LOUISVILLE	AARON DEJONG	CITY MANAGER	08/09/2017	53.40
SQU*SQ *DEEP FREEZE ME	LOUISVILLE	BRETT TUBBS	FACILITIES	08/17/2017	825.00
SQU*SQ *LOUISVILLE FAR	LOUISVILLE	KATHLEEN HIX	HUMAN RESOURCES	08/08/2017	128.75
SQUARE *SQ *VIC'S	BOULDER	DAWN BURGESS	CITY MANAGER	08/09/2017	39.97
STAPLS7180714782000001	877-8267755	DIANE M KREAGER	FINANCE	08/02/2017	23.49
STAPLS7180714782000002	877-8267755	DIANE M KREAGER	FINANCE	08/02/2017	30.42
STAPLS7180920992000001	877-8267755	CHERYL KELLER	POLICE	08/04/2017	111.73
STAPLS7180920992000002	877-8267755	CHERYL KELLER	POLICE	08/15/2017	70.00
STAPLS7181234243000001	877-8267755	KAREN FREITER	LIBRARY	08/10/2017	68.29
STAPLS7181234243000002	877-8267755	KAREN FREITER	LIBRARY	08/10/2017	18.38
STAPLS7181234243000003	877-8267755	KAREN FREITER	LIBRARY	08/18/2017	7.47
STAPLS7181234243000004	877-8267755	KAREN FREITER	LIBRARY	08/10/2017	6.64
STAPLS7181234243000005	877-8267755	KAREN FREITER	LIBRARY	08/10/2017	8.94
STAPLS7181671300000002	877-8267755	KAREN FREITER	LIBRARY	08/17/2017	44.19
SUBWAY 00348953	LOUISVILLE	KATIE MEYER	REC CENTER	08/12/2017	129.60
SUNBELT RENTALS #541	BOULDER	PHIL LIND	FACILITIES	07/21/2017	348.30
SWEET COW LOUISVILLE	LOUISVILLE	MEGAN FRASER	REC CENTER	08/09/2017	197.40
SWEET SPOT CAFE	LOUISVILLE	EMILY KROPF	CITY MANAGER	08/16/2017	93.25
SWEET SPOT CAFE	LOUISVILLE	DAVID BARIL	GOLF COURSE	08/05/2017	9.22
SWEET SPOT CAFE	LOUISVILLE	DAVID BARIL	GOLF COURSE	08/03/2017	94.60
STAPLES INC - VT	COLUMBIA	KAREN FREITER	LIBRARY	07/26/2017	95.56
TARGET 00017699	SUPERIOR	CATHERINE JEPSON	PARKS	08/11/2017	49.99
TARGET 00017699	SUPERIOR	PEGGY JONES	REC CENTER	08/03/2017	88.31
TBS WESTERN REGION	9492674200	POLLY A BOYD	PARKS	08/17/2017	242.50
TBS WESTERN REGION	9492674200	POLLY A BOYD	PARKS	07/20/2017	242.50
THE HOME DEPOT #1506	LOUISVILLE	JESSE DEGRAW	REC CENTER	08/18/2017	29.97
THE HOME DEPOT #1506	LOUISVILLE	PHIL LIND	FACILITIES	08/18/2017	64.85
THE HOME DEPOT #1506	LOUISVILLE	KATIE MEYER	REC CENTER	08/17/2017	25.00
THE HOME DEPOT #1506	LOUISVILLE	KEVIN PIERCE	PARKS	08/17/2017	28.04
THE HOME DEPOT #1506	LOUISVILLE	DAVID SZABADOS	FACILITIES	08/16/2017	13.12
THE HOME DEPOT #1506	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	08/16/2017	23.95
THE HOME DEPOT #1506	LOUISVILLE	BRETT TUBBS	FACILITIES	08/15/2017	38.97
THE HOME DEPOT #1506	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	08/14/2017	134.30
THE HOME DEPOT #1506	LOUISVILLE	DAVID BARIL	GOLF COURSE	08/12/2017	24.86

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
THE HOME DEPOT #1506	LOUISVILLE	KERRY KRAMER	PARKS	08/11/2017	36.71
THE HOME DEPOT #1506	LOUISVILLE	BRAD MCKENDRY	IT	08/11/2017	10.98
THE HOME DEPOT #1506	LOUISVILLE	BRAD MCKENDRY	IT	08/11/2017	54.53
THE HOME DEPOT #1506	LOUISVILLE	BRETT TUBBS	FACILITIES	08/10/2017	23.91
THE HOME DEPOT #1506	LOUISVILLE	BRETT TUBBS	FACILITIES	08/09/2017	65.64
THE HOME DEPOT #1506	LOUISVILLE	KATHLEEN D LORENZO	PARKS	08/08/2017	67.89
THE HOME DEPOT #1506	LOUISVILLE	DANIEL PEER	PARKS	08/07/2017	32.65
THE HOME DEPOT #1506	LOUISVILLE	BRETT TUBBS	FACILITIES	08/07/2017	42.28
THE HOME DEPOT #1506	LOUISVILLE	MICHAEL TOWERS	PARKS	08/07/2017	11.97
THE HOME DEPOT #1506	LOUISVILLE	BRADLEY AUSTIN	PARKS	08/07/2017	22.97
THE HOME DEPOT #1506	LOUISVILLE	JUSTIN ELKINS	WASTEWATER	08/04/2017	35.97
THE HOME DEPOT #1506	LOUISVILLE	KRISTOPHER JAGGERS	GOLF COURSE	08/04/2017	17.94
THE HOME DEPOT #1506	LOUISVILLE	PHIL LIND	FACILITIES	08/03/2017	107.90
THE HOME DEPOT #1506	LOUISVILLE	IAN HARPER	OPERATIONS	08/03/2017	7.63
THE HOME DEPOT #1506	LOUISVILLE	MICHAEL TOWERS	PARKS	08/03/2017	4.58
THE HOME DEPOT #1506	LOUISVILLE	DAVID BARIL	GOLF COURSE	08/02/2017	86.27
THE HOME DEPOT #1506	LOUISVILLE	JACK MANIAN	OPERATIONS	08/01/2017	86.76
THE HOME DEPOT #1506	LOUISVILLE	MICHAEL TOWERS	PARKS	08/01/2017	5.50
THE HOME DEPOT #1506	LOUISVILLE	DAVID SZABADOS	FACILITIES	08/01/2017	19.94
THE HOME DEPOT #1506	LOUISVILLE	ELIZABETH SCHETTLER	PLANNING	07/31/2017	9.97
THE HOME DEPOT #1506	LOUISVILLE	KEVIN PIERCE	PARKS	07/31/2017	29.14
THE HOME DEPOT #1506	LOUISVILLE	DAVID SZABADOS	FACILITIES	07/28/2017	13.94
THE HOME DEPOT #1506	LOUISVILLE	KEVIN PIERCE	PARKS	07/27/2017	6.10
THE HOME DEPOT #1506	LOUISVILLE	DANIEL PEER	PARKS	07/27/2017	79.85
THE HOME DEPOT #1506	LOUISVILLE	JOE FERRERA	PARKS	07/27/2017	126.97
THE HOME DEPOT #1506	LOUISVILLE	GREG VENETTE	WATER	07/27/2017	58.38
THE HOME DEPOT #1506	LOUISVILLE	VICKIE ILKO	OPERATIONS	07/25/2017	.90
THE HOME DEPOT #1506	LOUISVILLE	BRETT TUBBS	FACILITIES	07/25/2017	57.41
THE HOME DEPOT #1506	LOUISVILLE	IAN HARPER	OPERATIONS	07/25/2017	14.77
THE HOME DEPOT #1506	LOUISVILLE	DAVID ALDERS	PARKS	07/24/2017	12.56
THE HOME DEPOT #1506	LOUISVILLE	MATT LOOMIS	PARKS	07/21/2017	22.97
THE HOME DEPOT #1506	LOUISVILLE	KRISTOPHER JAGGERS	GOLF COURSE	07/21/2017	32.92
THE HOME DEPOT #1506	LOUISVILLE	CRAIG DUFFIN	PUBLIC WORKS	07/20/2017	29.94
THE HUCKLEBERRY	LOUISVILLE	LAUREN TRICE	PLANNING	08/15/2017	49.50
THE HUCKLEBERRY	LOUISVILLE	DAVID D HAYES	POLICE	08/04/2017	25.50
THE UPS STORE #5183	SUPERIOR	JUSTIN ELKINS	WASTEWATER	08/07/2017	28.98
THE WEBSTAUANT STORE	717-392-7472	DAVID SZABADOS	FACILITIES	08/03/2017	269.03
TORN BASIL T1 32570053	LOS ANGELES	CHRISTOPHER NEVES	IT	07/26/2017	13.04
TOWN OF SUPERIOR	03034993675	DRUSILLA TIEBEN	PARKS	07/25/2017	49.14
TST* BITTERSWEET - CAF	LOUISVILLE	KATIE BEASLEY	REC CENTER	07/21/2017	2.17
ULINE *SHIP SUPPLIES	800-295-5510	ELIZABETH SCHETTLER	PLANNING	08/08/2017	166.28
ULINE *SHIP SUPPLIES	800-295-5510	DAVID BARIL	GOLF COURSE	08/01/2017	105.77

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
UNITED AIRLINES	800-932-2732	BRIDGET BACON	LIBRARY	07/25/2017	98.20
UNITED REFRIG BR #T9	03039268500	BRETT TUBBS	FACILITIES	08/16/2017	98.24
UNITED REFRIG BR #T9	03039268500	BRETT TUBBS	FACILITIES	08/02/2017	55.70
UNITED REFRIG BR #T9	03039268500	BRETT TUBBS	FACILITIES	08/02/2017	48.99
UNITED REFRIG BR #T9	03039268500	BRETT TUBBS	FACILITIES	08/01/2017	338.69
UNITED REFRIG BR #T9	03039268500	BRETT TUBBS	FACILITIES	07/25/2017	135.73
UNITED SITE SERVICE	508-594-2564	DAVID BARIL	GOLF COURSE	08/04/2017	184.31
UNITED STATES WELDING	303-7776671	AMANDA PERERA	REC CENTER	08/18/2017	318.55
URBAN LAND INSTITUTE	800-3215011	LAUREN TRICE	PLANNING	08/07/2017	86.25
USPS PO 0756700237	SUPERIOR	KATIE BEASLEY	REC CENTER	08/03/2017	10.55
USPS.COM CLICKNSHIP	800-275-8777	DAVID BARIL	GOLF COURSE	07/29/2017	7.15
VZWRLSS*MY VZ VB P	800-922-0204	DIANE M KREAGER	FINANCE	08/16/2017	1,525.57
VZWRLSS*MY VZ VB P	800-922-0204	DIANE M KREAGER	FINANCE	08/16/2017	917.60
VZWRLSS*MY VZ VB P	800-922-0204	DIANE M KREAGER	FINANCE	08/16/2017	894.30
VZWRLSS*PRPAY AUTOPAY	888-294-6804	CRAIG DUFFIN	PUBLIC WORKS	08/05/2017	20.00
WAL-MART #5341	BROOMFIELD	MEGAN FRASER	REC CENTER	08/06/2017	23.04
WALGREENS #7006	SUPERIOR	AMANDA PERERA	REC CENTER	08/03/2017	4.48
WALGREENS #7006	SUPERIOR	PATRICK FITZGIBBONS	POLICE	08/02/2017	16.99
WALGREENS #7006	SUPERIOR	AMANDA PERERA	REC CENTER	07/31/2017	42.44
WALGREENS #7006	SUPERIOR	RACHEL DUCEY	REC CENTER	07/24/2017	11.87
WATERLOO ICEHOUSE	LOUISVILLE	JEFFREY FISHER	POLICE	07/21/2017	50.00
WESTERN PAPER DISTRIBU	303-371-8710	DAVID BARIL	GOLF COURSE	08/16/2017	128.38
WESTERN PAPER DISTRIBU	303-371-8710	DAVID BARIL	GOLF COURSE	07/31/2017	250.85
WHITEBOARDDEPOT	800-5471539	DAVID SZABADOS	FACILITIES	08/17/2017	127.06
WMS AQUATICS	ELLENSBURG	JOANN MARQUES	REC CENTER	08/18/2017	320.39
WW GRAINGER	877-2022594	JUSTIN ELKINS	WASTEWATER	08/10/2017	94.14
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	08/03/2017	182.16
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	07/26/2017	200.13
WWW.NEWEGG.COM	800-390-1119	DAVE HINZ	POLICE	08/17/2017	449.97
WWW.NEWEGG.COM	800-390-1119	DAVE HINZ	POLICE	08/15/2017	7.86
WWW.NEWEGG.COM	800-390-1119	DAVE HINZ	POLICE	08/09/2017	6.28
XCELIGENT, INC.	08663032895	AARON DEJONG	CITY MANAGER	08/02/2017	999.99
FREEONLINESURVEYS.COM	BRISTOL	GINGER CROSS	GOLF COURSE	08/10/2017	19.99
		LAURA LOBATO	POLICE	08/04/2017	4.00
		LAUREN TRICE	PLANNING	08/07/2017	-10.20
TOTAL					\$ 93,099.65

CITY OF LOUISVILLE
EXPENDITURE APPROVALS \$25,000.00 - \$99,999.99
AUGUST 2017

DATE	P.O. #	VENDOR	DESCRIPTION	AMOUNT
8/24/2017	2017170	Absolute Home & Garden LLC	2017 Downtown Holiday Lights and Décor	\$37,000.00
			Sole Source requested to use the same vendor from 2016 lighting program. This is the second year of a three year option to renew annual contract. This vendor was excellent to work with and installed lighting in a timely fashion with quality lighting products.	
8/29/2017	2017173	C & M Golf & Grounds Equipment	Ventrac Rough Mower	\$34,948.00
			This mower is quoted per the MAPO pricing agreement.	